

LEGAL NOTICE NO. 98

REPUBLIC OF TRINIDAD AND TOBAGO

THE UNIT TRUST CORPORATION OF TRINIDAD AND TOBAGO
ACT, CHAP. 83:03

REGULATIONS

MADE BY THE BOARD WITH THE APPROVAL OF THE CENTRAL BANK UNDER
SECTION 14(1) OF THE UNIT TRUST CORPORATION OF TRINIDAD AND
TOBAGO ACT

THE UNIT TRUST SECOND UNIT SCHEME (AMENDMENT)
REGULATIONS, 2009

1. These Regulations may be cited as the Unit Trust Second Unit
Scheme (Amendment) Regulations, 2009. Citation

2. In these Regulations, “Regulations” means the Unit Trust Second
Unit Scheme Regulations. Interpretation
L.N. No. 145 of
1989

3. Regulation 3(5) of the Regulations is revoked and the following
subregulation is substituted: Regulation 3
amended

“ (5) The payment for the units applied for by an applicant
shall be made by him along with the application in such
manner as the Trust may determine.”

4. Regulation 8 of the Regulations is revoked and the following
regulation is substituted: Regulation 8
revoked and
substituted

“Days for
repurchase 8. The Trust shall repurchase units at anytime on
any day during the operation of this scheme.”

5. Regulation 17 of the Regulations is revoked and the following
regulation is substituted: Regulation 17
revoked and
substituted

“Delivery of
certificate 17(1) A unit certificate shall be delivered only
against payment for the units represented by the
unit certificate in such form as the Trust may
determine.

(2) If payment is made by cheque, draft, wire
transfer, electronic payment or money order, the
unit certificate will only be delivered when the
cheque, draft, wire transfer, electronic payment or
money order is actually honoured.

(3) In the case of a transfer of a unit certificate, the unit certificate shall only be delivered against payment of the prescribed transfer fee.”.

Regulation 25
amended

6. Regulation 25(2) of the Regulations is revoked and the following subregulation is substituted:

“ (2) Every application for transfer of units by a unit holder shall be made in a manner specified by the Trust and the transferor is deemed to remain the unit holder until the name of the transferee is entered on the register.”.

Dated this 23rd day of March, 2009.

A. CHANG FONG
*Chairman, Trinidad and Tobago
Unit Trust Corporation*

Approved by the Central Bank this 15th day of April, 2009.

E. WILLIAMS
*Governor, Central Bank of
Trinidad and Tobago*