



TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

VOL. 61

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No. 221

1856



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of By-Law 40(1) of the
Securities (General) By-Laws, 2015

By

FCL Financial Limited

ORDER OF THE COMMISSION

Dated this 23rd day of September, 2022

WHEREAS By-Law 40(1) of the Securities (General) By-Laws 2015 (“the By-Laws”) impose certain obligations on registrants registered under Section 51(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”);

AND WHEREAS FCL Financial Limited (“the Respondent”), filed its Half-Yearly Interim Financial Statement for the period ended April 30, 2022 with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 40(1) of the By-Laws by failing to file the aforementioned document with the Commission within the prescribed timeframe;

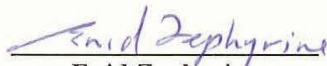
AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 40(1) and agreed to pay the consequential fine.

AND WHEREAS the Respondent shall pay the sum of One Thousand, Trinidad and Tobago Dollars (TT\$1,000.00) to the Commission, within twenty-eight days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 081 of 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

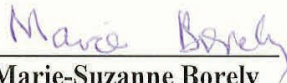
1. FCL Financial Limited (“the Respondent”) has contravened By-Law 40(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) to the Commission within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Enid Zephyrine
Chairman



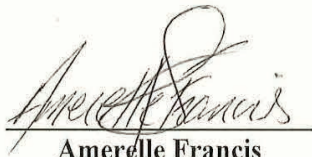
Imtiaz Hosein
Deputy Chairman



Marie-Suzanne Borely
Commissioner



Anthony Bullock
Commissioner



Amerelle Francis
Commissioner



Angela Hordatt
Commissioner



Anthony Joseph
Commissioner



David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 53(3) of the Securities (General) By-Laws 2015

By

Guardian Holdings Limited

ORDER OF THE COMMISSION

Dated this ^{23rd} day of *September*, 2022

WHEREAS Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53(3) of the Securities (General), By-Laws 2015 (“the By-Laws”) impose an obligation on reporting issuers with respect to prescribed events;

AND WHEREAS Guardian Holdings Limited (“the Respondent”) following the removal of two (2) Directors from its Board of Directors, effective May 5, 2022, filed its Form No. 6 Notification with the Commission past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 56(4) of the Act and By-Law 53(3) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 56(4) of the Act and By-Law 53(3) of the By-Laws;

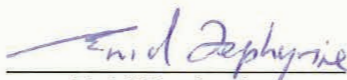
AND UPON the Board of Commissioners considering the submissions in Board Paper No. 66 of 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

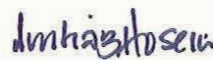
1. Guardian Holdings Limited (“the Respondent”) has contravened Section 56(4) and By-Law 53(3) of the By-Laws;

1857—Continued

2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman



Marie-Suzanne Borely
Commissioner



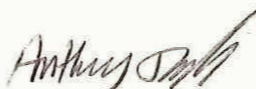
Anthony Bullock
Commissioner



Amerelle Francis
Commissioner



Angela Hordatt
Commissioner



Anthony Joseph
Commissioner



David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Sections 64(1)(a), (b) and (c) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

Guardian Holdings Limited

ORDER OF THE COMMISSION

Dated this 23rd day of September, 2022

WHEREAS Sections 64(1)(a), (b) and (c) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) impose certain obligations on reporting issuers with respect to material changes;

AND WHEREAS Guardian Holdings Limited (“the Respondent”), following the removal of two (2) Directors from its Board of Directors, effective May 5, 2022:

- i) filed the required Form No. 10 – Material Change Report with the Trinidad and Tobago Securities and Exchange Commission (“The Commission”) past the due date;
- ii) Published a Notice in two daily newspapers past the due date; and
- iii) filed copies of the published Notice with the Commission past the due date.


AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Sections 64(1)(a), (b) and (c) of the Act by failing to file and publish the aforementioned documents within the prescribed timeframe;

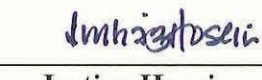
AND WHEREAS the Respondent acknowledged that it was in contravention of Sections 64(1)(a), (b) and (c) of the Act and agreed to pay the consequential administrative fine;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 071 of 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:

1. Guardian Holdings Limited (“the Respondent”) has contravened Sections 64(1)(a), (b) and (c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum Twenty-Two Thousand Trinidad and Tobago Dollars (TT\$22,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman



Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 61(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

JMMB Bank Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 23rd day of September, 2022

WHEREAS Section 61(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a Reporting Issuer to file its Revised Registration Statement with the Commission within the prescribed timeframe;

