



TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

VOL. 61

Caroni, Trinidad, Monday 25th July, 2022—Price \$1.00

No. 134

1100



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of a Contraventions of Section 61(2) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

Scotia Caribbean Income Fund Inc.

ORDER OF THE COMMISSION

Dated this 5th day of April, 2022

WHEREAS Section 61(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (**“the Act”**) requires a reporting issuer to file with the Commission its Revised Registration Statements within a prescribed timeframe;

AND WHEREAS Scotia Caribbean Income Fund Inc. (**“the Respondent”**), filed with the Commission its Revised Registration Statements for the financial year ended March 31, 2020, past the due date of April 14, 2020;

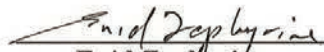
AND WHEREAS the staff of the Commission (**“the Staff”**) advised the Respondent that it was in contravention of Section 61(2) the Act” by failing to file its Revised Registration Statements with the Commission for the financial year ended March 31, 2020, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 61(2) of the Act by filing the aforementioned document with the Commission past the said due date;

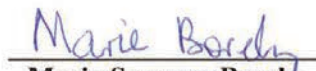
AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:

1. Scotia Caribbean Income Fund Inc. (“the Respondent”) has contravened Section 61(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Three Thousand Trinidad and Tobago Dollars (TT\$3,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


 Enid Zephyrine
 Chairman



 Imtiaz Hosein
 Deputy Chairman


 Marie-Suzanne Borely
 Commissioner


 Anthony Bullock
 Commissioner


 Amerelle Francis
 Commissioner


 Angela Hordatt
 Commissioner


 Anthony Joseph
 Commissioner


 David Thompson
 Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 63(a) of the Securities Act,
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago
and By-Law 47(c) of the Securities (General) By-Laws 2015**

By

Sagicor Funds Incorporated

ORDER OF THE COMMISSION

Dated this ^{5th} day of April, 2022

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws 2015 (“the By-Laws”) require a Reporting Issuer to file its Annual Report with the Commission within the prescribed timeframe;

AND WHEREAS Sagicor Funds Incorporated (“the Respondent”) filed its Annual Report for the financial year ended September 30, 2020, with the Commission, past the due date;

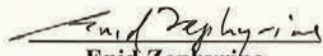
AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

AND UPON the Board of Commissioners considering the submissions made by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:

1. Sagikor Funds Incorporated (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Twenty-Six Thousand Trinidad and Tobago Dollars (TT\$26,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman


Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 66(1) of the Securities Act, Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

By

Sagicor Funds Incorporated

ORDER OF THE COMMISSION

Dated this 5th day of April, 2022

WHEREAS Section 66(1) of the Securities Act Chapter, 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on Reporting Issuers with respect to material changes;

AND WHEREAS Sagicor Funds Incorporated (“the Respondent”) filed its Interim Financial Statements for the period ended June 30, 2021, with the Commission past the due date.

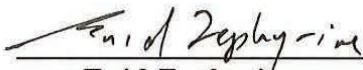
AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the aforementioned document within the prescribed timeframe;

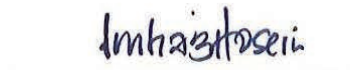
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) of the Act by failing to file the aforementioned document within the prescribed timeframe;

AND UPON the Board of Commissioners considering the submissions made by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:

1. Sagicor Funds Incorporated (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman



Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 61(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Prestige Holdings Limited

ORDER OF THE COMMISSION

Dated this 5th day of April, 2022

WHEREAS Section 61(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on Reporting Issuers with respect to their Revised Registration Statements;

AND WHEREAS Prestige Holdings Limited (“the Respondent”), filed its Revised Registration Statements for the financial year ended November 30, 2021, with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 61(2) of the Act by failing to file the aforementioned document with the Commission within the prescribed timeframe;

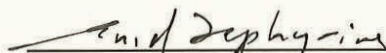
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 61(2) of the Act by filing the Revised Registration Statements with the Commission past the due date and agreed to pay the consequential administrative penalty;

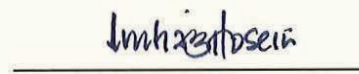
AND WHEREAS the Respondent shall pay to the Commission the sum of Four Thousand Trinidad and Tobago Dollars (TT\$4,000.00) within twenty-eight days (28) of the making of this Order;

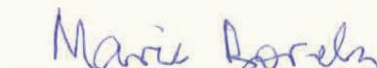
AND UPON the Board of Commissioners considering the submissions made by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:

1. Prestige Holdings Limited (“the Respondent”) has contravened Section 61(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine of Four Thousand Trinidad and Tobago Dollars (TT\$4,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman



Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Sections 64(1)(a) of the Securities Act,
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

MPC Caribbean Clean Energy Limited

ORDER OF THE COMMISSION

Dated this 5th day of April, 2022

WHEREAS Section 64(1)(a) of the Securities Act Chapter, 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on Reporting Issuers with respect to material changes;

AND WHEREAS MPC Caribbean Clean Energy Limited (“the Respondent”) filed a ‘Form No. 10 - Material Change Report’ with the Commission, in respect of the two material changes, past the respective due dates;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Sections 64(1)(a) of the Act by failing to file the aforementioned document, within the prescribed timeframes;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 64(1) (a) and entered into a Settlement Agreement with the Staff (“the Settlement Agreement”);

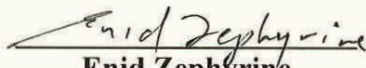
AND WHEREAS pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay to the Commission, the sum of Eighty-One Thousand Two Hundred Trinidad and Tobago Dollars (TT\$81,200.00) within twenty-eight days (28) of the making of this Order.


AND UPON the Board of Commissioners considering the terms of the Settlement Agreement dated the 17th January, 2022 and being satisfied that no hearing is required in

accordance with Section 159 of the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.


IT IS HEREBY ORDERED THAT:

1. MPC Caribbean Clean Energy Limited (“the Respondent”) has contravened Section 64(1)(a) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Eighty-One Thousand Two Hundred Trinidad and Tobago Dollars (TT\$81,200.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman

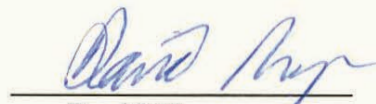

Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 63(a) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago
and By-Law 47(c) of the Securities (General) By-Laws, 2015**

By

L.J. Williams Limited

ORDER OF THE COMMISSION

Dated this 5th day of April, 2022

WHEREAS Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws 2015 (“the By-Laws”), impose certain obligations on Reporting Issuers;

AND WHEREAS L.J. Williams Limited (“the Respondent”), filed its Annual Report for the financial year ended March 31, 2021 with the Commission, past the due date;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws, by failing to file the said Annual Report within the prescribed timeframe;

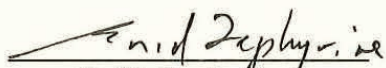
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws, and entered into a Settlement Agreement with the Staff (“the Settlement Agreement”);

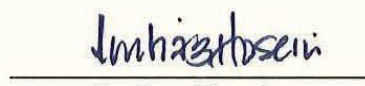
AND WHEREAS pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay to the Commission the sum of Eleven Thousand Two Hundred Trinidad and Tobago Dollars (TT\$11,200.00) within twenty-eight (28) days of the making of this Order;

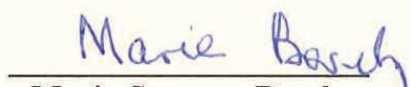
AND UPON the Board of Commissioners considering the terms of the Settlement Agreement dated February 10, 2022, and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

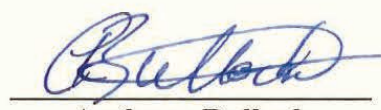
IT IS HEREBY ORDERED THAT:

1. L.J. Williams Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Eleven Thousand Two Hundred Trinidad and Tobago Dollars (TT\$11,200.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman


Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 66(1) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

By

Trinidad and Tobago Mortgage Finance Company Limited

ORDER OF THE COMMISSION

Dated this 5th day of April, 2022

WHEREAS Section 66(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations with respect to the filing of the Interim Financial Statements;

AND WHEREAS Trinidad and Tobago Mortgage Finance Company Ltd (“the Respondent”), contravened Section 66(1) of the Act by filing its Interim Financial Statements for the financial year ended September 30, 2021, with the Commission, past the due date;

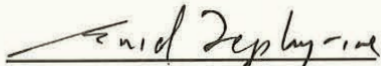
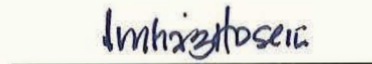



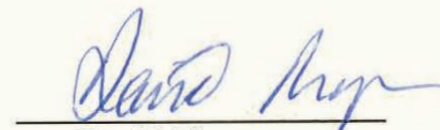
AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the said Interim Financial Statements within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 66(1) of the Act by filing the aforesaid document with the Commission past the due date;

AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:

1. Trinidad and Tobago Mortgage Finance Company Limited (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago


Enid Zephyrine
Chairman
Imtiaz Hosein
Deputy Chairman
Marie-Suzanne Borely
Commissioner
Anthony Bullock
Commissioner
Amerelle Francis
Commissioner
Angela Hordatt
Commissioner
Anthony Joseph
Commissioner
David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 61(2) of the Securities Act,
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

National Insurance Property Development Company Limited

ORDER OF THE COMMISSION

Dated this *6th* day of *June*, 2022

WHEREAS Section 61(2) of the Securities Act Chapter, 83:02 of the Laws of the Republic of Trinidad and Tobago (“**the Act**”) imposes certain obligations on reporting issuers with respect to the filing of its Revised Registration Statements;

AND WHEREAS National Insurance Property Development Company Limited (“**the Respondent**”) filed the aforementioned document past the respective due date;

AND WHEREAS staff of the Commission (“**the Staff**”) advised the Respondent that it was in contravention of Section 61(2) of the Act by failing to file the aforementioned document, within the prescribed timeframe;

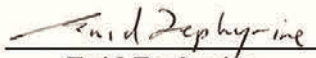
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 61(2) and entered into a settlement agreement with the Staff (“**the Settlement Agreement**”);


AND WHEREAS pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay to the Commission, the sum of Twenty-Five Thousand Trinidad and Tobago Dollars (TT\$25,000.00) within twenty-eight days (28) of the making of this Order.

