



TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

VOL. 61

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No. 157

1345

SUPPLEMENT TO THIS ISSUE

THE DOCUMENTS detailed hereunder have been issued and are published as a Supplement to this issue of the *Trinidad and Tobago Gazette*:

Legal Supplement Part B—

Legal Profession (Eligibility for Admission) (No. 5) Order, 2022—(Legal Notice No. 185 of 2022).

Legal Profession (Eligibility for Admission) (No. 6) Order, 2022—(Legal Notice No. 186 of 2022).

Legal Profession (Eligibility for Admission) (No. 7) Order, 2022—(Legal Notice No. 187 of 2022).

1346



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 65(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 48(1) of the Securities (General) By-Laws 2015

by

Telecommunications Services of Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 2nd day of August, 2022

WHEREAS Section 65(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws (“the By-Laws”) require a reporting issuer to file its Audited Annual Comparative Financial Statements with the Commission, within the prescribed timeframe;

AND WHEREAS Telecommunications Services of Trinidad and Tobago Limited (“the Respondent”), filed its Audited Annual Comparative Financial Statements for the financial year ended March 31, 2020, with the Commission, past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file the aforementioned document, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;


AND WHEREAS the Respondent and the Staff entered into a settlement agreement dated 21st April 2022 (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

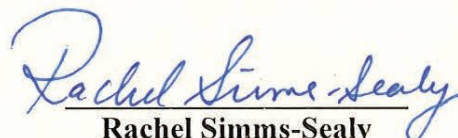
AND WHEREAS pursuant to the Settlement Agreement, the Respondent shall pay the sum of Twenty-Four Thousand Eight Hundred Trinidad and Tobago dollars (TT\$24,800.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Telecommunications Services of Trinidad and Tobago Limited (“the Respondent”) has contravened Section 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum of Twenty-Four Thousand Eight Hundred Trinidad and Tobago dollars (TT\$24,800.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) By-Laws 2015

by

Telecommunications Services of Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this *2nd* day of *August*, 2022

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-laws (“the By-Laws”) require a reporting issuer to file its Annual Report with the Commission within a prescribed timeframe;

AND WHEREAS Telecommunications Services of Trinidad and Tobago Limited (“the Respondent”), filed its Annual Report for the financial year ended March 31, 2020, with the Commission, past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the aforementioned document, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

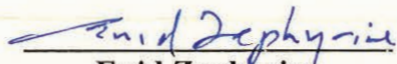
AND WHEREAS the Respondent and the Staff entered into a settlement agreement dated the 21st April 2022 (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

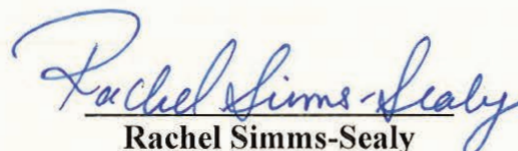
AND WHEREAS pursuant to the Settlement Agreement, the Respondent shall pay the sum of Five Thousand One Hundred Trinidad and Tobago dollars (TT\$5,100.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Telecommunications Services of Trinidad and Tobago Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Five Thousand, One Hundred Trinidad and Tobago dollars (TT\$5,100.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of By-Laws 11(j), 11(k), and 11(l) of the Securities Industry (Take-Over) By-laws, 2005 and Section 159(10) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

And

In the Matter of an Application by Trinidad and Tobago Insurance Limited, a Registered Company, for Exemption from By-Laws 11(j), 11(k) and 11(l).

ORDER OF THE COMMISSION

Dated this 02nd day of August 2022,

WHEREAS

1. Trinidad and Tobago Insurance Limited (“TATIL”) is a company incorporated in Trinidad and Tobago and is a wholly-owned subsidiary of Ansa Merchant Bank Limited, whose ultimate parent company is Ansa McAl Limited;
2. CL Financial Limited (“CLF”) is a company incorporated under the Companies Ordinance and continued under the Companies Act, Chapter 81:01 of the Laws of the Republic of Trinidad and Tobago;
3. Colonial Fire Insurance Company Limited, later named Colonial Fire & General Insurance Company Limited (“COLFIRE”) is a company incorporated under the Companies Act and has 15,751,034 ordinary shares issued and outstanding;
4. CLF owns 94.24% or 14,846,911 of COLFIRE’s shares;

5. On November 25, 2021 TATIL entered into an agreement (the “Lock-Up Agreement”) with CLF pursuant to which TATIL agreed to make a take-over bid in accordance with the Securities Industry (Take-Over) By-Laws, 2005 (“TOBL”) to acquire the COLFIRE shares;
6. Pursuant to the Lock-Up Agreement, CLF agreed to deposit the subject shares pursuant to the take-over bid;
7. Pursuant to Clause 2.3 of the Lock-Up Agreement the payment for the shares shall be in accordance to the terms of the bid, less a break fee of Fifteen Million Trinidad and Tobago Dollars (\$15,000,000.00);
8. The proposed bid by TATIL to purchase the COLFIRE Shares will constitute a take-over bid under the TOBL which consequently will be subject to the requirements of By-Law 11, unless such a bid is granted an exemption from the said By-Laws;
9. By letter dated January 25, 2022, Fitzwilliam Stone, Furness-Smith & Morgan, on behalf of their client, TATIL, submitted an application for an exemption from paragraphs 11(j), 11(k) and 11(l) of the TOBL since the terms of the Break Fee were not consistent with the requirements in these provisions;
10. Section 159(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (the “Act”) provides that the Commission shall provide a reasonable opportunity for a hearing to each person who may be directly affected by an Order of the Commission; and
11. By virtue of Section 159 (10) of the Act, the requirements of Section 159(1) do not apply where Orders are essentially procedural and/or do not adversely affect the rights of any person;

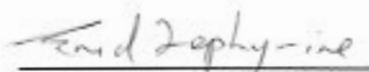
AND UPON

1. The Board of Commissioners considering the application by TATIL for an exemption from the requirements of By-Laws 11(j), 11(k) and 11(l) together with the representations made by the Staff of the Commission in relation to this matter;
2. The Board of Commissioners being satisfied that the granting of such an exemption would not be prejudicial to the public interest; and

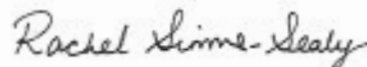
3. The Board of Commissioners determining that the making of the Order is essentially procedural and does not adversely affect the rights or interests of any person in accordance with Sections 159 (10) (a) (b) of the Securities Act and does not require a hearing pursuant to Section 159(1) of the Act.

