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### INDEX OF RETAIL PRICES—October 2006 (Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

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*Director of Statistics*

#### GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of October, 2006 was 126.3 representing an increase of 1.2 point or 1.0 % over the Index for September, 2006.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January–October, 2006 over that for the period January–October, 2005 was 8.1%. This compares with an increase of 6.9 % observed in the average All Items Index for January–October, 2005 over the average All Items Index for the same period in 2004.

#### SECTION INDICES

##### FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages rose from 197.4 in September, 2006 to 197.8 in October 2006, reflecting an increase of 0.2 %. Contributing significantly to this increase was a general rise in the prices of whole chickens, oranges, paw paw, tomatoes, cucumbers, sweet potatoes, plantain, and sweet peppers. Partly offsetting this increase were significant general price decreases in fish (carite), limes, yams, dasheen, irish potatoes, celery, and hot peppers.

Price changes in this section, for the month of October, 2006 accounted for a net overall increase of 0.1 point in the All Items Index.

##### OTHER SECTIONS

A further review of the data for October, 2006 compared with September, 2006 indicated an increase in the general price level for Alcoholic Beverages and Tobacco 3.7%, largely due to an increase in the general price level of rum; services derived from Home-Ownership 1.6%; Furnishings, Household Equipment and Routine Maintenance of the House 1.2%; Health 1.2%; Transport 2.3%; Education 9.8% (with private tuition fees making the largest contribution); Hotels, Cafes and Restaurants 1.4%; and Miscellaneous Goods and Services 1.7%. However, a general price decrease of 2.1% was noted for Recreation and Culture, due mainly to a fall in the general price level of air-fares.

Price changes in these sections, for the month of October, 2006 accounted for an overall increase of 1.1 point on the All Items Index.

Growth in consumer prices in October, 2006, compared with those of October, 2005 reflected in various sections of the Index is shown hereunder:

Sections	Percentage Change October 2006–October 2005
All Items	10.0
Food and Non-Alcoholic Beverages	26.5
Alcoholic Beverages and Tobacco	19.2
Clothing and Footwear	-1.2
Housing, Water, Electricity, Gas and Other Fuels	4.1
Home Ownership	5.1
Rent	3.3
Water, Electricity, Gas and Other Fuels	1.6
Furnishings, Household Equipment and Routine Maintenance of the House	3.7
Health	11.3
Transport	2.9
Communication	-10.2
Recreation and Culture	9.4
Education	11.0
Hotels, Cafes and Restaurant	6.2
Miscellaneous Goods and Services	3.4

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INDEX OF RETAIL PRICES  
(Base: January, 2003 = 100)

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GENERAL INDEX AND SECTION INDICES  
Figures for October, 2006

Period	Section Indices												
	All Items Jan 2003 = 100	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services
Weights	180	25	53	262	Home-ownership 24	Rent 58	Water, Electricity, Gas and Other Fuels 58	167	41	85	16	30	36
<b>Annual Average</b>													
2004	106.7	122.3	93.4	103.2	103.4	105.9	101.7	103.8	105.3	93.9	103.1	104.1	100.9
2005	112.9	150.4	91.8	105.8	106.2	111.9	102.3	108.1	108.3	87.4	109.1	110.4	103.0
<b>Average</b>													
January - October 2004	105.1	120.0	93.9	102.9	102.9	105.6	101.6	103.5	104.8	95.2	103.0	103.8	100.8
January - October 2005	112.3	147.7	91.9	105.7	106.0	111.6	102.3	107.7	108.1	87.4	107.1	109.9	102.8
January - October 2006	121.4	182.0	91.5	108.5	109.1	115.8	103.6	117.9	109.7	78.5	120.8	116.8	104.9
2004	103.3	114.5	94.9	101.0	100.5	104.8	100.8	102.5	103.7	96.1	103.0	101.5	100.9
January	103.4	114.8	94.7	101.1	100.5	104.8	101.4	102.6	103.7	96.1	103.0	101.5	100.9
February	103.6	115.4	94.4	101.2	100.5	104.8	102.0	102.7	103.7	96.1	103.0	101.5	100.9
March	104.3	116.4	94.4	102.9	103.0	105.2	101.7	103.0	103.7	96.1	103.0	104.3	100.3
April	104.9	119.9	94.3	102.8	103.0	105.2	101.4	103.2	103.7	96.1	103.0	104.3	100.3
May	105.2	121.7	93.8	102.4	103.0	105.2	101.4	103.7	103.7	96.1	103.0	104.3	100.3
June	105.6	121.1	93.3	103.9	104.2	106.2	102.0	103.8	103.7	96.1	103.0	104.7	100.9
July	106.1	122.7	93.1	103.9	104.2	106.2	102.0	103.8	103.7	96.1	103.0	104.7	100.9
August	106.7	125.8	93.3	103.9	104.2	106.2	102.0	103.8	103.7	96.1	103.0	104.7	100.9
September	107.5	137.9	92.6	105.1	105.9	107.2	101.8	105.2	103.7	87.4	103.3	106.0	101.3
October	108.1	131.8	91.4	105.1	105.9	107.2	101.8	105.2	103.7	87.4	103.3	106.0	101.3
November	108.9	136.0	91.0	105.1	105.9	107.2	101.8	105.2	103.7	87.4	103.3	106.0	101.3
December	108.4	135.4	91.8	105.4	106.0	110.2	101.8	105.4	107.7	87.4	103.3	108.4	101.7
2005	110.5	141.5	91.5	105.4	106.0	110.2	101.8	105.4	107.7	87.4	103.3	108.4	101.7
January	111.2	144.9	92.0	105.6	106.0	110.2	102.5	105.6	107.7	87.4	103.3	108.4	101.7
February	111.6	145.0	91.9	105.6	105.9	111.5	102.4	105.6	107.7	87.4	103.3	108.4	101.7
March	111.7	145.9	91.9	105.6	105.9	111.5	102.5	105.6	107.7	87.4	103.3	108.5	103.1
April	112.1	147.8	91.6	105.7	105.9	111.5	102.6	105.6	107.7	87.4	103.3	108.5	103.1
May	113.5	151.8	91.4	105.8	105.9	112.7	102.5	105.7	108.1	87.4	103.2	108.5	103.1
June	113.8	153.0	92.0	105.8	105.9	112.7	102.4	105.7	108.1	87.4	103.2	108.5	103.1
July	114.1	154.9	92.1	105.8	105.9	112.7	102.4	105.7	108.1	87.4	103.2	108.5	103.1
August	114.8	156.4	92.2	106.4	106.8	113.2	102.4	105.9	108.1	87.4	103.2	108.5	103.1
September	115.7	161.6	91.8	106.8	106.8	113.2	102.4	106.8	109.0	110.0	118.7	112.7	103.8
October	116.7	166.7	91.3	106.4	106.8	113.2	102.4	106.8	109.0	110.0	118.7	112.7	103.8
November	117.1	166.3	91.6	106.9	107.4	114.0	102.4	106.9	109.1	110.0	118.7	112.7	103.8
December	117.1	166.6	91.6	106.9	107.4	114.0	102.4	106.9	109.1	110.0	118.7	112.7	103.8
2006	117.7	169.6	91.6	106.9	107.4	114.0	102.4	106.9	109.1	110.0	118.7	112.7	103.9
January	118.5	172.8	92.4	107.2	107.4	114.0	103.8	107.8	109.1	110.0	118.7	112.7	103.9
February	119.3	173.1	91.5	108.2	108.5	116.4	104.0	107.8	109.4	116.2	120.0	115.9	104.6
March	120.6	179.1	91.4	108.2	108.5	116.4	104.0	107.8	109.4	116.2	120.0	115.9	104.6
April	121.8	185.8	91.3	108.2	108.5	116.4	104.0	107.8	109.4	116.2	120.0	115.9	104.6
May	123.3	187.0	91.3	108.6	110.4	116.7	104.0	104.1	109.4	116.2	120.0	115.9	105.5
June	124.0	190.8	91.3	108.5	110.4	116.7	103.9	104.1	109.4	116.2	120.0	115.9	105.5
July	125.1	197.4	91.1	108.8	110.4	116.7	103.9	104.1	109.4	116.2	120.0	115.9	105.5
August	125.1	197.4	91.1	108.8	110.4	116.7	103.9	104.1	109.4	116.2	120.0	115.9	105.5
September	125.3	197.8	91.1	108.8	110.4	116.7	103.9	104.1	109.4	116.2	120.0	115.9	105.5
October	125.3	197.8	91.1	108.8	110.4	116.7	103.9	104.1	109.4	116.2	120.0	115.9	105.5

NOTE: To link the previous or old base (September 1993 = 100) to the new base (January 2003 = 100), at the All Items level, multiply the All Items Index of the new base by 1.509.