



TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

VOL. 61

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No. 201

1676



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contraventions of Section 63(a) of the Securities Act Chapter 83:02
and By-Law 47(c) of the Securities (General) By-Laws, 2015**

By

National Enterprises Limited

ORDER OF THE COMMISSION

Dated this 1st day of March, 2021

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”) impose certain obligations on registrants with respect to the filing of an Annual Report;

AND WHEREAS National Enterprises Limited (“the Respondent”), filed its Annual Report for the period ended March 31, 2021 with the Commission, past the due date of July 29, 2021;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by filing the aforementioned documents with the Commission past the due date;

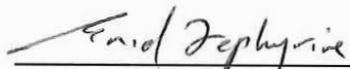
AND UPON the Board of Commissioners considering submissions made by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

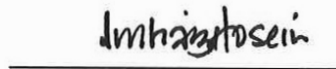
IT IS HEREBY ORDERED THAT:

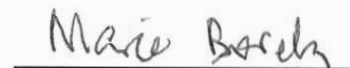
1. National Enterprises Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;

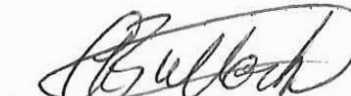
1676—Continued

2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Six Thousand Trinidad and Tobago Dollars (TT\$6,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman

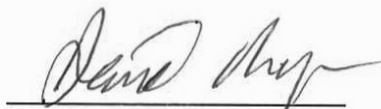

Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Section 65(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 48(1) of the Securities (General) By-Laws 2015

By

National Enterprises Limited

ORDER OF THE COMMISSION

Dated this *28th* day of *February*, 2022

WHEREAS Section 65(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws 2015 (“the By-Laws”) impose certain obligations on registrants with respect to the filing of audited annual comparative financial statements;

AND WHEREAS National Enterprises Limited (“the Respondent”) filed its audited annual comparative financial statements for financial period ended March 31, 2020, with the Commission, past the due date of June 29, 2020;

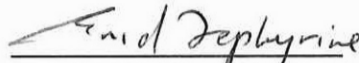
AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file its audited annual comparative financial statements with the Commission, within the prescribed timeframe;

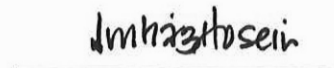
AND WHEREAS the Respondent acknowledged that it was in contraventions of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

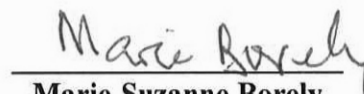
AND UPON the Board of Commissioners considering the ^{submissions} by the Staff of the Commission and being satisfied that no hearing is required in accordance with Section 159 of the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.


IT IS HEREBY ORDERED THAT:

1. National Enterprises Limited (“the Respondent”) has contravened Section 65(1) and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum Sixty-One Thousand Trinidad and Tobago Dollars (TT\$61,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman

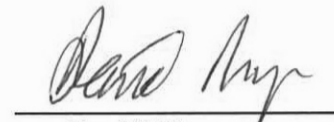

Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) By-Laws 2015

By

National Enterprises Limited

ORDER OF THE COMMISSION

Dated this *1st* day of *March*, 2022

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws 2015 (“the By-Laws”) impose certain obligations on registrants with respect to the filing of an Annual Report;

AND WHEREAS National Enterprises Limited (“the Respondent”) filed its annual report for year period ended March 31, 2020 with the Commission past the due date of July 29, 2020;

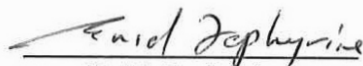
AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file its annual report with the Commission, within the prescribed timeframe;

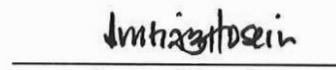
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

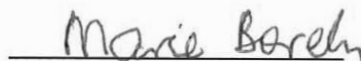
AND UPON the Board of Commissioners considering submissions made by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:

1. National Enterprises Limited (“the Respondent”) has contravened Section 63(a) and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Hundred and Five Thousand Trinidad and Tobago Dollars (TT\$105,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman

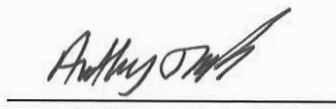

Imtiaz Hosein
Deputy Chairman

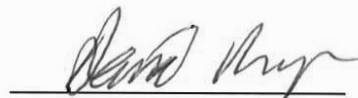

Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 47 (c) of the Securities (General) By-Laws 2015

