

LEGAL NOTICE NO. 214

REPUBLIC OF TRINIDAD AND TOBAGO

THE EXTERNAL LOANS ACT, CHAP. 71:05

RESOLUTION

WHEREAS it is provided by section 3(1) of the External Loans Act, Chap. 71:05 that for the purpose of financing general development in Trinidad and Tobago or of repaying borrowings effected for the general development, the Minister of Finance on behalf of the Government may borrow money externally in such sum or sums not exceeding in the aggregate fifty million Trinidad and Tobago dollars or the equivalent thereof in any foreign currency or currencies and thereafter he may borrow such further sum or sums as may from time to time be specified by Resolution passed in the Senate and the House of Representatives:

And whereas by Resolution passed in the House of Representatives on the 21st January, 1972, and in the Senate on the 25th January, 1972, the Minister on behalf of the Government was authorized to borrow money externally in further sums not exceeding in the aggregate the equivalent of twenty-five million Trinidad and Tobago dollars in any foreign currency:

And whereas by Resolution passed in the House of Representatives on the 19th January, 1973, and in the Senate on the 23rd January, 1973, the Minister on behalf of the Government was authorized to borrow externally in further sums not exceeding in the aggregate the equivalent of fifty million Trinidad and Tobago dollars in any foreign currency:

And whereas by Resolution passed in the House of Representatives on the 13th May, 1977, and in the Senate on the 17th May, 1977, the Minister on behalf of the Government was authorized to borrow money externally in further sums not exceeding in the aggregate the equivalent of eight hundred and seventy-five million Trinidad and Tobago dollars in any foreign currency:

And whereas by Resolution passed in the House of Representatives on the 20th July, 1979, and in the Senate on the 7th August, 1979, the Minister on behalf of the Government was authorized to borrow money externally in further sums not exceeding in the aggregate the equivalent of four billion Trinidad and Tobago dollars in any foreign currency:

And whereas by Resolution passed in the House of Representatives on the 5th June, 1989, and in the Senate on the 6th June, 1989, the Minister on behalf of the Government was authorized to borrow money externally in further sums not exceeding in the aggregate the equivalent of one thousand million Trinidad and Tobago dollars in any foreign currency:

And whereas by Resolution passed in the House of Representatives on the 12th July, 1993, and in the Senate on the 13th June, 1993, the Minister on behalf of the Government was authorized to borrow money externally in further sums not exceeding in the aggregate the equivalent of three billion Trinidad and Tobago dollars in any foreign currency:

And whereas by Resolution passed in the House of Representatives on the 8th September, 2011, and in the Senate on the 10th September, 2011, the Minister on behalf of the Government was authorized to borrow money externally in further sums not exceeding in the aggregate the equivalent of six thousand million Trinidad and Tobago dollars in any foreign currency:

And whereas it is necessary to borrow further sums of money for the purpose of financing general development in Trinidad and Tobago:

Be it Resolved:

That for the purpose of financing general development in Trinidad and Tobago, the Minister of Finance on behalf of the Government is hereby authorized to borrow money externally in further sums not exceeding in the aggregate the equivalent of fifteen thousand million Trinidad and Tobago dollars in any foreign currency.

Passed in the House of Representatives this 4th day of December, 2015.

J. SAMPSON-MEIGUEL
Clerk of the House

Passed in the Senate this 9th day of December, 2015.

N. ATIBA-DILCHAN
Clerk of the Senate