

*Legal Supplement Part C to the "Trinidad and Tobago Gazette", Vol. 61,
No. 60, 8th April, 2022*

No. 6 of 2022

Second Session Twelfth Parliament Republic of
Trinidad and Tobago

HOUSE OF REPRESENTATIVES

BILL

AN ACT to amend the Companies Act, Chap. 81:01 to
make provision for the role of the Chief State
Solicitor as the Official Receiver

THE COMPANIES (AMENDMENT) BILL, 2022

Explanatory Note

(These notes form no part of the Bill but are intended only to indicate its general purport)

The Companies (Amendment) Bill, 2022 seeks to make amendments to the Companies Act, Chap. 81:01 to correct a lacuna that was created in the law when the Bankruptcy Act, Chap. 9:70 was repealed by and replaced with the Bankruptcy and Insolvency Act of 2007 (Act No. 26 of 2007). It contains 5 clauses.

Clause 1 of the Bill contains the short title of the Act for which this is the Bill.

Clause 2 of the Bill provides that the word “Act” when used in the Act, means the Companies Act, Chap. 81:01.

Clause 3 of the Bill would amend section 4 of the Act to introduce a new definition of “Official Receiver”.

Clause 4 of the Bill would repeal the definition of “Official Receiver” as contained in section 366 of the Act, as the definition contained in clause 3 of the Bill will be applicable.

Clause 5 of the Bill would amend section 462 of the Act to repeal subsection (4) which is no longer necessary with the introduction of the definition of “Official Receiver” in clause 3 of the Bill.

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[, 2022]

ENACTED by the Parliament of Trinidad and Tobago as Enactment
follows:

1. This Act may be cited as the Companies Short title
(Amendment) Act, 2022.

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SECOND SESSION

TWELFTH PARLIAMENT

REPUBLIC OF

TRINIDAD AND TOBAGO

BILL

AN ACT to amend the Companies Act,
Chap. 81:01 to make provision for
the role of the Chief State Solicitor
as the Official Receiver

Received and read the

First time.....

Second time.....

Third time.....