By

National Investment Fund Holding Company Limited

ORDER OF THE COMMISSION

Dated this *28th* day of *February*, 2022

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws 2015 (“the By-Laws”) impose certain obligations with respect to the filing of an Annual Report;

AND WHEREAS National Investment Fund Holding Company Limited (“the Respondent”), contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws by filing its Annual Report for the financial year ended December 31, 2019 with the Commission, past the due date.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the said Annual Report within the prescribed timeframe;

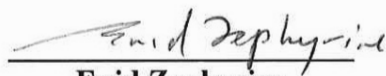
AND WHEREAS following discussions with the Staff, the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws and agreed to pay the consequential administrative fine of One Thousand Trinidad and Tobago Dollars (\$1,000.00);

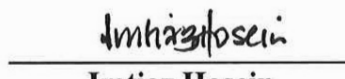
1679—Continued

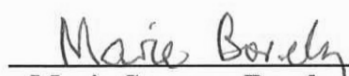
AND UPON the Board of Commissioners considering the ^{submissions} by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”).

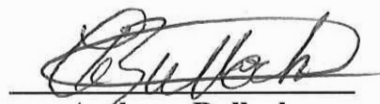
IT IS HEREBY ORDERED THAT:

1. National Investment Fund Holding Company Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago dollars (TT\$1,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago

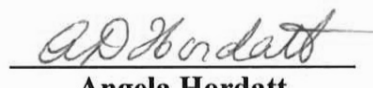

 Enid Zephyrine
 Chairman

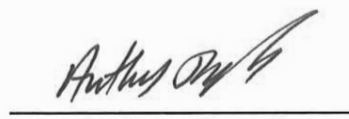

 Imtiaz Hosein
 Deputy Chairman

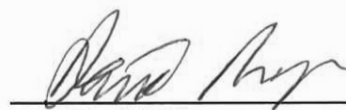

 Marie-Suzanne Borely
 Commissioner


 Anthony Bullock
 Commissioner


 Amerelle Francis
 Commissioner


 Angela Hordatt
 Commissioner


 Anthony Joseph
 Commissioner


 David Thompson
 Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contraventions of Section 63(a) of the Securities Act Chapter 83:02 and By-Law 47(c) of the Securities (General) By-Laws, 2015

By

Development Finance Limited

ORDER OF THE COMMISSION

Dated this *1st* day of *March*, 2022

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”) impose certain obligations on registrants with respect to the filing of an Annual Report;

AND WHEREAS Development Finance Limited (“the Respondent”) filed its Annual Report for the financial year ended December 31, 2019, with the Commission, past the due date of April 29, 2020;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by filing the aforementioned documents with the Commission past the said due date;


AND UPON the Board of Commissioners considering submissions made by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

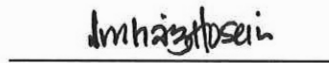
IT IS HEREBY ORDERED THAT:


1. Development Finance Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;

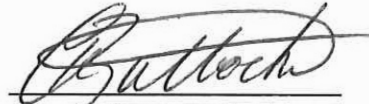
1680—Continued

2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Fifteen Thousand Trinidad and Tobago Dollars (TT\$15,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman

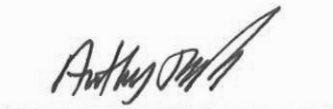

Imtiaz Hosein
Deputy Chairman



Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 65(1) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago
and By-Law 48(1) of the Securities (General) By-Laws, 2015**

By

Murphy Clarke Financial Limited

ORDER OF THE COMMISSION

Dated this *1st* day of *March*, 2022

WHEREAS Section 65(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”) require a broker-dealer to file its audited annual comparative financial statements with the Commission, within the prescribed time frame;

AND WHEREAS Murphy Clarke Financial Limited (“the Respondent”), filed its audited annual comparative financial statements for the financial year ended June 30, 2021, with the Commission, past the due date;


AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file its audited annual comparative financial statements with the Commission for the financial year ended June 30, 2021, within the prescribed timeframe;

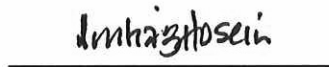
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:

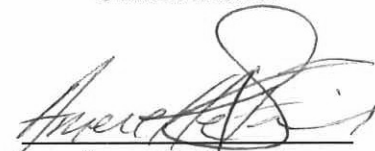
1. Murphy Clarke Financial Limited (“the Respondent”) has contravened Section 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman

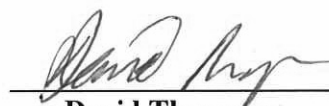

Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contraventions of Section 63(a) of the Securities Act Chapter 83:02
and By-Law 47(c) of the Securities (General) By-Laws, 2015**

By

Unilever Caribbean Limited

ORDER OF THE COMMISSION

Dated this *28th* day of *February*, 2022

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”) impose certain obligations on registrants with respect to the filing of an Annual Report;

AND WHEREAS Unilever Caribbean Limited (“the Respondent”), filed its Annual Report for the period ended December 31, 2019 with the Commission past the due date of April 29, 2020;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by filing the aforementioned documents with the Commission past the said due date;

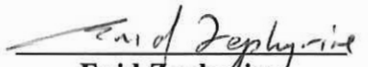
AND UPON the Board of Commissioners considering the ^{submissions} by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

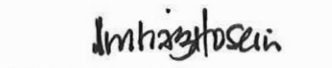
IT IS HEREBY ORDERED THAT:

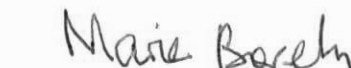
1. Unilever Caribbean Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;

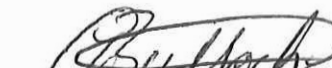
1682—Continued

- 2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight (28) days of the making of this Order; and
- 3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

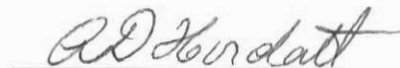

Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman


Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Sections 64(1)(a), (b) and (c) of the Securities Act,
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

The Water and Sewerage Authority

ORDER OF THE COMMISSION

Dated this 1st day of *March*, 2022

WHEREAS Sections 64(1)(a), (b) and (c) of the Securities Act Chapter, 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) impose certain obligations on reporting issuers with respect to material changes;

AND WHEREAS Water and Sewerage Authority (“the Respondent”) filed and published the following documents in respect of the material change with the Commission past the respective due dates:

- i. Form No. 10 – Material Change Reports (“Form No. 10 Notifications”);
- ii. Copies of the notices of material change in two (2) daily newspapers; and
- iii. Copies of the notices published in the newspapers.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Sections 64(1)(a), (b) and (c) of the Act by failing to file and publish the aforementioned documents, within the prescribed timeframes;

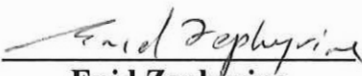
AND WHEREAS the Respondent acknowledged that it was in contravention of Sections 64(1)(a), (b) and (c) and entered into a settlement agreement with the Staff (“the Settlement Agreement”);

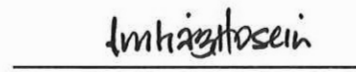
AND WHEREAS pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay to the Commission, the sum of Thirteen Thousand Trinidad and Tobago Dollars (TT\$13,000.00) within twenty-eight days (28) of the making of this Order.

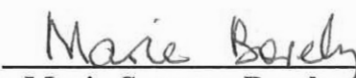
AND UPON the Board of Commissioners considering the terms of the Settlement Agreement dated the 29th November 2021, and being satisfied that no hearing is required in accordance with Section 159 of the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.

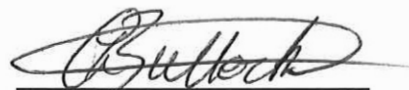
IT IS HEREBY ORDERED THAT:

1. The Water and Sewerage Authority (“the Respondent”) has contravened Sections 64(1)(a), (b) and (c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Thirteen Thousand Trinidad and Tobago Dollars (TT\$13,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman

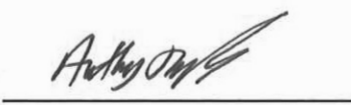

Imtiaz Hosein
Deputy Chairman

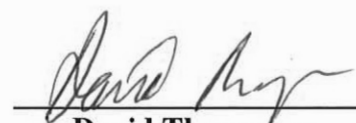

Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



In the Matter of Section 8 and 16 of the Securities Act, Chapter 83:02

AND

In the matter of the delegation of specific responsibilities, powers and functions of the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) to a member of the Board of Commissioners (“the Board”)

DELEGATION OF POWERS TO THE STANDING COMMITTEE OF THE BOARD

Dated this 19th day of January, 2022

WHEREAS:

1. Under section 8 of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) the Commission may by order delegate any of its responsibilities, powers or functions except the power to make By-Laws and to hear appeals under section 160 of the Act, to any Commissioner; and
2. Under section 16 (1) of the Act, the Board may by resolution, appoint a committee of the Commission to submit recommendations with respect to the performance of any function of the Commission under the Act.
3. Pursuant to section 16 (1) of the Act, Commissioner Imtiaz Hosein was appointed as the Standing Committee of the Board by round robin resolution passed on the 19th day of January, 2022.