AND WHEREAS JMMB Bank Trinidad and Tobago Limited (“the Respondent”) filed its Revised Registration Statement for the financial year ended March 31, 2022, with the Commission, past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 61(2) of the Act by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 61(2) of the Act;

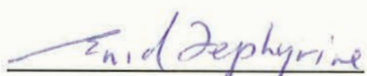
AND UPON the Board of Commissioners considering the submissions in Board Paper No. 67 of 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. JMMB Bank Trinidad and Tobago Limited (“the Respondent”) has contravened Section 61(2);

1859—Continued

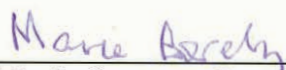
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum Seven Thousand Trinidad and Tobago Dollars, (TT\$7,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman



Marie-Suzanne Borely
Commissioner



Anthony Bullock
Commissioner



Amerelle Francis
Commissioner



Angela Hordatt
Commissioner



Anthony Joseph
Commissioner



David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 66(1) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

Nestle Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 23rd day of September, 2022

WHEREAS Section 66(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a Reporting Issuer to file its Interim Financial Statements with the Commission within the prescribed timeframe;

AND WHEREAS Nestle Trinidad and Tobago Limited (“the Respondent”) filed its Interim Financial Statement for the financial period ended September 30, 2021, with the Commission, past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the aforementioned document within the prescribed timeframe;

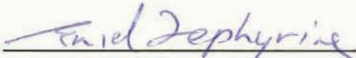
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) of the Act;

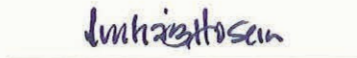
AND UPON the Board of Commissioners considering the submissions in Board Paper No. 67 of 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:


1. Nestle Trinidad and Tobago Limited (“the Respondent”) has contravened Section 66(1);

2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum Two Thousand Trinidad and Tobago Dollars (TT\$2,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman



Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 66(1) of the Securities Act Chapter 83:02 of
the Laws of the Republic of Trinidad and Tobago**

By

Nestle Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 23rd day of September, 2022

WHEREAS Section 66(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a Reporting Issuer to file its Interim Financial Statements with the Commission within the prescribed timeframe;

AND WHEREAS Nestle Trinidad and Tobago Limited (“the Respondent”) filed its Interim Financial Statements for the interim periods ended March 31, 2021 and June 30, 2021, with the Commission past the respective due dates;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the aforementioned documents within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) of the Act;

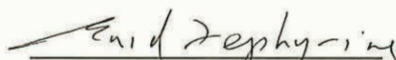
AND WHEREAS the Respondent entered into a Settlement Agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

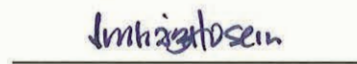
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the total sum of Seventy Thousand, Two Hundred Trinidad and Tobago Dollars (TT\$70,200.00) to the Commission within twenty-eight (28) days of the making of this Order;


AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated July 14th, 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:

1. Nestle Trinidad and Tobago Limited (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum of Seventy Thousand, Two Hundred Trinidad and Tobago Dollars (TT\$70,200.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

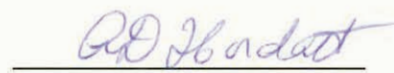

Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman



Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 66(1) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

By

Nestle Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this ^{23rd} day of *September*, 2022

WHEREAS Section 66(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a Reporting Issuer to file its Interim Financial Statements with the Commission within the prescribed timeframe;

AND WHEREAS Nestle Trinidad and Tobago Limited (“the Respondent”) filed its Interim Financial Statements for the interim periods ended March 31, 2020, June 30, 2020 and September 30, 2020 past the respective due dates;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the aforementioned documents within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) of the Act;

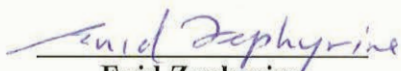
AND WHEREAS the Respondent entered into a Settlement Agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;


AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the total sum of Two Hundred and Fifty-Eight Thousand Seven Hundred, Trinidad and Tobago Dollars (TT\$258,700.00) to the Commission within twenty-eight (28) days of the making of this Order;


AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated August 10th, 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:

1. Nestle Trinidad and Tobago Limited (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum of Two Hundred and Fifty-Eight Thousand, Seven Hundred Trinidad and Tobago Dollars (TT\$258,700.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

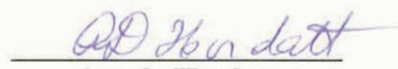

Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman



Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 66(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

National Infrastructure Development Company Limited

ORDER OF THE COMMISSION

Dated this ^{23rd} day of *September*, 2022

WHEREAS Section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on Reporting Issuers;

AND WHEREAS National Infrastructure Development Company Limited (“the Respondent”) filed its Interim Financial Statements for the period ended March 31, 2020 with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) past the due date.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the aforementioned document with the Commission within the prescribed timeframe;

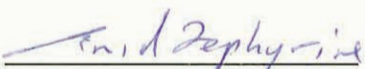
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) of the Act and agreed to pay the consequential administrative penalty.

