

LEGAL NOTICE NO. 119

REPUBLIC OF TRINIDAD AND TOBAGO

THE FINANCIAL INSTITUTIONS ACT, 2008

ORDER

MADE BY THE MINISTER OF FINANCE UNDER SECTION 89 OF THE
FINANCIAL INSTITUTIONS ACT

THE CLICO INVESTMENT BANK LIMITED VESTING ORDER,
2009

WHEREAS by an Agreement dated the 19th day of May, 2009 (hereinafter referred to as “the Agreement”) between CLICO Investment Bank Limited (hereinafter referred to as “the Transferor”), which is under the control of the Central Bank of Trinidad and Tobago (hereinafter referred to as “the Central Bank”) pursuant to section 44D of the Central Bank Act, Chap. 79:02 of the First Part, the Central Bank of the Second Part and First Citizens Bank Limited (hereinafter referred to as “the Transferee”) of the Third Part, the Transferor has agreed to the transfer to and vesting in the Transferee of that part of the merchant banking business of the Transferor relating to its investment in associated undertakings and in particular the shares held by the Transferor in Caribbean Money Market Brokers Limited as specified in the Schedule (hereinafter referred to as “the Undertaking”) with effect from the 22nd day of May, 2009 (hereinafter referred to as “the Appointed Day”):

And whereas pursuant to section 44D of the Central Bank Act, the Central Bank has caused the Transferor to transfer to and vest in the Transferee the Undertaking by way of a Vesting Order with effect from the Appointed Day:

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| Citation | 1. This Order may be cited as the CLICO Investment Bank Limited Vesting Order, 2009. |
| Transfer and vesting of Undertaking Schedule | 2. Subject to the Agreement, the Undertaking specified in the Schedule, is transferred to and vested in the Transferee, with effect from the Appointed Day. |
| Exemption from stamp duty Chap. 76:01 | 3. Stamp duty, imposed under the Stamp Duty Act, shall not be payable upon the transfer to and vesting in the Transferee of the Undertaking. |
| Commencement | 4. This Order is deemed to have come into force on the 22nd day of May, 2009. |

SCHEDULE

(Clause 2)

UNDERTAKING

That part of the merchant banking business of the Transferor relating to its investment in associated undertakings and in particular—

(a) The following shares:

<i>Company in which shares are held</i>	<i>No. of shares held</i>
Caribbean Money Market Brokers Limited	61,693 ordinary shares

(b) The rights associated with the Undertaking and the benefit of all subsisting contracts concerning the Undertaking, or any appropriate part of any such contract and the Transferor's documents in relation thereto.

Dated this 23rd day of June, 2009.

K. NUNEZ-TESSHEIRA
Minister of Finance