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INDEX OF RETAIL PRICES—March, 2022 (Base: January, 2015 = 100)

THE following Memorandum on the Index of Retail Prices is published for general information.

ANDRE BLANCHARD
Acting Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from the prices collected for the month of March, 2022, was 114.4, representing no change in the All Items Index for February, 2022.

The Rate of Inflation, as measured by the percentage change in the average All Items Index for the period January to March, 2022, over the period January to March, 2021 was 4.0% which was also recorded for the previous period (January to February, 2022/January to February, 2021). This rate is greater than that observed for the period January to March, 2021, over the period January to March, 2020, which was 0.9%.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages decreased from 129.6 in February, 2022, to 129.3 in March, 2022, reflecting a decrease of 0.2%. Contributing significantly to this decrease was the general downward movement in the prices of whole chickens—fresh, parboiled rice, tomatoes, melongene, cucumber, pumpkin, cabbage, carrots, other fruit drinks (not orange) and pimento. However, the full impact of these price decreases was offset by the general increases in the prices of carite—fresh, king fish—fresh, tea-in-bags, white flour, biscuits, fresh beef, steak—fresh beef, other chilled or frozen chicken (parts), sports and energy drinks and Milo.

Price changes in this section for the month of March, 2022, accounted for 0.1 point decrease in the All Items Index.

OTHER SECTIONS

A further review of the data for March 2022, compared with February, 2022, reflected an increase in the sub-indices for Alcoholic Beverages and Tobacco of 0.8% and Clothing and Footwear of 0.7%. However a decrease was noted in the sub-index for Health of 0.7%.

Price changes in the Other Sections for the month of March, 2022, accounted for 0.1 increase in the All Items Index.

Changes in consumer prices in March, 2022, compared with those of March, 2021, reflected in various sections of the Index are shown hereunder:

Sections	Percentage Change March, 2021—March, 2022
All Items	4.1
Food and Non-Alcoholic Beverages	7.9
Alcoholic Beverages and Tobacco	3.5
Clothing and Footwear	0.7
Housing, Water, Electricity, Gas and Other Fuels	6.7
Home Ownership	8.3
Rent	0.4
Water, Electricity, Gas and Other Fuels	0.0
Furnishings, Household Equipment and Routine Maintenance of the House	3.4
Health	2.3
Transport	2.2
Communication	3.1
Recreation and Culture	-2.6
Education	0.0
Hotels, Cafés and Restaurant	2.2
Miscellaneous Goods and Services	1.0

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INDEX OF RETAIL PRICES (Base: January, 2015 =100)

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GENERAL INDEX AND SECTION INDICES Figures for March, 2022

Period	Section Indices															
	All Items Jan 2015 =100	Food and Non- Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels				Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services
					Total	Home- ownership	Rent	Water, Electricity, Gas and Other Fuels								
Weights	1000	173	9	57	275	193	22	60	67	41	147	45	66	10	25	85
Average																
January - March 2020	108.9	116.8	111.5	94.8	104.2	104.4	107.0	100.7	104.3	132.4	107.0	106.8	109.5	102.5	116.4	112.1
January - March 2021	109.9	119.8	115.0	91.0	104.8	105.1	107.3	100.7	104.4	137.6	108.2	106.6	109.7	102.5	118.0	112.1
January - March 2022	114.3	129.0	118.7	91.4	111.8	113.8	107.7	100.7	108.0	141.4	110.6	109.9	106.9	102.5	120.6	113.2
2020 January	108.9	116.5	111.1	95.3	104.2	104.4	107.0	100.7	104.3	132.2	107.0	106.8	109.5	102.5	116.4	112.1
February	108.9	116.6	111.5	94.4	104.2	104.4	107.0	100.7	104.3	132.4	107.0	106.8	109.5	102.5	116.4	112.1
March	109.0	117.4	111.8	94.7	104.2	104.4	107.0	100.7	104.3	132.7	107.0	106.8	109.5	102.5	116.4	112.1
April	109.1	117.8	112.0	94.3	104.0	104.1	107.5	100.7	104.2	133.5	106.9	106.7	109.5	102.5	117.2	112.3
May	109.0	117.6	111.2	94.3	104.0	104.1	107.5	100.7	104.2	133.7	106.9	106.7	109.5	102.5	117.2	112.3
June	108.8	116.6	111.5	94.3	104.0	104.1	107.5	100.7	104.2	133.7	106.9	106.7	109.5	102.5	117.2	112.3
July	109.0	117.3	111.1	93.3	104.0	104.1	107.2	100.7	104.7	134.5	106.8	106.7	109.6	102.5	118.0	112.3
August	109.2	117.9	111.9	93.4	104.0	104.1	107.2	100.7	104.7	135.7	106.8	106.7	109.6	102.5	118.0	112.3
September	109.5	119.9	112.4	92.8	104.0	104.1	107.2	100.7	104.7	136.2	106.8	106.7	109.6	102.5	118.0	112.3
October	109.5	120.4	112.5	92.7	104.0	104.1	107.3	100.7	104.4	136.7	106.8	106.7	109.4	102.5	118.0	112.2
November	109.6	120.8	114.6	92.3	104.0	104.1	107.3	100.7	104.4	137.0	106.8	106.7	109.4	102.5	118.0	112.2
December	109.5	120.1	113.4	92.1	104.0	104.1	107.3	100.7	104.4	137.2	106.8	106.7	109.4	102.5	118.0	112.2
2021 January	109.9	120.2	114.7	91.2	104.8	105.1	107.3	100.7	104.4	137.5	108.2	106.6	109.7	102.5	118.0	112.1
February	109.8	119.3	114.9	90.7	104.8	105.1	107.3	100.7	104.4	137.6	108.2	106.6	109.7	102.5	118.0	112.1
March	109.9	119.8	115.5	91.2	104.8	105.1	107.3	100.7	104.4	137.6	108.2	106.6	109.7	102.5	118.0	112.1
April	110.3	119.6	115.5	91.0	106.5	107.1	108.1	100.7	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0
May	110.5	120.6	116.1	91.0	106.5	107.1	108.1	100.7	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0
June	110.8	122.5	116.2	91.0	106.5	107.1	108.1	100.7	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0
July	111.4	123.1	115.9	91.0	107.9	108.8	108.1	100.7	104.7	138.1	108.4	107.2	109.7	102.5	118.2	112.0
August	111.6	124.6	115.1	91.0	107.9	108.8	108.1	100.7	104.7	138.2	108.4	107.2	109.7	102.5	118.2	112.0
September	112.1	126.8	116.3	91.5	107.9	108.8	108.1	100.7	104.7	138.7	108.4	107.2	109.7	102.5	118.2	112.0
October	113.8	129.6	116.0	91.2	110.4	112.1	107.9	100.7	107.2	139.9	110.1	107.2	109.9	102.5	119.4	112.4
November	113.6	128.2	116.0	91.1	110.4	112.1	107.9	100.7	107.2	141.0	110.1	107.2	109.9	102.5	119.4	112.4
December	113.3	127.0	115.6	91.0	110.4	112.1	107.9	100.7	107.2	140.2	110.1	107.2	109.9	102.5	119.4	112.4
2022 January	114.1	128.1	117.9	91.3	111.8	113.8	107.7	100.7	108.0	141.7	110.6	109.9	106.9	102.5	120.6	113.2
February	114.4	129.6	118.7	91.2	111.8	113.8	107.7	100.7	108.0	141.8	110.6	109.9	106.9	102.5	120.6	113.2
March	114.4	129.3	119.6	91.8	111.8	113.8	107.7	100.7	108.0	140.8	110.6	109.9	106.9	102.5	120.6	113.2

NOTE: To link the previous or old base (January 2003 = 100) to the new base (January 2015 = 100), at the All Items level, multiply the All Items Index of the new base by 2.307.