AND WHEREAS the Respondent shall pay the sum of Eight Thousand Trinidad and Tobago Dollars (TT\$8,000.00) to the Commission within twenty-eight days of the making of this Order;


AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission in Board Paper No. 64 of 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. National Infrastructure Development Company Limited (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of Eight Thousand Trinidad and Tobago Dollars (TT\$8,000.00) to the Commission within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.




Enid Zephyrine
Chairman



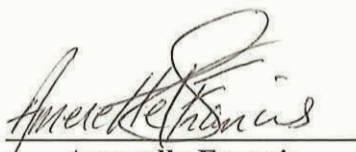
Imtiaz Hosein
Deputy Chairman



Marie-Suzanne Borely
Commissioner




Anthony Bullock
Commissioner




Amerelle Francis
Commissioner



Angela Hordatt
Commissioner



Anthony Joseph
Commissioner



David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 61(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

National Infrastructure Development Company Limited

ORDER OF THE COMMISSION

Dated this 23rd day of September, 2022

WHEREAS Section 61(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on Reporting Issuers;

AND WHEREAS National Infrastructure Development Company Limited (“the Respondent”), filed a Revised Registration Statement for its financial year ended September 30, 2020 with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) past the due date.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 61(2) of the Act by failing to file the aforementioned documents with the Commission within the prescribed timeframe;

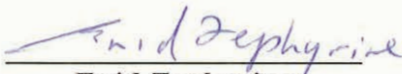
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 61(2) of the Act and agreed to pay the consequential administrative fine;

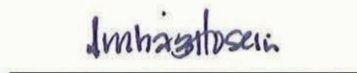
AND WHEREAS the Respondent shall pay the sum of Nine Thousand Trinidad and Tobago Dollars (TT\$9,000.00) to the Commission within twenty-eight days of the making of this Order;

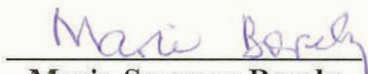
AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission in Board Paper No. 65 of 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

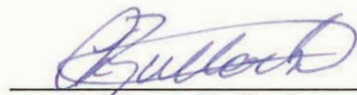
IT IS HEREBY ORDERED THAT:

1. National Infrastructure Development Company Limited (“the Respondent”) has contravened Section 61(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of Nine Thousand Trinidad and Tobago Dollars (TT\$9,000.00) to the Commission within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

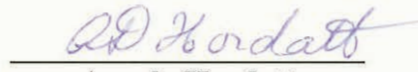

Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman



Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 67(2)(c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Point Lisas Industrial Port Development Corporation Limited

ORDER OF THE COMMISSION

Dated this 23rd day of September, 2022

WHEREAS Section 67(2)(c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on Reporting Issuers;

AND WHEREAS Point Lisas Industrial Port Development Corporation Limited (“the Respondent”) contravened Section 67(2)(c) of the Act by publishing a Notice in the newspaper without the prior approval of the Commission;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 67(2)(c) of the Act by publishing a Notice in the newspaper without the prior approval of the Commission;

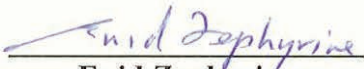
AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

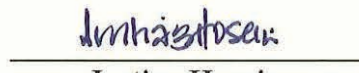
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of Fifty Thousand Trinidad and Tobago Dollars (TT\$50,000.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated July 11th, 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:

1. Point Lisas Industrial Port Development Corporation (“the Respondent”) has contravened Section 67(2)(c) of the Act;
2. Pursuant to Section 156(1) of the Act, the Respondent shall pay an administrative fine in the sum of Fifty Thousand Trinidad and Tobago Dollars (TT\$50,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman

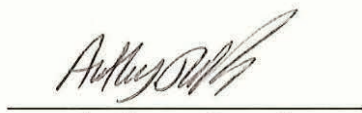

Imtiaz Hosein
Deputy Chairman



Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner

**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION****In the Matter of the Contravention of By-Law 40(2) of the
Securities (General) By-Laws, 2015****By****Sagicor Investments Trinidad and Tobago Limited**

