

TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

Vol. 60

Caroni, Trinidad, Friday 15th January, 2021—Price \$1.00

No. 7

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INDEX OF RETAIL PRICES—June, 2020 (Base: January, 2015 = 100)

THE following Memorandum on the Index of Retail Prices is published for general information.

ANDRE BLANCHARD Acting Director of Statistics

2020

GENERAL INDEX

The All Items Index of Retail Prices calculated from the prices collected for the month of June, 2020 was 108.8, representing a decrease of 0.2 point or 0.2% below the All Items Index for May, 2020.

The Rate of Inflation, as measured by the percentage change in the average All Items Index for the period January to June, 2019 over the period January to June, 2019, was 0.6%. This rate is less than that observed for the period January to June, 2019 over the period January to June, 2018 which was 1.2%.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages decreased from 117.6 in May, 2020 to 116.6 in June, 2020, reflecting a decrease of 0.9%. Contributing significantly to this decrease was the general downward movement in the prices of carite—fresh, garlic, tomatoes, king fish—fresh, dutch potatoes, hot peppers, ochroes, melongene, cabbage, plantains. However, the full impact of these price decreases was offset by the general increases in the prices of whole chicken—fresh, whole chicken—frozen, eddoes, chive, orange, table margarine, orange drink, split peas, shrimp—fresh and fresh, chilled, frozen or seasoned beef.

Price changes in this section for the month of June, 2020 accounted for a net overall decrease of 0.2 point in the All Items Index.

OTHER SECTIONS

A further review of the data for June, 2020 compared with May, 2020, reflected an increase in the sub-index for alcoholic beverages and tobacco of 0.3%. All other sections remain unchanged.

Price changes in the Other Sections for the month of June, 2020 had a negligible effect on the All Items Index.

Changes in consumer prices in June, 2020 compared with those of June, 2019 reflected in various sections of the Index are shown hereunder:

Sections	Percentage Chang June, 2019—June, 2
All Items	0.6
Food and Non-Alcoholic Beverages	2.2
Alcoholic Beverages and Tobacco	1.8
Clothing and Footwear	-2.3
Housing, Water, Electricity, Gas and Other Fuels	0.7
Home Ownership	0.7
Rent	1.6
Water, Electricity, Gas and Other Fuels	0.0
Furnishings, Household Equipment and Routine Maintenance of the House	0.4
Health	2.5
Transport	-1.2
Communication	-0.2
Recreation and Culture	-0.7
Education	0.0
Hotels, Cafés and Restaurants	1.6
Miscellaneous Goods and Services	1.4

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ANDRE BLANCHARD Acting Director of Statistics

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GENERAL INDEX AND SECTION INDICES Figures for June, 2020