

LEGAL NOTICE NO. 97

REPUBLIC OF TRINIDAD AND TOBAGO

THE UNIT TRUST CORPORATION OF TRINIDAD AND TOBAGO
ACT, CHAP. 83:03

REGULATIONS

MADE BY THE BOARD WITH THE APPROVAL OF THE CENTRAL BANK
UNDER SECTION 14(1) OF THE UNIT TRUST CORPORATION OF
TRINIDAD AND TOBAGO ACT

THE UNIT TRUST FIRST UNIT SCHEME (AMENDMENT)
REGULATIONS, 2009

1. These Regulations may be cited as the Unit Trust First Unit Citation
Scheme (Amendment) Regulations, 2009.

2. In these Regulations, “Regulations” means the Unit Trust First Interpretation
Unit Scheme Regulations. Legal Notice
No. 137 of 1982

3. Regulation 4(4) of the Regulations is revoked and the following Regulation 4
subregulation is substituted: amended

“ (4) The payment for the units applied for by an applicant
shall be made by him along with the application in such
manner as the Trust may determine.”

4. Regulation 6(2) of the Regulations is amended by inserting before Regulation 6
the words “The Trust shall issue to the purchaser”, the words “Upon the amended
initial purchase of units.”

5. Regulation 9 of the Regulations is revoked and the following Regulation 9
regulation is substituted revoked and
substituted

“Days for 9. The Trust shall repurchase units at any time on
repurchase any day during the operation of this scheme.”

6. Regulation 21 of the Regulations is revoked and the following Regulation 21
regulation is substituted: revoked and
substituted

“Delivery of 21. (1) A unit certificate shall be delivered only
certificate against payment for the units represented by the unit
certificate in such form as the Trust may determine.

(2) If payment is made by cheque, draft, wire
transfer, electronic payment or money order, the unit
certificate will only be delivered when the cheque,
draft, wire transfer, electronic payment or money
order is actually honoured.

(3) In the case of a transfer of a unit certificate, the unit certificate shall only be delivered against payment of the prescribed transfer fees.”.

Regulation 30
amended

7. Regulation 30 of the Regulations is amended—

(a) in subregulation (1), by inserting after the word “Schedule”, the words “and the Trust may vary the form as it deems necessary.”; and

(b) by revoking subregulation (2), substituting the following subregulation:

“ (2) Every application for transfer of units by a unit holder shall be made in a manner specified by the Trust and the transferor is deemed to remain the unit holder until the name of the transferee is entered on the register.”.

Dated this 23rd day of March, 2009.

A. CHANG FONG
Chairman,
Trinidad and Tobago
Unit Trust Corporation

Approved by the Central Bank this 15th day of April, 2009.

E. WILLIAMS
Governor,
Central Bank of
Trinidad and Tobago