AND WHEREAS:

4. Pursuant to section 8 (1) of the Act, the Board now considers it appropriate and expedient for the purpose of the administration of the Act to delegate certain of its responsibilities, powers and functions to Commissioner Imtiaz Hosein, Deputy Chairman of the Board to act as the Standing Committee of the Commission for the purpose of making

recommendations on the performance of the Commission's powers and functions under sections 150, 151 and 159 (2) of the Act.

IT IS HEREBY ORDERED THAT:

The Standing Committee (Imtiaz Hosein, Deputy Chairman) shall be given delegated authority to execute the powers granted to the Commission under section 150, 151 and 159 (2) of the Act to:

- (a) Authorize the conduct investigations pursuant to section 150 of the Act, in particular the Standing Committee may act for the Commission to appoint an investigator to: -
 - i. ascertain whether any person has contravened, is contravening or is about to contravene the Act; or
 - ii. to assist in the administration of the securities laws or the regulation and supervision of the securities industry in another jurisdiction.
- (b) authorize requests for information in accordance with section 151 of the Act which allows the Commission to obtain information and documents from any person, if the Commission considers it necessary or desirable for the purposes of performing or exercising its functions, powers, or duties under the Act, or to assist in the administration of securities laws or the regulation and supervision of the securities industry in another jurisdiction.

In accordance with section 159 (2) of the Act to:

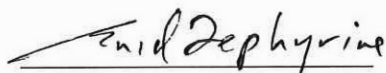
- (c) issue a subpoena or other request or summons requiring a person to attend at a hearing, to testify to all matters relating to the subject of the hearing, and to produce all records relating to the subject of the hearing that are in his possession or under his control, whether they are located in or outside Trinidad and Tobago; and
- (d) require a person to give evidence orally or in writing on oath or affirmation as it thinks necessary.

IT IS HEREBY FURTHER ORDERED THAT:

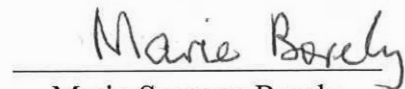
1. The Standing Committee shall forthwith notify the Board of every decision made by him in accordance with the delegated authority herein;
2. The Board reserves the right to review any and all decisions made by the Standing Committee pursuant to the delegated authority conferred herein;

1684—Continued

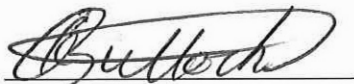
3. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission’s website;
4. This Order shall take effect from the 19th day of January 2022 and replaces the previous Standing Committee Delegation Order dated 26th January 2021; and
5. This Order shall continue in force so long as Commissioner Imtiaz Hosein remains a member of the Board of Commissioners, or until further Order, whichever is sooner.



Enid Zephyrine
Chairman



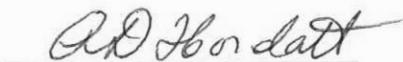
Marie-Suzanne Borely
Commissioner



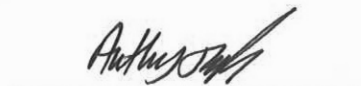
Anthony Bullock
Commissioner



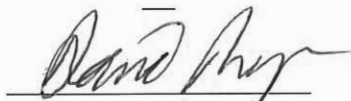
Amerelle Francis
Commissioner



Angela Hordatt
Commissioner



Anthony Joseph
Commissioner



David Thompson
Commissioner

1685



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Section 21 of the Securities Act, 2012

And

**In the Matter of the Appointment of a Hearing Panel and a Pre-Hearing Conference Panel and
in accordance with the Securities Industry (Hearings and Settlements) Practice Rules 2008**

ORDER OF THE COMMISSION

Dated this ¹²13 day of January, 2022

WHEREAS:

1. The Trinidad and Tobago Securities and Exchange Commission (“the Commission”) is the regulator of the securities industry in Trinidad and Tobago and is empowered under sections 154-156 of the Securities Act 2012 (“the Act”) to make orders to cease trading or distribution of securities; orders made in the public interest or orders for administrative fines;
2. Under section 157 of the Act the Commission is required to provide a reasonable opportunity for a person to make either oral or written representations before making an adverse decision, finding or order;
3. The Commission shall, before making an order, provide a reasonable opportunity for a hearing to each person directly affected and shall give reasonable notice to such person and to any interested market actor in accordance with section 159 of the Act;

1685—Continued

AND WHEREAS:

4. The Commission is empowered under section 21(e) of the Act to make rules, with the approval of the Minister, respecting procedure for the initiation and holding of hearings by the Commission;
5. The Commission has made the Securities Industry (Hearings and Settlement) Practice Rules 2008 (“the Rules”) for the purpose of conducting hearings pursuant to the Act;
6. Rule 4(4) of the Rules provides for the appointment by the Commission of Commissioners to:
 - a) sit on a Hearing Panel;
 - b) sit on a Settlement Panel; or
 - c) act as a Pre-Hearing Panel Commissioner;
7. Rule 4 (5) of the Rules requires that a Hearing Panel be comprised of at least two Commissioners and a Settlement Panel shall be comprised of at least one Commissioner. A Pre-Hearing Conference Panel shall be presided over by at least one Commissioner;
8. By Round Robin resolution passed on the 12th day of January 2022, the Board of Commissioners resolved to make the following appointments retroactively on the 13th day of January, 2022:
 - a. Settlement Panel: Marie-Suzanne Borely, Commissioner or David Thompson (alternate)
 - b. Pre-Hearing Conference Panel: Anthony Joseph, Commissioner and Amerelle T.S. Francis, Commissioner
 - c. Hearing Panel: Anthony Bullock, Commissioner and Angela D. Hordatt, Commissioner

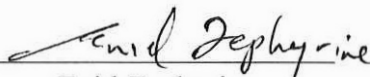
AND WHEREAS:

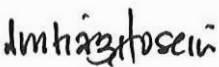
9. The Board of Commissioners is satisfied that the Rules have been made in accordance with section 21(e) of the Act.


1685—Continued

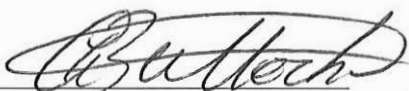
IT IS HEREBY ORDERED THAT:

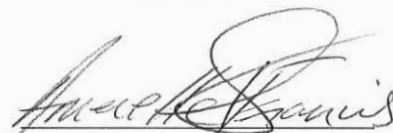
1. Commissioner Marie-Suzanne Borely is hereby appointed to the Settlement Panel and Commissioner David Thompson is appointed as an alternate;
2. Commissioner Anthony Joseph and Commissioner Amerelle T.S. Francis are hereby appointed to the Pre-Hearing Conference Panel;
3. Commissioner Anthony Bullock and Commissioner Angela D. Hordatt are hereby appointed to the Hearing Panel;
4. This Order shall take effect from the 13th day of January 2022; and
5. This Order shall continue until further Order or until the members of the respective panels cease to be members of the Board of Commissioners.


Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman

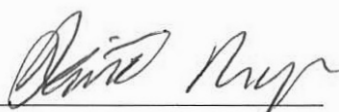

Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contraventions of Section 66(1) of the Securities Act

By

The Sports Company of Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this *1st* day of *March*, 2022

WHEREAS Section 66(1) of the Securities Act Chapter 83:02 of the laws of the Republic of Trinidad and Tobago (“the Act”) require a reporting issuer to file with the Commission, within the prescribed time frame, its Interim Financial Statement containing the prescribed information;

AND WHEREAS The Sports Company of Trinidad and Tobago Limited (“the Respondent”), filed its Interim Financial Statement for the period ended June 30, 2021, with the Commission, past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the aforementioned document with the Commission within the prescribed timeframe;


AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) of the Act by filing the aforementioned documents with the Commission past the due date;

AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

1686—Continued

IT IS HEREBY ORDERED THAT:

1. The Sports Company of Trinidad and Tobago Limited (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Seventeen Thousand Trinidad and Tobago Dollars (TT\$17,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

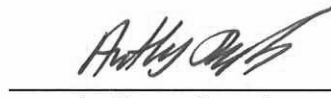

Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman


Marie-Suzanne Borely
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner