



TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

VOL. 60

Caroni, Trinidad, Friday 30th April, 2021—Price \$1.00

No. 65

414

SUPPLEMENT TO THIS ISSUE

THE DOCUMENTS detailed hereunder have been issued and are published as a Supplement to this issue of the *Trinidad and Tobago Gazette*:

Legal Supplement Part B—

Common External Tariff (Suspension) Order, 2021—(Legal Notice No. 122 of 2021).

Common External Tariff (Variation of Duty) Order, 2021—(Legal Notice No. 123 of 2021).

Public Health [Novel Coronavirus (2019-nCoV)] (No. 11) Regulations, 2021—(Legal Notice No. 124 of 2021).

415



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 64(1)(a) of the Securities Act,
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago.**

By

Airports Authority of Trinidad and Tobago

ORDER OF THE COMMISSION

Dated this *26th* day of *March*, 2021

WHEREAS Section 64(1)(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file a Material Change Report with the Commission within a prescribed timeframe;

AND WHEREAS Airports Authority of Trinidad and Tobago (“the Respondent”) filed a Material Change Report with the Commission in respect of the appointment of its new Board of Directors on February 13, 2020, past the due date of February 12, 2020;

415—Continued

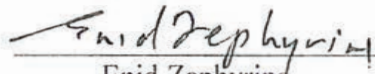
AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1)(a) of the Act by failing to file the said Material Change Report with the Commission, within the prescribed timeframe;

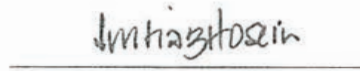
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 64(1)(a) of the Act by failing to file the said Material Change Report within the prescribed timeframe;


AND UPON the Board of Commissioners considering the submissions in Board Paper No. 025 of 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

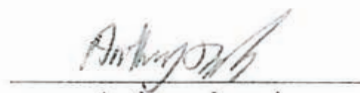
IT IS HEREBY ORDERED THAT:

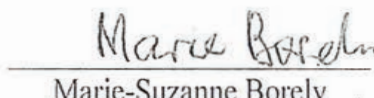
1. Airports Authority of Trinidad and Tobago (“the Respondent”) has contravened Section 64(1)(a) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 136(2) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Charles Pashley

ORDER OF THE COMMISSION

Dated this 26th day of March 2021

WHEREAS Section 136(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain filing obligations on persons connected to a Reporting Issuer;

AND WHEREAS Charles Pashley (“the Respondent”), whilst being a person connected to Prestige Holdings Limited, filed three (3) Form No. 22 Notifications with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) past the due dates of September 19, 2018, September 25, 2018 and September 26, 2018;

AND WHEREAS Staff of the Commission (“the Staff”) advised the Respondent that he was in contravention of Section 136(2) of the Act by failing to file Form No. 22 Notifications with the Commission, within the prescribed timeframe;

AND WHEREAS the Respondent acknowledged that he was in contravention of Section 136(2) of the Act by filing the three (3) Form No. 22 Notification with the Commission past the aforementioned due dates;

AND WHEREAS the Respondent entered into a settlement agreement with the staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

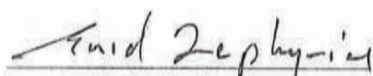
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of One Hundred and Forty-Eight Thousand Four Hundred Trinidad and Tobago Dollars (TT\$148,400.00) to the Commission within six months of the making of this Order;

416—Continued

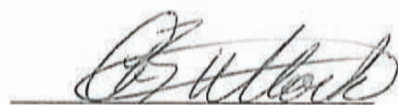
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated February 16, 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:


1. Charles Pashley (“the Respondent”) has contravened Section 136(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Hundred and Forty-Eight Thousand Four Hundred Trinidad and Tobago Dollars (TT \$148,400.00) within six months of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 136(1) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Courtenay Williams

ORDER OF THE COMMISSION

Dated this 26th day of March 2021

WHEREAS Section 136(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain filing obligations on persons who become connected to a Reporting Issuer;

AND WHEREAS Mr. Courtenay Williams (“the Respondent”) became a person connected to First Citizens Asset Management (“FCAM”) by virtue of his appointment as Chairman of FCAM’s Board of Directors effective December 31st, 2016;

AND WHEREAS the Respondent contravened Section 136(1) of the Act by Filing a Form No. 22 Notification with the Commission past the due date of January 9, 2017;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that he was in contravention of Section 136(1) of the Act by failing to file the said Form No. 22 Notification with the Commission within the prescribed timeframe;

AND WHEREAS the Respondent entered into a settlement agreement (“the Settlement Agreement”) with the Staff, and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

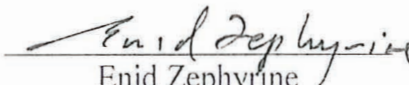
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Eighteen Thousand, Seven Hundred and Fifty Dollars (TT\$18,750.00) within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated March 17, 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

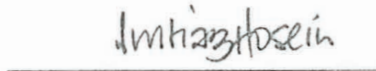
417—Continued

IT IS HEREBY ORDERED THAT:


1. Courtenay Williams (“the Respondent”) has contravened Section 136(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Eighteen Thousand, Seven Hundred and Fifty Dollars (TT\$18,750.00) within twenty-eight (28) days of the making of this Order and;
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.