AND UPON the Board of Commissioners considering the terms of the Settlement Agreement dated March 24, 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

IT IS HEREBY ORDERED THAT:


1. National Insurance Property Development Company Limited (“the Respondent”) has contravened Section 61(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Twenty-Five Thousand Trinidad and Tobago Dollars (TT\$25,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman


Marie-Suzanne Borely
Commissioner


Amerelle Francis
Commissioner


Anthony Joseph
Commissioner


Angela Hordatt
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”)

By

MPC Caribbean Clean Energy Limited

ORDER OF THE COMMISSION

Dated this *6th* day of *June*, 2022

WHEREAS Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”), impose certain obligations on Reporting Issuers;

AND WHEREAS MPC Caribbean Clean Energy Limited (“the Respondent”), filed its Annual Report for the financial year ended December 31st 2019, with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) past the due date.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the aforementioned document with the Commission within the prescribed timeframe;

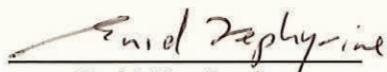
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws and agreed to pay the consequential administrative fine;


AND WHEREAS the Respondent shall pay to the Commission the sum of Ten Thousand Trinidad and Tobago Dollars (TT\$10,000.00) within twenty-eight (28) days of the making of this Order;


AND UPON the Board of Commissioners considering the submissions by the Staff of the Commission and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

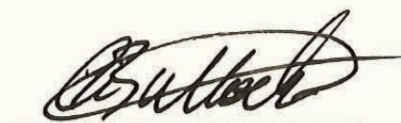
IT IS HEREBY ORDERED THAT:

1. MPC Caribbean Clean Energy Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Ten Thousand Trinidad and Tobago Dollars (TT\$10,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman

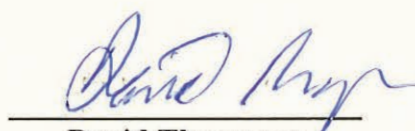

Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 53(2) of the Securities (General), By-Laws 2015

By

Sheppard Securities Limited

ORDER OF THE COMMISSION

Dated this ^{5th} day of June, 2022

WHEREAS Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”), and By-Law 53(2) of the Securities (General), By-Laws 2015 (“the By-Laws”) require a Broker Dealer to file a Form No. 6 Notification with the Commission within the prescribed timeframe;

AND WHEREAS Sheppard Securities Limited (“the Respondent”) following the appointments of Ms. Victoria Crooks to the position of Director and Ms. Joanna Rostant Mohammed to the position of Independent Director, contravened Section 56(4) of the Act and By-Law 53(2) of the By-Laws by filing the requisite Form 6 notifications with the Commission past the respective due dates;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 56(4) of the Act and By-Law 53(2) of the By-Laws by failing to file the aforementioned documents within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that it was in contravention of Section 56(4) of the Act and By-Law 53(2) of the By-Laws by failing to file the aforementioned documents with the Commission, within the prescribed timeframe;

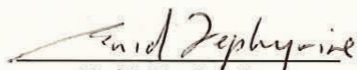
AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

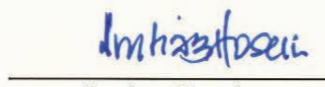
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of One Hundred and Seventy-Five Thousand Trinidad and Tobago Dollars (TT\$175,000.00) within six (6) months of the making of this Order.

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated March 18, 2022 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:

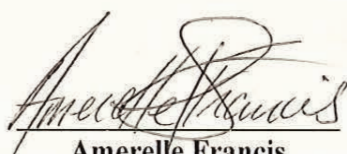
1. Sheppard Securities Limited (“the Respondent”) has contravened Section 56(4) of the Act and By-Law 53(2) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum One Hundred and Seventy-Five Thousand Trinidad and Tobago Dollars (TT\$175,000.00) within six (6) months of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

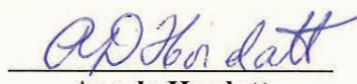

Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman

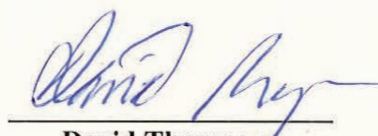

Marie-Suzanne Borely
Commissioner


Anthony Bullock
Commissioner


Amerelle Francis
Commissioner


Angela Hordatt
Commissioner


Anthony Joseph
Commissioner


David Thompson
Commissioner