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INDEX OF RETAIL PRICES—November, 2004 (Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

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Acting Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of November, 2004 was 108.1 representing an increase of 0.6 point or 0.6% over the Index for October, 2004.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January–November, 2004 over that for the period January–November, 2003 was 3.6%. This compares with an increase of 3.6% observed in the average All Items Index for January–November, 2003 over the average All Items Index for the same period in 2002.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES:

The Index for Food and Non-Alcoholic Beverages increased from 127.9 in October, 2004 to 131.8 in November, 2004, an increase of 3.0%. Contributing significantly to this increase was a general rise in the prices of tomatoes, cucumber, ochroes, yam, dasheen, sweet potatoes and celery. Partly offsetting these increases were general price decreases in whole chicken, refined yellow sugar, and oranges.

Price changes in this section accounted for a net overall increase of 0.7 point in the All Items Index.

OTHER SECTIONS

A further review of the data for November, 2004 compared with October, 2004 indicated increases in Alcoholic Beverages and Tobacco, 0.1%; Health, 0.1%. However a general price decrease was noted for Clothing and Footwear, 1.3%.

Price changes in these sections, for the month of November, 2004, resulted in a net overall decrease of 0.1 point in the All Items Index.

Growth in consumer prices in November, 2004, compared with those of November, 2003, reflected in various sections of the Index is shown hereunder:

| Sections | Percentage Change November, 2004–November, 2003 |
|---|--|
| All Items | 4.7 |
| Food and Non-Alcoholic Beverages | 16.7 |
| Alcoholic Beverages and Tobacco | 4.7 |
| Clothing and Footwear | -5.6 |
| Housing, Water, Electricity, Gas and Other Fuels | 4.4 |
| Home Ownership | 5.5 |
| Rent | 4.0 |
| Water, Electricity, Gas and Other Fuels | 1.0 |
| Furnishings, Household Equipment and Routine Maintenance of the House | 0.0 |
| Health | 3.1 |
| Transport | 3.9 |
| Communication | -12.6 |
| Recreation and Culture | 1.0 |
| Education | 0.3 |
| Hotels, Cafes and Restaurants | 5.5 |
| Miscellaneous Goods and Services | 0.7 |

INDEX OF RETAIL PRICES
(Base: January, 2003 = 100)
GENERAL INDEX AND SECTION INDICES

Figures for November, 2004

PETER PARIAG
Acting Director of Statistics

The following memorandum on the Index of Retail Prices is published for general information:

| Period | General Index | | Section Indices | | | | | | | | | | | | | | |
|-------------------------|---------------------------|--------------------------|----------------------------------|---------------------------------|-----------------------|--|--|-------|-------|---|--------|-----------|---------------|------------------------|-----------|-------------------------------|----------------------------------|
| | All Items Sept 1993 = 100 | All Items Jan 2003 = 100 | Food and Non-Alcoholic Beverages | Alcoholic Beverages and Tobacco | Clothing and Footwear | Housing, Water, Electricity, Gas and Other Fuels | Housing, Water, Electricity, Gas and Other Fuels | | | Furnishings, Household Equipment and Routine Maintenance of the House | Health | Transport | Communication | Recreation and Culture | Education | Hotels, Cafes and Restaurants | Miscellaneous Goods and Services |
| Weights | 1000 | 1000 | 180 | 25 | 53 | 262 | 180 | 24 | 58 | 54 | 51 | 167 | 41 | 85 | 16 | 30 | 36 |
| Annual Average | | | | | | | | | | | | | | | | | |
| 2003 | 153.6 | 101.9 | 108.4 | 99.8 | 98.8 | 100.5 | 100.5 | 101.2 | 100.3 | 100.6 | 101.3 | 100.9 | 100.0 | 100.0 | 100.9 | 100.2 | 100.4 |
| Average | | | | | | | | | | | | | | | | | |
| January - November 2002 | 148.1 | | | | | | | | | | | | | | | | |
| January - November 2003 | 153.5 | 101.7 | 108.0 | 99.8 | 99.1 | 100.5 | 100.5 | 101.0 | 100.3 | 100.6 | 101.3 | 100.7 | 100.0 | 99.9 | 100.7 | 100.1 | 100.4 |
| January - November 2004 | 159.0 | 105.4 | 121.1 | 102.6 | 93.7 | 103.1 | 103.2 | 105.7 | 101.7 | 100.0 | 103.7 | 105.0 | 94.5 | 100.4 | 103.1 | 104.0 | 100.8 |
| 2003 | 150.9 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| January | 150.9 | 100.3 | 101.4 | 99.9 | 100.1 | 100.1 | 100.0 | 100.0 | 100.6 | 100.5 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| February | 151.6 | 100.8 | 104.1 | 99.9 | 100.0 | 100.1 | 100.0 | 100.0 | 100.5 | 100.5 | 99.9 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.1 |
| March | 153.0 | 101.4 | 106.9 | 100.0 | 99.8 | 100.4 | 100.6 | 100.2 | 100.1 | 100.8 | 100.8 | 100.0 | 100.0 | 99.9 | 100.2 | 99.9 | 100.6 |
| April | 153.5 | 101.7 | 108.3 | 99.7 | 99.5 | 100.4 | 100.6 | 100.2 | 99.9 | 100.8 | 101.5 | 100.0 | 100.0 | 99.9 | 100.2 | 99.9 | 100.6 |
| May | 153.8 | 101.9 | 109.9 | 99.5 | 99.4 | 100.3 | 100.6 | 100.2 | 99.3 | 100.8 | 101.5 | 100.0 | 100.0 | 99.9 | 100.2 | 99.9 | 100.6 |
| June | 154.5 | 102.4 | 111.5 | 99.6 | 99.4 | 100.9 | 100.9 | 101.4 | 100.5 | 100.7 | 102.4 | 100.0 | 100.0 | 99.8 | 100.2 | 100.3 | 100.5 |
| July | 154.4 | 102.3 | 111.1 | 98.6 | 98.9 | 100.8 | 100.9 | 101.4 | 100.3 | 100.7 | 102.0 | 100.0 | 100.0 | 99.8 | 100.2 | 100.3 | 100.5 |
| August | 154.4 | 102.3 | 111.0 | 99.8 | 98.7 | 100.8 | 100.9 | 101.4 | 100.4 | 100.7 | 101.9 | 100.0 | 100.0 | 99.8 | 100.2 | 100.3 | 100.5 |
| September | 155.3 | 102.9 | 111.2 | 99.7 | 97.2 | 100.7 | 100.4 | 103.1 | 100.6 | 100.7 | 101.9 | 103.7 | 100.0 | 100.1 | 103.0 | 100.5 | 100.5 |
| October | 155.7 | 103.2 | 112.9 | 99.7 | 96.8 | 100.7 | 100.4 | 103.1 | 100.8 | 100.7 | 102.1 | 103.7 | 100.0 | 100.1 | 103.0 | 100.5 | 100.6 |
| November | 155.6 | 103.1 | 112.8 | 99.6 | 95.2 | 100.7 | 100.4 | 103.1 | 100.8 | 100.7 | 102.0 | 103.7 | 100.0 | 100.1 | 103.0 | 100.5 | 100.6 |
| December | 155.9 | 103.1 | 114.5 | 100.8 | 94.9 | 101.0 | 100.5 | 104.8 | 100.8 | 100.2 | 102.5 | 103.7 | 96.1 | 100.1 | 103.0 | 101.5 | 100.9 |
| 2004 | 155.9 | 103.3 | 114.8 | 101.5 | 94.7 | 101.0 | 100.5 | 104.8 | 101.4 | 100.2 | 102.6 | 103.7 | 96.1 | 100.1 | 103.0 | 101.5 | 100.9 |
| January | 156.0 | 103.4 | 116.4 | 102.0 | 94.4 | 101.2 | 100.5 | 104.8 | 102.0 | 102.7 | 103.7 | 103.7 | 96.1 | 100.1 | 103.0 | 101.5 | 100.9 |
| February | 156.3 | 103.6 | 116.4 | 102.2 | 94.4 | 102.9 | 103.0 | 105.2 | 101.7 | 99.9 | 103.0 | 103.7 | 96.1 | 100.1 | 103.0 | 104.3 | 100.3 |
| March | 157.4 | 104.3 | 119.9 | 102.3 | 94.3 | 102.8 | 103.0 | 105.2 | 101.4 | 99.9 | 103.2 | 103.7 | 96.1 | 100.1 | 103.0 | 104.3 | 100.3 |
| April | 158.3 | 104.9 | 121.7 | 102.4 | 93.8 | 102.8 | 103.0 | 105.2 | 101.4 | 99.9 | 103.7 | 103.7 | 96.1 | 100.1 | 103.0 | 104.3 | 100.3 |
| May | 158.7 | 105.2 | 121.1 | 102.5 | 93.3 | 103.9 | 104.2 | 106.2 | 102.0 | 99.6 | 103.8 | 105.9 | 96.1 | 100.1 | 103.0 | 104.7 | 100.9 |
| June | 159.7 | 105.8 | 122.7 | 103.0 | 93.1 | 103.9 | 104.2 | 106.2 | 102.0 | 99.6 | 104.1 | 105.9 | 96.1 | 100.7 | 103.0 | 104.7 | 100.9 |
| July | 160.1 | 106.1 | 125.8 | 103.7 | 93.3 | 103.9 | 104.2 | 106.2 | 101.9 | 99.6 | 104.3 | 105.9 | 96.1 | 100.7 | 103.0 | 104.7 | 100.9 |
| August | 161.0 | 106.7 | 127.9 | 104.3 | 92.6 | 105.1 | 105.9 | 107.2 | 101.8 | 100.7 | 105.2 | 107.7 | 87.4 | 101.1 | 103.3 | 106.0 | 101.3 |
| September | 162.2 | 107.5 | 131.8 | 104.4 | 91.4 | 105.1 | 105.9 | 107.2 | 101.8 | 100.7 | 105.3 | 107.7 | 87.4 | 101.1 | 103.3 | 106.0 | 101.3 |
| October | 163.1 | 108.1 | 131.8 | 104.4 | 91.4 | 105.1 | 105.9 | 107.2 | 101.8 | 100.7 | 105.3 | 107.7 | 87.4 | 101.1 | 103.3 | 106.0 | 101.3 |
| November | 163.1 | 108.1 | 131.8 | 104.4 | 91.4 | 105.1 | 105.9 | 107.2 | 101.8 | 100.7 | 105.3 | 107.7 | 87.4 | 101.1 | 103.3 | 106.0 | 101.3 |

NOTE: From the month of April 2003, the figures for the All Items Index (September 1993 = 100) were not derived independently but were linked to the All Items Index (January 2003 = 100).