IT IS HEREBY ORDERED THAT:

1. The application by TATIL for an exemption from the requirements of By-Laws 11(j), 11(k) and 11(l) of the Securities Industry (Take-Over) By-Laws, 2005, specifically concerning the retention of the Break Fee in accordance with the provisions of the Lock-Up Agreement is granted;
2. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. Notification of the posting shall be published in two daily newspaper in general circulation in Trinidad and Tobago; and
3. This exemption will take effect from April 21, 2022.



Enid Zephyrine
Chairman



Rachel Simms-Sealy
Chief Legal Counsel



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Section 51(1), 155(A)(c) and 159(10) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

And

In the Matter of an Application by Nigel Clewett, a Registered Investment Adviser, for Exemption from Registering as a Broker-Dealer

ORDER OF THE COMMISSION

Dated this ^{2nd} day of August 2022

WHEREAS Nigel Clewett is registered as an Investment Adviser as required under Section 51(1)(b) of the Securities Act Chapter, 83:02 of the Laws of the Republic of Trinidad and Tobago (the “Act”) with the Trinidad and Tobago Securities and Exchange Commission (the “Commission”);

AND WHEREAS Nigel Clewett has been conducting activities consistent with effecting transactions in securities which are within the scope of activities that ought to be conducted by Broker-Dealers namely:

- a. instructing a local or foreign broker-dealer to effect transactions on behalf of the investment adviser’s clients based on the investment decisions made by the clients after they had considered the investment advice received from the investment adviser;
- b. having non-discretionary control of clients’ portfolios and compensated via investment advisory or wealth/portfolio management fees; and
- c. Receiving compensation by way of investment advisory or portfolio management fees; and is not registered as a Broker Dealer as required under Section 51(1)(a) of the Act;

AND WHEREAS:

- a. The Board of Commissioners approved the issuance of a Circular Letter, dated December 3rd, 2019, providing guidance on investment advisory activities;
- b. By letter dated January 3rd, 2020, Nigel Clewett submitted an application for exemption from registration as a Broker-Dealer to the Commission;

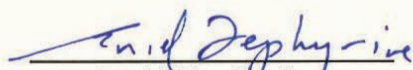
- c. The Staff of the Commission made submissions on the application by Nigel Clewett to the Board of Commissioners;
- d. By Order dated 23rd day of April 2020, Nigel Clewett was granted an exemption from the requirement to be registered as a Broker-Dealer under Section 51(1)(a) of the Securities Act with effect from the 3rd day of December, 2019 to the 3rd May, 2021 (the Initial Period of Exemption);
- e. By Order dated 27th August 2021, the Board of Commissioners, having considered representations by the Staff of the Commission, granted an extension of the Initial Period of Exemption to the 2nd May, 2022;
- f. The Board of Commissioners considered representations by Staff to grant an Order further extending the Initial Period of Exemption granted in the Order dated 27th August 2021 by one additional year, ending on the 2nd May 2023.

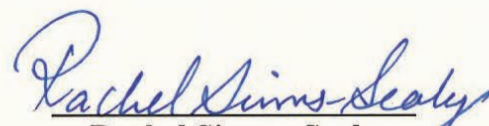
AND UPON the Board of Commissioners considering that the making of the Order would not be contrary to the public interest pursuant to Section 155(1A)(c);

AND UPON the Board of Commissioners determining that the making of the Order is essentially procedural and does not require a hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

- I. The exemption granted to Nigel Clewett from the requirement to be registered as a Broker-Dealer under Section 51(1)(a) of the Securities Act continues to be effective for the period indicated herein;
- II. The exemption Order dated the 27th August 2021 shall continue to have effect from May 3rd, 2022 for a further period of twelve (12) months to May 2nd, 2023 or until the appropriate amendments are made to the Securities Act (and related legislation) take effect, whichever is sooner; and
- III. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. Notification of the posting shall be published in two daily newspapers in general circulation in Trinidad and Tobago


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Section 51(1), 155(A)(c) and 159(10) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

And

In the Matter of an Application by Aspire Fund Management Company Limited, a Registered Investment Adviser, for Exemption from Registering as a Broker-Dealer

ORDER OF THE COMMISSION

Dated this 2nd day of August 2022

WHEREAS Aspire Fund Management Company Limited is registered as an Investment Adviser as required under Section 51(1)(b) of the Securities Act Chapter, 83:02 of the Laws of the Republic of Trinidad and Tobago (the “Act”) with the Trinidad and Tobago Securities and Exchange Commission (the “Commission”);

AND WHEREAS Aspire Fund Management Company Limited has been conducting activities consistent with effecting transactions in securities which are within the scope of activities that ought to be conducted by Broker-Dealers namely:

- a. instructing a local or foreign broker-dealer to effect transactions on behalf of the investment adviser’s clients based on the investment decisions made by the clients after they had considered the investment advice received from the investment adviser;
- b. having non-discretionary control of clients’ portfolios and compensated via investment advisory or wealth/portfolio management fees;

AND WHEREAS:

- a. The Board of Commissioners approved the issuance of a Circular Letter, dated December 3rd, 2019, providing guidance on investment advisory activities;
- b. By letter dated December 10th, 2019, Aspire Fund Management Company Limited submitted an application for exemption from registration as a Broker-Dealer to the Commission;
- c. The Staff of the Commission made submissions on the application by Aspire Fund Management Company Limited to the Board of Commissioners;

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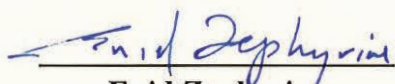
- d. By Order dated 26th day of March 2021, Aspire Fund Management Company Limited was granted an exemption from the requirement to be registered as a Broker-Dealer under Section 51(1)(a) of the Securities Act with effect from the 3rd day of December, 2019 to the 3rd May, 2021 (the Initial Period of Exemption);
- e. By Order dated 27th August 2021, the Board of Commissioners, having considered representations by the Staff of the Commission, granted an extension of the Initial Period of Exemption to the 2nd May, 2022.
- f. The Board of Commissioners considered representations by Staff to grant an Order further extending the Initial Period of Exemption granted in the Order dated 27th August 2021 by one additional year, ending on the 2nd May 2023.

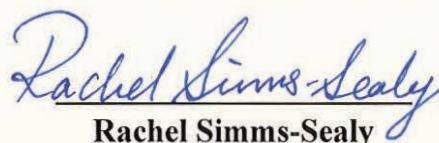
AND UPON the Board of Commissioners considering that the making of the Order would not be contrary to the public interest pursuant to Section 155(1A)(c);

AND UPON the Board of Commissioners determining that the making of the Order is essentially procedural and does not require a hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

- I. The exemption granted to Aspire Fund Management Company Limited from the requirement to be registered as a Broker-Dealer under Section 51(1)(a) of the Securities Act continues to be effective for the period indicated herein;
- II. The exemption Order dated the 27th August 2021 shall continue to have effect from May 3rd, 2022 for a further period of twelve (12) months to May 2nd, 2023 or until the appropriate amendments are made to the Securities Act (and related legislation) take effect, whichever is sooner; and
- III. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. Notification of the posting shall be published in two daily newspapers in general circulation in Trinidad and Tobago


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Section 51(1), 155(A)(c) and 159(10) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

And

In the Matter of an Application by Mondial (Trinidad) Limited, a Registered Investment Adviser, for Exemption from Registering as a Broker-Dealer

ORDER OF THE COMMISSION

Dated this 2nd day of August 2022

WHEREAS Mondial (Trinidad) Limited is registered as an Investment Adviser as required under Section 51(1)(b) of the Securities Act Chapter, 83:02 of the Laws of the Republic of Trinidad and Tobago (the “Act”) with the Trinidad and Tobago Securities and Exchange Commission (the “Commission”);

AND WHEREAS Mondial (Trinidad) Limited has been conducting activities consistent with effecting transactions in securities which are within the scope of activities that ought to be conducted by Broker-Dealers namely:

- a. instructing a local or foreign broker-dealer to effect transactions on behalf of the investment adviser’s clients based on the investment decisions made by the clients after they had considered the investment advice received from the investment adviser;
- b. having non-discretionary control of clients’ portfolios and compensated via investment advisory or wealth/portfolio management fees;

AND WHEREAS:

- a. The Board of Commissioners approved the issuance of a Circular Letter, dated December 3rd, 2019, providing guidance on investment advisory activities;
- b. By letter dated January 3rd, 2020, Mondial (Trinidad) Limited submitted an application for exemption from registration as a Broker-Dealer to the Commission;
- c. The Staff of the Commission made submissions on the application by Mondial (Trinidad) Limited, to the Board of Commissioners;

1351—Continued

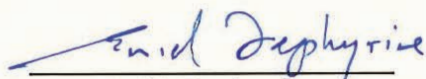
- d. By Order dated 24th day of April 2020, Mondial (Trinidad) Limited was granted an exemption from the requirement to be registered as a Broker-Dealer under Section 51(1)(a) of the Securities Act with effect from the 3rd day of December, 2019 to May 3rd, 2021 (the Initial Period of Exemption);
- e. By Order dated the 27th August 2021, the Board of Commissioners, having considered representations by the Staff of the Commission, granted an extension of the Initial Period of Exemption to the 2nd May, 2022.
- f. The Board of Commissioners considered representations by the Staff of the Commission to grant an Order further extending the Initial Period of Exemption by one additional year, ending on the 2nd May 2023.

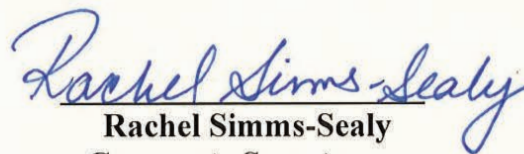
AND UPON the Board of Commissioners considering that the making of the Order would not be contrary to the public interest pursuant to Section 155(1A)(c);

AND UPON the Board of Commissioners determining that the making of the Order is essentially procedural and does not require a hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

- I. The exemption granted to Mondial (Trinidad) Limited from the requirement to be registered as a Broker-Dealer under Section 51(1)(a) of the Securities Act continues to be effective for the period indicated herein;
- II. The exemption Order dated the 27th August 2021 shall continue to have effect from May 3rd, 2022 for a further period of twelve (12) months to May 2nd, 2023 or until the appropriate amendments are made to the Securities Act (and related legislation) take effect, whichever is sooner; and
- III. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. Notification of the posting shall be published in two daily newspapers in general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of By-Law 39(1) of the Securities (General), By-Laws
2015**

By

JMMB Securities (T&T) Limited

ORDER OF THE COMMISSION

Dated this **2nd** day of **August**, 2022

WHEREAS By-Law 39(1) of the Securities (General), By-Laws 2015 (“the By-Laws”) requires a Broker-Dealer to file its Audited Annual Comparative Financial Statements with the Commission within the prescribed timeframe;

AND WHEREAS JMMB Securities T&T Limited (“the Respondent”) filed its Audited Annual Comparative Financial Statements for the financial year ended March 31, 2020 with the Commission past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 39(1) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 39(1) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

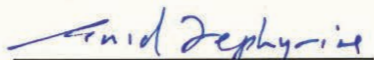
AND WHEREAS the Respondent entered into a settlement agreement dated June 8, 2022 with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

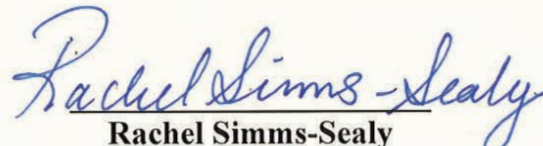
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of Three Thousand, One Hundred Trinidad and Tobago Dollars (TT\$3,100.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. JMMB Securities (T&T) Limited (“the Respondent”) has contravened By-Law 39(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum Three Thousand, One Hundred Trinidad and Tobago Dollars (TT\$3,100.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of By-Law 40
of the Securities (General) By-Laws, 2015**

By

JMMB Securities T&T Limited

ORDER OF THE COMMISSION

Dated this 2nd day of August, 2022

WHEREAS By-Law 40 of the Securities (General) By-Laws, 2015 (“the By-Laws”) requires a Broker-Dealer to file its Interim Financial Statements with the Commission within the prescribed timeframe;

AND WHEREAS JMMB Securities T&T Limited (“the Respondent”) filed its Interim Financial Statements for the financial year ended September 30, 2021, with the Commission past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 40 of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 40 of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

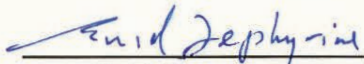
AND WHEREAS the Respondent entered into a Settlement Agreement dated June 8, 2022, with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of Twenty-Eight Thousand, Five Hundred Trinidad and Tobago Dollars (TT\$28,500.00) to the Commission within twenty-eight (28) days of the making of this Order;

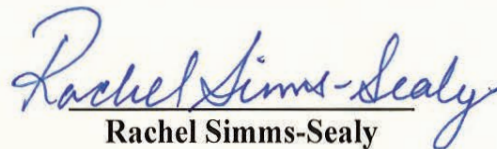
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. JMMB Securities T&T Limited (“the Respondent”) has contravened By-Law 40 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum Twenty-Eight Thousand, Five Hundred Trinidad and Tobago Dollars (TT\$28,500.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Enid Zephyrine
Chairman



Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 61(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

L.J. Williams Limited

ORDER OF THE COMMISSION

Dated this 2nd day of August, 2022

WHEREAS Section 61(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”), imposes certain obligations on reporting issuers;

AND WHEREAS L.J. Williams Limited (“the Respondent”), filed its Revised Registration Statement for the financial year ended March 31, 2020, with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 61(2) of the Act, by failing to file the said Revised Registration Statement within the prescribed timeframe;

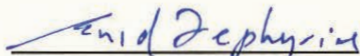
AND WHEREAS the Respondent entered into a settlement agreement dated June 9, 2022 with the Staff (“the Settlement Agreement”) and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

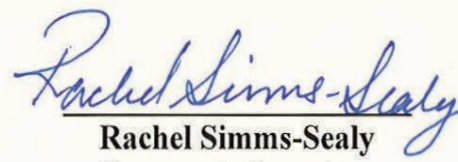
AND WHEREAS the Respondent shall pay the sum of Forty-Six Thousand Seven Hundred and Fifty Trinidad and Tobago Dollars (TT\$46,750.00) to the Commission within twenty-eight days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. L.J. Williams Limited (“the Respondent”) has contravened Section 61(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Forty-Six Thousand Seven Hundred and Fifty Trinidad and Tobago Dollars (TT\$46,750.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 65(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 48(1) of the Securities (General) By-Laws, 2015

By

National Insurance Property Development Company Limited

ORDER OF THE COMMISSION

Dated this **2nd** day of **August**, 2022

WHEREAS Section 65(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”), impose certain obligations on reporting issuers;

AND WHEREAS National Insurance Property Development Company Limited (“the Respondent”), filed its Audited Annual Comparative Financial Statements (“Audited Financials”) for the financial year ended June 30, 2020, with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws, by failing to file the said Audited Financials within the prescribed timeframe;

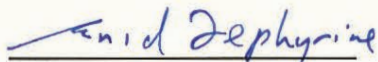
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws and agreed to pay the consequential administrative fine;

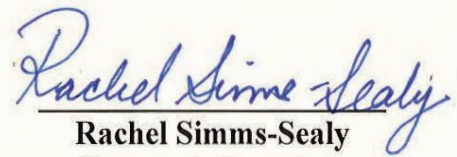
AND WHEREAS the Respondent shall pay to the Commission the sum of Fourteen Thousand Five Hundred Trinidad and Tobago Dollars (TT\$14,500.00) within twenty-eight days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. National Insurance Property Development Company Limited (“the Respondent”) has contravened Section 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Fourteen Thousand Five Hundred Trinidad and Tobago Dollars (TT\$14,500.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) By-Laws, 2015

By

National Insurance Property Development Company Limited

ORDER OF THE COMMISSION

Dated this *2nd* day of *August*, 2022

WHEREAS Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”), impose certain obligations on reporting issuers;

AND WHEREAS National Insurance Property Development Company Limited (“the Respondent”), filed its Annual Report for the financial year ended June 30, 2020, with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws, by failing to file the said Annual Report within the prescribed timeframe;

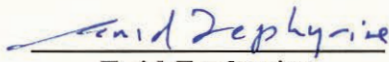
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws and agreed to pay the consequential administrative fine;

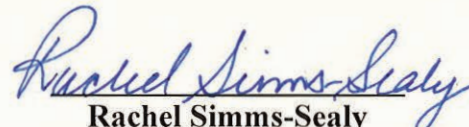
AND WHEREAS the Respondent shall pay the sum of Forty-Six Thousand Five Hundred Trinidad and Tobago Dollars (TT\$46,500.00) to the Commission within twenty-eight days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. National Insurance Property Development Company Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of Forty-Six Thousand Five Hundred Trinidad and Tobago Dollars (TT\$46,500.00) to the Commission, within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contraventions of Sections 64(1)(a), (b) & (c) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

Point Lisas Industrial Port Development Corporation Limited

ORDER OF THE COMMISSION

Dated this 2nd day of August, 2022

WHEREAS Sections 64(1)(a), (b) and (c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) impose certain obligations on reporting issuers with respect to material changes;

AND WHEREAS Point Lisas Industrial Port Development Corporation Limited (“the Respondent”), following changes to its Board of Directors, effective June 17, 2021, and the cessation of Mr. Charles Percy as a Director effective October 14, 2021, filed and published the relevant documents past the respective due dates;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Sections 64(1)(a), (b) & (c) of the Act by failing to file and publish the respective documents within the prescribed timeframes;

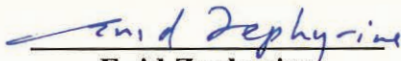
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 64(1)(a), (b) & (c) of the Act and entered into a settlement agreement dated the 10th May 2022, with the Staff (“the Settlement Agreement”);

AND WHEREAS pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay to the Commission the sum of Nineteen Thousand Six Hundred Trinidad and Tobago Dollars (TT\$19,600.00) within twenty-eight days of the making of this Order;

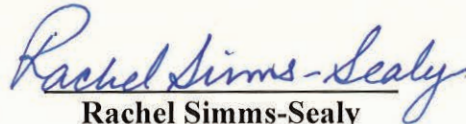
AND UPON the Board of Commissioners considering the terms of the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Point Lisas Industrial Port Development Corporation Limited (“the Respondent”) has contravened Section 64(1)(a), (b) and (c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Nineteen Thousand Six Hundred Trinidad and Tobago Dollars (TT\$19,600.00) within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Enid Zephyrine
Chairman



Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 64(1)(a) of the Securities Act,
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

Port Authority of Trinidad and Tobago

ORDER OF THE COMMISSION

Dated this 2nd day of August, 2022

WHEREAS Section 64(1)(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a Reporting Issuer to file a Form No. 10-Material Change Report (“Form No. 10 Notification”) with the Commission, within the prescribed timeframe;

AND WHEREAS Port Authority of Trinidad and Tobago (“the Respondent”), following the cessation of Mrs. Trudy Gill-Conlon’s appointment as General Manager/Chief Executive Officer and Mrs. Marcia Charles-Elbourne’s appointment to the position of acting General Manager/Chief Executive Officer, effective December 1, 2021, filed a Form No. 10 Notification with the Commission past the due date;

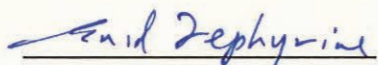
AND WHEREAS Staff of the Commission advised the Respondent that it was in contravention of Section 64(1)(a) of the Act by failing to file the Form No. 10 Notification within the prescribed timeframe;

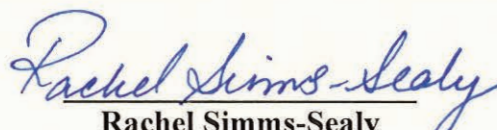
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 64(1)(a) of the Act and agreed to pay the consequential administrative fine;

AND UPON the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Port Authority of Trinidad and Tobago (“the Respondent”) has contravened Section 64(1)(a) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 136(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Ayanna Miguel

ORDER OF THE COMMISSION

Dated this *2nd* day of *August*, 2022

WHEREAS Section 136(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on persons connected to Reporting Issuers;

AND WHEREAS Ayanna Miguel (“the Respondent”), being a person connected to the Point Lisas Industrial Port Development Corporation Limited, filed a Form No. 22 Notification with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that she was in contravention of Section 136(2) of the Act by failing to file the aforementioned document with the Commission within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that she was in contravention of Section 136(2) of the Act by filing the Form No. 22 Notification with the Commission past the due date.

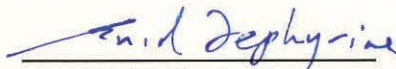
AND WHEREAS the Respondent entered into a settlement agreement dated May 27, 2022, with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay the sum of Six Thousand Five Trinidad and Tobago Dollars (TT\$6,500.00) to the Commission within twenty-eight days of the making of this Order

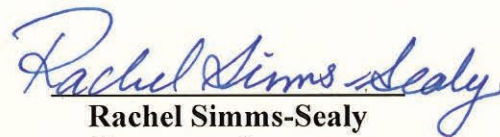
AND UPON the Board of Commissioners considering the terms of the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Ayanna Miguel (“the Respondent”) has contravened Section 136(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of Six Thousand Five Hundred Trinidad and Tobago Dollars (TT\$6,500.00) to the Commission within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Enid Zephyrine
Chairman



Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 66(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

First Citizens Investment Services Limited

ORDER OF THE COMMISSION

Dated this 2nd day of August, 2022

WHEREAS Section 66(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file its Interim Financial Statements with the Commission, within the prescribed time frame;

AND WHEREAS First Citizens Investment Services Limited (“the Respondent”), filed its Interim Financial Statements for the period ended December 31, 2020, with the Commission, past the due date;

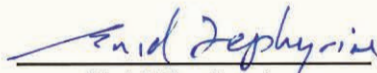
AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the aforementioned document with the Commission, within the prescribed timeframes;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) of the Act by filing the aforementioned document with the Commission past the said due date;

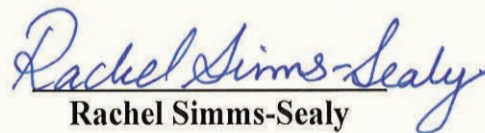
AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. First Citizens Investment Services Limited (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Enid Zephyrine
Chairman



Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 65(1) of the Securities Act Chap 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 48(1) of the Securities (General), By-Laws 2015

By

JMMB Bank Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this ^{2nd} day of *August*, 2022

WHEREAS Section 65(1) of the Securities Act Chap 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General), By-Laws 2015 (“the By-Laws”) require a Reporting Issuer to file its Audited Annual Comparative Financial Statements with the Commission within the prescribed timeframe;

AND WHEREAS JMMB Bank Trinidad and Tobago Limited (“the Respondent”) filed its Audited Annual Comparative Financial Statements for the financial year ended March 31, 2020 with the Commission, past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent entered into a Settlement Agreement dated June 9, 2022 with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

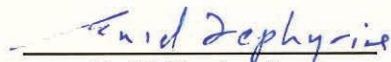
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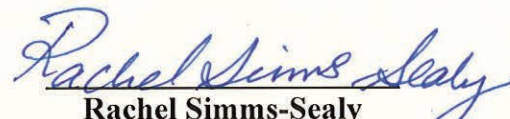
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of Two Thousand, Nine Hundred Trinidad and Tobago Dollars (TT\$2,900.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. JMMB Bank Trinidad and Tobago Limited (“the Respondent”) has contravened Section 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum Two Thousand, Nine Hundred Trinidad and Tobago Dollars (TT\$2,900.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 65(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 48(1) of the Securities (General) By-Laws, 2015

By

JMMB Group Limited

ORDER OF THE COMMISSION

Dated this **2nd** day of **August**, 2022

WHEREAS Section 65(1) of the Securities Act Chap 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General), By-Laws 2015 (“the By-Laws”) require a Reporting Issuer to file its Audited Annual Comparative Financial Statements with the Commission within the prescribed timeframe;

AND WHEREAS JMMB Group Limited (“the Respondent”) filed its Audited Annual Comparative Financial Statements for the financial year ended March 31, 2020, with the Commission past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent entered into a Settlement Agreement dated June 8, 2022, with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of One Thousand, Five Hundred Trinidad and Tobago Dollars (TT\$1,500.00) to the Commission within twenty-eight (28) days of the making of this Order;

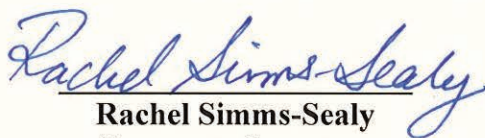
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. JMMB Group Limited (“the Respondent”) has contravened Section 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum One Thousand, Five Hundred Trinidad and Tobago Dollars (TT\$1,500.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Enid Zephyrine
Chairman



Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) By-Laws, 2015

By

JMMB Group Limited

ORDER OF THE COMMISSION

Dated this *2nd* day of *August*, 2022

WHEREAS Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General), By-Laws 2015 (“the By-Laws”) require a Reporting Issuer to file its Annual Report with the Commission within the prescribed timeframe;

AND WHEREAS JMMB Group Limited (“the Respondent”) filed its Annual Report for the financial year ended March 31, 2020, with the Commission past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;


AND WHEREAS the Respondent entered into a Settlement Agreement dated June 8, 2022 with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

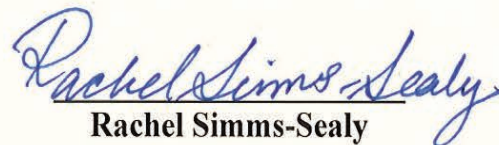
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of Two Thousand, Eight Hundred Trinidad and Tobago Dollars (TT\$2,800.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. JMMB Group Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum Two Thousand, Eight Hundred Trinidad and Tobago Dollars (TT\$2,800.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of By-Law 40
of the Securities (General) By-Laws, 2015**

By

JMMB Investments (Trinidad and Tobago) Limited

ORDER OF THE COMMISSION

Dated this ^{2nd} day of August, 2022

WHEREAS By-Law 40 of the Securities (General) By-Laws, 2015 (“the By-Laws”) requires a Broker-Dealer to file its Interim Financial Statements with the Commission within the prescribed timeframe;

AND WHEREAS JMMB Investments Trinidad and Tobago Limited (“the Respondent”) filed its Interim Financial Statements for the financial year ended September 30, 2021, with the Commission past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 40 of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 40 of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent entered into a Settlement Agreement dated June 8, 2022 with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of Twenty-Eight Thousand, Five Hundred Trinidad and Tobago Dollars (TT\$28,500.00) to the Commission within twenty-eight (28) days of the making of this Order;

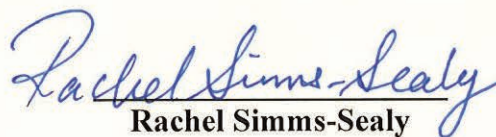
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. JMMB Investments Trinidad and Tobago Limited (“the Respondent”) has contravened By-Law 40 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum Twenty-Eight Thousand, Five Hundred Trinidad and Tobago Dollars (TT\$28,500.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Enid Zephyrine
Chairman



Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) By-Laws 2015

By

Scotia Global Equity Fund

ORDER OF THE COMMISSION

Dated this **2nd** day of **August**, 2022

WHEREAS Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-laws”) require a reporting issuer to file its annual report with the Commission, within the prescribed timeframe;

AND WHEREAS Scotia Global Equity Fund (“the Respondent”) filed its annual report for the financial year ended December 31, 2020 with the Commission, past the due date;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law for failing to file its annual report for the financial year ended December 31, 2020 with the Commission within the prescribed timeframe;

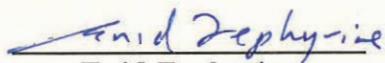
AND WHEREAS the Respondent entered into a settlement agreement dated April 26, 2022 with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

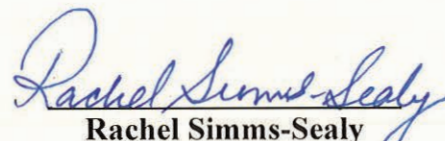
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of the One Hundred and Forty-Five Thousand and Trinidad and Tobago Dollars (TT \$145,000.00) within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Scotia Global Equity Fund (“the Respondent”) has contravened Section 63(a) and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum One Hundred and Forty-Five Thousand, Trinidad and Tobago Dollars (TT\$145,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Sections 63 (a) of Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 47 (c) of the Securities (General) By-Law 2015

By

Scotia Canadian Equity Fund

ORDER OF THE COMMISSION

Dated this *2nd* day of *August*, 2022

WHEREAS Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-laws”) require a reporting issuer to file its annual report with the Commission, within the prescribed timeframe,;

AND WHEREAS Scotia Canadian Equity Fund (“the Respondent”) filed its annual report for the financial year ended December 31, 2020 with the Commission, past the due date;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws for failing to file its annual report for the financial year ended December 31, 2020, within the prescribed timeframe;

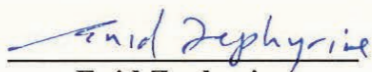
AND WHEREAS the Respondent entered into a settlement agreement dated April 26, 2022 with Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

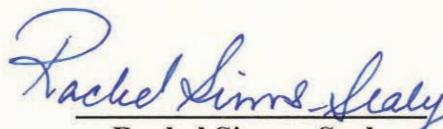
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of the One Hundred and Forty-Five Thousand and Trinidad and Tobago Dollars (TT \$145,000.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Scotia Canadian Equity Fund (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum One Hundred and Forty-Five Thousand, Trinidad and Tobago Dollars (TT\$145,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of By-Law 39(1)
of the Securities (General) By-Laws, 2015**

By

JMMB Investments (Trinidad and Tobago) Limited

ORDER OF THE COMMISSION

Dated this ^{2nd} day of *August*, 2022

WHEREAS By-Law 39(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”) requires a Broker-Dealer to file its Audited Annual Comparative Financial Statements with the Commission within the prescribed timeframe;

AND WHEREAS JMMB Investments Trinidad and Tobago Limited (“the Respondent”) filed its Audited Annual Comparative Financial Statements for the financial year ended March 31, 2020, with the Commission, past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 39(1) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 39(1) of the By-Laws by failing to file the aforementioned document with the Commission, within the prescribed timeframe;

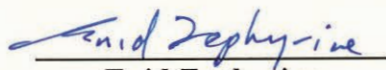
AND WHEREAS the Respondent entered into a Settlement Agreement dated June 8, 2022, with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

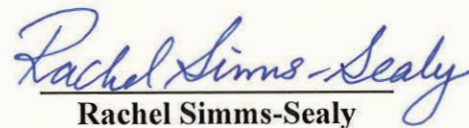
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of Three Thousand, One Hundred Trinidad and Tobago Dollars (TT\$3,100.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. JMMB Investments Trinidad and Tobago Limited (“the Respondent”) has contravened By-Law 39(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum Three Thousand, One Hundred Trinidad and Tobago Dollars (TT\$3,100.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Sections 63(a) of Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) By-Law 2015

By

Scotia Money Market Fund

ORDER OF THE COMMISSION

Dated this **2nd** day of **August**, 2022

WHEREAS Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-laws”) require a reporting issuer to file its annual report with the Commission, within the prescribed timeframe;

AND WHEREAS Scotia Money Market Fund (“the Respondent”) filed its annual report for the financial year ended December 31, 2020 with the Commission, past the due date;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file its annual report for the financial year ended December 31, 2020 with the Commission, within the prescribed timeframe;

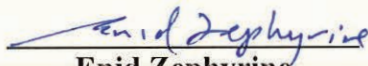
AND WHEREAS the Respondent entered into a settlement agreement dated April 26, 2022 with Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

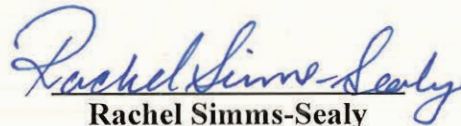
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of the One Hundred and Forty-Five Thousand and Trinidad and Tobago Dollars (TT\$145,000.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Scotia Money Market Fund (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum One Hundred and Forty-Five Thousand, Trinidad and Tobago Dollars (TT\$145,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) By-Laws, 2015

By

Scotia US Dollar Fund

ORDER OF THE COMMISSION

Dated this ^{2nd} day of **August**, 2022

WHEREAS Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-laws”) require a reporting issuer to file its annual report with the Commission, within the prescribed timeframe,;

AND WHEREAS Scotia US Dollar Fund (“the Respondent”) filed its annual report for the financial year ended December 31, 2020, with the Commission past the due date of April 30, 2021;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63 (a) of the Act and By-Law 47 (c) of the By-Laws for failing to file its annual report for the financial year ended December 31, 2020, with the Commission within the prescribed timeframe;

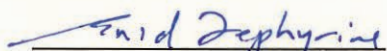
AND WHEREAS the Respondent entered into a settlement agreement dated April 26, 2022 with Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

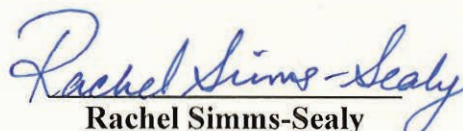
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of the One Hundred and Forty-Five Thousand and Trinidad and Tobago Dollars (TT\$145,000.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Scotia US Dollar Fund (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum One Hundred and Forty-Five Thousand, Trinidad and Tobago Dollars (TT\$145,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) By-Laws 2015

By

Scotia US Equity Fund

ORDER OF THE COMMISSION

Dated this 2nd day of August, 2022

WHEREAS Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-laws”) require a reporting issuer to file its annual report with the Commission within the prescribed timeframe;

AND WHEREAS Scotia US Equity Fund (“the Respondent”) filed its annual report for the financial year ended December 31, 2020 with the Commission past the due date;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file its annual report for the financial year ended December 31, 2020 with the Commission within the prescribed timeframe;

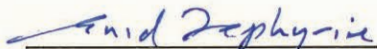
AND WHEREAS the Respondent entered into a settlement agreement dated April 26, 2022 with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

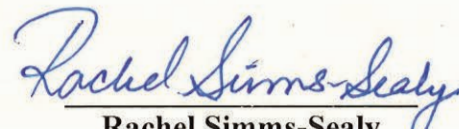
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of the One Hundred and Forty-Five Thousand and Trinidad and Tobago Dollars (TT\$145,000.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Scotia US Equity Fund (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the total sum One Hundred and Forty-Five Thousand, Trinidad and Tobago Dollars (TT\$145,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Rachel Simms-Sealy
Corporate Secretary

SAGICOR GENERAL INSURANCE INC NOTICE

NOTICE OF THE INTENTION OF SAGICOR GENERAL INSURANCE INC. TO TRANSFER ITS INSURANCE BUSINESS IN TRINIDAD AND TOBAGO TO SAGICOR GENERAL (TRINIDAD & TOBAGO) COMPANY LIMITED

Sagicor General Insurance Inc. a company incorporated under the Companies Act Cap. 308 of the Laws of Barbados with its registered office located at Cecil F. de Caires Building, Wildey, St. Michael, Barbados and registered as an external company under the Companies Act, 1999 of the Laws of Trinidad and Tobago with its principal place of business in Trinidad and Tobago situate at Sagicor Financial Centre, No. 16 Queen's Park West, Port-of-Spain, Trinidad and **Sagicor General (Trinidad & Tobago) Company Limited** a company incorporated under the Companies Act, 1999 of the Laws of Trinidad and Tobago, with its registered office located at Sagicor Financial Centre, No. 16 Queen's Park West, Port-of-Spain, Trinidad.

HEREBY GIVE NOTICE:

That as part of a reorganization required under the provisions of the Insurance Act, 2018 (as amended) of the Laws of Trinidad and Tobago (the "IA 2018"), Sagicor General Insurance Inc. ("SGII") intends to transfer its insurance business and business of a financial nature in Trinidad and Tobago (its "undertaking") to Sagicor General (Trinidad & Tobago) Company Limited ("SGTT") pursuant to a scheme of transfer (the "Scheme"). SGTT is a wholly-owned subsidiary of Sagicor Life (Trinidad and Tobago) Limited, a company incorporated in Trinidad and Tobago. Subject to the approval of the Central Bank of Trinidad and Tobago, SGTT will be registered as an insurer under the IA 2018.

The Scheme will not impact the policy rates; terms and conditions; coverage and benefits; and service and administration of policies. SGTT will assume and take responsibility for all SGII policies in force in Trinidad and Tobago as at the effective date of the Scheme.

Any queries should be emailed to eservice@sagicor.com or you may contact us at our local office:

**SAGICOR GENERAL INSURANCE INC. and
SAGICOR GENERAL (TRINIDAD & TOBAGO) COMPANY LIMITED**
Sagicor Financial Centre
No. 16 Queen's Park West
Port of Spain
Trinidad
Tel: (868) 624 4754

Dated this 9th day of September, 2022.

SAGICOR GENERAL INSURANCE INC.



By: Keston Howell
President & Chief Executive Officer

**SAGICOR GENERAL (TRINIDAD &
TOBAGO) COMPANY LIMITED**



By: Keston Howell
President & Chief Executive Officer



Sagicor
GENERAL

SAGICOR LIFE INC NOTICE

NOTICE OF THE INTENTION OF SAGICOR LIFE INC. TO TRANSFER ITS INSURANCE BUSINESS IN TRINIDAD AND TOBAGO TO SAGICOR LIFE (TRINIDAD AND TOBAGO) LIMITED

Sagicor Life Inc. a company incorporated under the Companies Act Cap. 308 of the Laws of Barbados with its registered office located at Cecil F. de Caires Building, Wildey, St. Michael, Barbados and registered as an external company under the Companies Act, 1999 of the Laws of Trinidad and Tobago with its principal place of business in Trinidad and Tobago situate at Sagicor Financial Centre, No. 16 Queen's Park West, Port-of-Spain, Trinidad and **Sagicor Life (Trinidad and Tobago) Limited** a company incorporated under the Companies Act, 1999 of the Laws of Trinidad and Tobago, with its registered office located at Sagicor Financial Centre, No. 16 Queen's Park West, Port-of-Spain, Trinidad.

HEREBY GIVE NOTICE:

That as part of a reorganization required under the provisions of the Insurance Act, 2018 (as amended) of the Laws of Trinidad and Tobago (the "IA 2018"), Sagicor Life Inc. ("SLI") intends to transfer its insurance business and business of a financial nature in Trinidad and Tobago (its "undertaking") to Sagicor Life (Trinidad and Tobago) Limited ("SLTT") pursuant to a scheme of transfer (the "Scheme"). SLTT is a wholly-owned subsidiary of SLI and subject to the approval of the Central Bank of Trinidad and Tobago, SLTT will be registered as an insurer under the IA 2018.

The Scheme will not impact the policy rates; terms and conditions; coverage and benefits; and service and administration of policies. SLTT will assume and take responsibility for all SLI policies in force in Trinidad and Tobago as at the effective date of the Scheme.

Any queries should be emailed to eservice@sagicor.com or you may contact us at our local office:

**SAGICOR LIFE INC. and
SAGICOR LIFE (TRINIDAD AND TOBAGO) LIMITED**
Sagicor Financial Centre
No. 16 Queen's Park West
Port-of-Spain
Trinidad
Tel: (868) 624 4754

Dated this 9th day of September, 2022.

SAGICOR LIFE INC.



By: Robert Trestrail
President & Chief Executive Officer

**SAGICOR LIFE (TRINIDAD AND
TOBAGO) LIMITED**



By: Robert Trestrail
President & Chief Executive Officer