ORDER OF THE COMMISSION

Dated this 23rd day of September, 2022

WHEREAS By-Law 40(2) of the Securities (General) By-Laws 2015 (“the By-Laws”) requires a Broker Dealer to file its Half-Yearly Interim Financial Statements with the Commission within the prescribed timeframe,;

AND WHEREAS Sagicor Investments Trinidad & Tobago Limited (“the Respondent”), filed its Half-Yearly Interim Financial Statements for the financial year ended June 30, 2020, with the Commission, past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 40(2) by filing its Half-Yearly Interim Financial Statements for the period ended June 30, 2020, with the Commission, past the due date;


AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

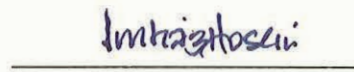
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of Two Hundred and Nineteen Thousand Six Hundred Trinidad and Tobago Dollars (TT\$219,600.00) to the Commission within twenty-eight (28) days of the making of this Order;

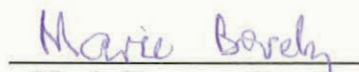
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated July 11th, 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:

1. Sagicor Investments Trinidad and Tobago Limited (“the Respondent”) has contravened By-Law 40(2) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum of Two Hundred and Nineteen Thousand, Six Hundred Trinidad and Tobago Dollars (TT\$219,600.00) to the Commission within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

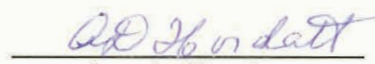

Enid Zephyrine
Chairman

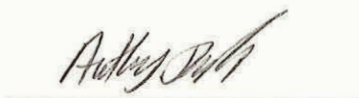

Imtiaz Hosein
Deputy Chairman



Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 53(3) of the Securities (General) By-Laws 2015

By

The Unit Trust Corporation (Cayman) SPC Limited

ORDER OF THE COMMISSION

Dated this rd23 day of September, 2022

WHEREAS Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53(3) of the Securities (General) By-Laws 2015 (“the By-Laws”) impose certain obligations on a Reporting Issuer;

AND WHEREAS The Unit Trust Corporation (Cayman) SPC Limited (“the Respondent”) following the appointment of a Director, contravened Section 56(4) of the Act and By-Law 53(3) of the By-Laws by filing the requisite Form No. 6 with the Commission past the prescribed due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 56(4) of the Act and By-Law 53(3) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

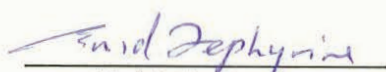
AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;


AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of Seven Thousand, Two Hundred Trinidad and Tobago Dollars (TT\$7,200.00) to the Commission, within Twenty-Eight (28) days of the making of this Order.


AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated July 14, 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:

1. The Unit Trust Corporation (Cayman) SPC Limited (“the Respondent”) has contravened Section 56(4) of the Act and By-Law 53(3) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum of Seven Thousand, Two Hundred Trinidad and Tobago Dollars (TT\$7,200.00) to the Commission, within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Enid Zephyrine
Chairman



Intiaz Hosein
Deputy Chairman



Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**Section 64(1) of the Securities Act Chapter 83:02 of the Laws of the
Republic of Trinidad and Tobago**

By

The Unit Trust Corporation (Cayman) SPC Limited

ORDER OF THE COMMISSION

Dated this 23rd day of September, 2022

WHEREAS Section 64(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on a Reporting Issuer;

AND WHEREAS The Unit Trust Corporation (Cayman) SPC Limited (“the Respondent”) following the appointment of a Director contravened Section 64(1) of the Act by failing to file and publish the requisite documents within the prescribed timeframes;

AND WHEREAS staff of the Trinidad and Tobago Securities and Exchange Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1) of the Act failing to make the requisite filings within the prescribed timeframes;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 64(1) of the Act;

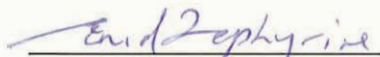
AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;


AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of Forty-One Thousand, Seven Hundred Trinidad and Tobago Dollars (TT\$41,700.00) to the Commission, within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated July 14th, 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:

1. The Unit Trust Corporation (Cayman) SPC Limited (“the Respondent”) has contravened Section 64(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum of Forty-One Thousand, Seven Hundred, Trinidad and Tobago Dollars (TT\$41,700.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

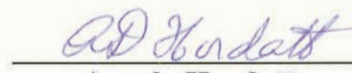

Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman

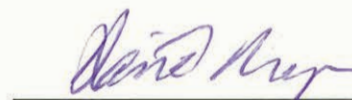

Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner