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INDEX OF RETAIL PRICES—February, 2007 (Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

SHIRLEY CHRISTIAN-MAHARAJ
Acting Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of February, 2007 was 127.6 representing an increase of 0.4 point or 0.3% over the Index for January, 2007.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January–February, 2007, over that for the period January–February, 2006, was 8.5%. This compares with an increase of 6.7% observed in the average All Items Index for January–February, 2006, over the average All Items Index for the same period in 2005.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages increased from 201.0 in January, 2007 to 203.0 in February, 2007, reflecting an increase of 1.0%. Contributing significantly to this increase was a general rise in the prices of sweet potatoes, cucumber, limes, fish (king), melongene, hot pepper, apples, yam, shrimp, soft drink and packaged rice. Partly offsetting these increases were general price decreases in chicken, fish (carite), tomatoes, ochroes, dasheen, green bananas, paw paw and green pigeon peas.

Price changes in this section, for the month of February, 2007 accounted for a net overall increase of 0.4 point in the All Items Index.

OTHER SECTIONS

A further review of the data for February, 2007 compared with January, 2007 indicated increases in the general price level for Alcoholic Beverages and Tobacco 0.2%, Water, Electricity, Gas and Other Fuels 1.0% and Health 0.2%. However, a general price decrease was noted for Clothing and Footwear 0.1%.

Price changes in these sections, for the month of February, 2007 resulted in a negligible net overall change in the All Items Index.

Growth in consumer prices in February, 2007, compared with those of February, 2006 reflected in various sections of the Index is shown hereunder:

Sections	Percentage Change February 2007–February 2006
All Items	8.4
Food and Non-Alcoholic Beverages	19.7
Alcoholic Beverages and Tobacco	19.3
Clothing and Footwear	1.3
Housing, Water, Electricity, Gas and Other Fuels	4.5
Home Ownership	5.4
Rent	3.1
Water, Electricity, Gas and Other Fuels	2.3
Furnishings, Household Equipment and Routine Maintenance of the House	2.7
Health	7.5
Transport	2.8
Communication	0.0
Recreation and Culture	3.1
Education	11.0
Hotels, Cafes and Restaurant	7.0
Miscellaneous Goods and Services	4.3

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SHIRLEY CHRISTIAN-MAHARAJ
Acting Director of StatisticsINDEX OF RETAIL PRICES
(Base: January, 2003 = 100)

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GENERAL INDEX AND SECTION INDICES
Figures for February, 2007

Period	All Items Jan 2003 =100	Section Indices														
		Food and Non- Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels				Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants		
					Total	Home- ownership	Rent	Water, Electricity, Gas and Other Fuels							Furnishings, Household Equipment and Routine Maintenance of the House	
Weights	1000	180	25	53	262	180	24	58	54	51	167	41	85	16	30	
Annual Average																
2005	112.9	150.4	106.3	91.8	105.8	106.2	111.9	102.3	100.9	108.1	108.3	87.4	108.3	109.1	110.4	
2006	122.3	185.3	119.5	91.3	108.9	109.6	116.0	103.7	104.0	118.5	110.1	78.5	118.5	122.6	117.3	
January - February 2005	110.0	138.5	105.5	91.7	105.4	106.0	110.2	101.8	100.6	105.5	107.7	87.4	105.1	103.3	108.4	
January - February 2006	117.4	168.0	109.6	91.6	106.9	107.4	114.0	102.4	102.8	112.8	109.1	78.5	114.4	118.7	115.4	
January - February 2007	127.4	202.0	130.4	92.9	111.6	113.2	117.5	104.3	105.6	121.7	112.2	78.5	118.0	131.8	123.5	
2005 January	109.4	135.4	105.1	91.8	105.4	106.0	110.2	101.8	100.6	105.4	107.7	87.4	105.1	103.3	108.4	
February	110.5	141.5	105.8	91.5	105.4	106.0	110.2	101.8	100.6	105.6	107.7	87.4	105.1	103.3	108.4	
March	111.2	144.9	105.8	92.0	105.6	106.0	110.2	101.8	100.6	105.7	107.7	87.4	105.1	103.3	108.4	
April	111.6	145.0	105.8	92.1	105.6	105.9	111.5	102.4	100.5	107.6	108.2	87.4	106.1	107.1	108.5	
May	111.7	145.9	105.8	91.9	105.6	105.9	111.5	102.5	100.5	107.6	108.2	87.4	106.1	107.1	108.5	
June	112.1	147.8	106.1	91.6	105.7	105.9	111.5	102.6	100.5	107.8	108.2	87.4	106.1	107.1	108.5	
July	113.5	151.8	106.2	91.4	105.8	105.9	112.7	102.5	101.0	108.7	108.1	87.4	111.9	107.1	112.0	
August	113.8	153.0	106.5	92.0	105.8	105.9	112.7	102.4	101.0	109.2	108.1	87.4	111.9	107.1	112.0	
September	114.1	154.9	106.5	92.1	105.8	105.9	112.7	102.4	101.0	109.1	108.1	87.4	111.9	107.1	112.0	
October	114.8	156.4	106.6	92.2	106.4	106.8	113.2	102.4	101.6	109.9	109.0	87.4	110.0	118.7	112.7	
November	115.7	161.6	107.2	91.8	106.4	106.8	113.2	102.4	101.6	109.7	109.0	87.4	110.0	118.7	112.7	
December	116.7	166.7	107.9	91.3	106.4	106.8	113.2	102.4	101.6	110.4	109.0	87.4	110.0	118.7	112.7	
2006 January	117.1	166.3	109.7	91.6	106.9	107.4	114.0	102.4	102.8	112.2	109.1	78.5	114.4	118.7	115.4	
February	117.7	169.6	109.4	91.6	106.9	107.4	114.0	102.4	102.8	113.3	109.1	78.5	114.4	118.7	115.4	
March	118.5	172.8	110.1	92.4	107.2	107.4	114.0	103.8	102.8	114.9	109.1	78.5	114.4	118.7	115.4	
April	119.3	173.1	111.3	91.5	108.2	108.5	116.4	104.0	103.7	117.9	109.4	78.5	116.2	120.0	115.9	
May	120.6	179.1	111.2	91.4	108.2	108.5	116.4	104.0	103.7	118.0	109.4	78.5	116.2	120.0	115.9	
June	121.8	185.8	120.7	91.3	108.2	108.5	116.4	104.0	103.7	118.5	109.4	78.5	116.2	120.0	115.9	
July	123.3	187.0	121.8	91.3	109.6	110.4	116.7	104.0	104.1	120.7	109.7	78.5	116.2	120.0	118.0	
August	124.0	190.8	122.5	91.3	109.5	110.4	116.7	103.9	104.1	120.6	109.7	78.5	116.2	120.0	118.0	
September	125.1	197.4	122.6	91.1	109.5	110.4	116.7	103.8	104.1	120.8	109.7	78.5	116.2	120.0	118.0	
October	126.3	197.8	127.1	91.1	110.8	112.2	116.9	104.0	105.4	122.3	112.2	78.5	120.3	131.8	119.7	
November	126.8	200.8	129.4	90.7	110.8	112.2	116.9	104.0	105.4	121.4	112.2	78.5	120.3	131.8	119.7	
December	127.3	203.4	129.7	90.5	110.8	112.2	116.9	104.0	105.4	121.5	112.2	78.5	120.3	131.8	119.7	
2007 January	127.2	201.0	130.2	92.9	111.5	113.2	117.5	103.8	105.6	121.6	112.2	78.5	118.0	131.8	123.5	
February	127.6	203.0	130.5	92.8	111.7	113.2	117.5	104.8	105.6	121.8	112.2	78.5	118.0	131.8	123.5	

NOTE: To link the previous or old base (September 1993 = 100) to the new base (January 2003 = 100), at the All Items level, multiply the All Items Index of the new base by 1.509.