Enid Zephyrine
Chairman



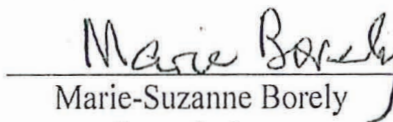
Imtiaz Hosein
Deputy Chairman



Anthony Bullock
Commissioner



Anthony Joseph
Commissioner



Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 56(4) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 53 of the Securities (General) By-Laws, 2015

By

Guardian Group Trust Limited

ORDER OF THE COMMISSION

Dated this *26th* day of *March* 2021

WHEREAS Section 56(4) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53 of the Securities (General) By-Laws, 2015 (“the By-Laws”) requires a Broker-Dealer to file its Form No. 6 Notifications with the Commission, within the prescribed timeframe;

AND WHEREAS Guardian Group Trust Limited (“the Respondent”), filed a Form No.6 Notification with the Commission in respect of the resignation of Ms. Kathryn Abdulla as its Corporate Secretary effective July 31, 2019 and the appointment of Mr. Richard Avey as its Corporate Secretary effective August 1, 2019, past the required due date of August 12, 2019;

AND WHEREAS Staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 56(4) of the Act and By-Law 53 of the By-Laws by failing to file the said Form 6 Notification with the Commission, within the prescribed timeframes;

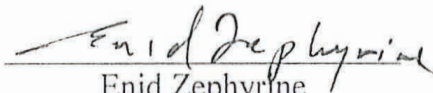
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 56(4) of the Act and By-Law 53 of the By-Laws by filing the aforementioned Form No. 6 Notification with the Commission, past the due date of August 12, 2019;

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 020 of 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

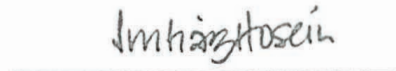
418—Continued

IT IS HEREBY ORDERED THAT:


1. Guardian Group Trust Limited (“the Respondent”) has contravened Section 56(4) of the Act and By-Law 53 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Six Thousand Trinidad and Tobago Dollars (TT\$6,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.




Enid Zephyrine
Chairman



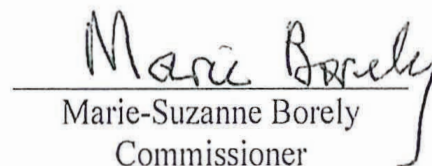
Imtiaz Hosein
Deputy Chairman



Anthony Bullock
Commissioner



Anthony Joseph
Commissioner



Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contraventions of Section 136 (2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Nigel Edwards

ORDER OF THE COMMISSION

Dated this 26th day of March 2021

WHEREAS Section 136(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on persons connected to Reporting Issuers;

AND WHEREAS Nigel Edwards (“the Respondent”), a person connected to Trinidad and Tobago Unit Trust Corporation, failed to file with the Commission three Form No. 22 notifications with the Commission within the prescribed timeframe;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that he was in contravention of Section 136(2) of the Act by failing to file the aforementioned documents with the Commission within the prescribed timeframes;

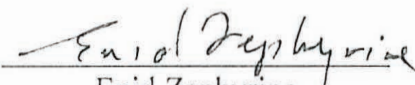
AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

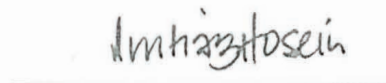
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of Twenty Thousand Trinidad and Tobago Dollars (TT\$20,000.00) to the Commission within twenty-eight days of the making of this Order;

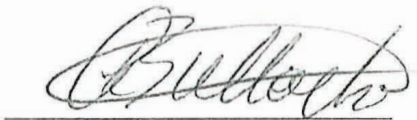
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated March 17, 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.


IT IS HEREBY ORDERED THAT:

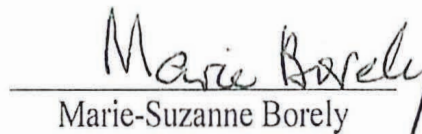
1. Nigel Edwards (“the Respondent”) has contravened Section 136(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Twenty Thousand Trinidad and Tobago Dollars (TT\$20,000.00) within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of
By Law 48(1) of the Securities (General) By Laws 2015

By

Republic Wealth Management Limited

ORDER OF THE COMMISSION

Dated this 26th day of March 2021

WHEREAS By-Law 48(1) of the Securities (General) By Laws 2015 (“the By-Laws”) requires a Reporting Issuer to file its Quarterly calculation of capital requirements with the Commission within a prescribed time;

AND WHEREAS Republic Wealth Management Limited (“the Respondent”), filed its quarterly calculation for the financial year ended December 31, 2019 with the Commission past the due date of February 12, 2020;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 28 of the By-Laws by failing to file its quarterly calculation of capital requirements for the financial year ended December 31, 2019 with the Commission within the prescribed timeframe;

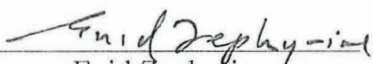
AND WHEREAS the Respondent acknowledged that it was in contravention of By-Law 28 of the By-Laws by filing the said quarterly calculation of capital requirements past the due date of February 12, 2020;

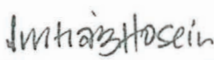
AND UPON the Board of Commissioners considering the submissions in Board Paper No. 021 of 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”).

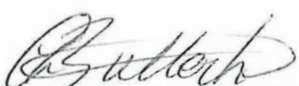
420—Continued


IT IS HEREBY ORDERED THAT:

1. Republic Wealth Management Limited (“the Respondent”) has contravened By-Law 28 of the Securities (General) By-Laws 2015;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Thousand Trinidad and Tobago dollars (TT\$1,000.00), within twenty-eight (28) days of the making of this Order;
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 64(1)(c) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Sagicor Financial Corporation Limited

ORDER OF THE COMMISSION

Dated this *26th* day of *March* 2021

WHEREAS Section 64(1)(c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file a copy of a published notice with respect to a material change, with the Commission within a prescribed timeframe;

AND WHEREAS Sagicor Financial Corporation Limited (“the Respondent”), filed copies of six (6) published notices of a material changes with the Commission past the respective due dates;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1)(c) of the Act by failing to file the six (6) published notice of material changes within the prescribed timeframes;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

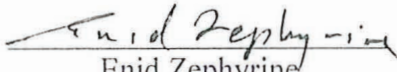
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the sum of Thirty-Six Thousand Eight Hundred Trinidad and Tobago Dollars (TT\$36,800.00) to the Commission within twenty-eight days of the making of this Order;

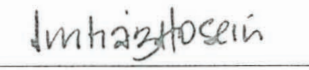
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated 17th March, 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159 of the Act.

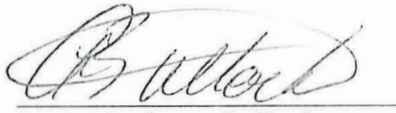
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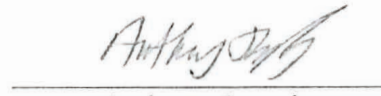
IT IS HEREBY ORDERED THAT:

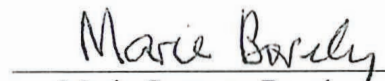
1. Sagicor Financial Corporation Limited (“the Respondent”) has contravened Section 64(1)(c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Thirty-Six Thousand, Eight Hundred Trinidad and Tobago Dollars (TT\$36,800.00), within twenty-eight days of the making of this Order;
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Contraventions of Section 66(1) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

By

Sagicor Funds Incorporated

ORDER OF THE COMMISSION

Dated this 30th day of March 2021

WHEREAS Section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago requires a reporting issuer to file its Interim Financial Statements with the Commission within a prescribed timeframe.

AND WHEREAS Sagicor Funds Incorporated (“the Respondent”) filed its Interim Financial Statements for the interim period ended December 31, 2017 with the Commission past the due date of March 1, 2018;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the said Interim Financial Statements within the prescribed timeframe;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

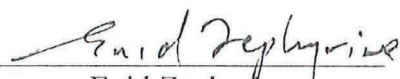
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay the total sum of Forty-Eight Thousand Trinidad and Tobago Dollars (TT48,000.00) to the Commission within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated December 31, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

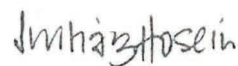
422—Continued

IT IS HEREBY ORDERED THAT:

1. Sagicor Funds Incorporated (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Forty-Eight Thousand Trinidad and Tobago Dollars (TT48,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Enid Zephyrine
Chairman



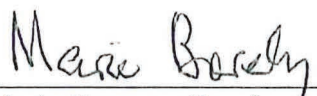
Imtiaz Hosein
Deputy Chairman



Anthony Bullock
Commissioner



Anthony Joseph
Commissioner



Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Section 45(1) and Section 45(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

And

In the Matter of an Application by the Trinidad and Tobago Stock Exchange Limited for the De-Listing of Government of the Republic of Trinidad and Tobago \$1,000M 7-year 2.60% Fixed Rate Bond due May 21, 2020 from its Official List

ORDER OF THE COMMISSION

Dated this *26th* day of *March* 2021

WHEREAS:

1. On May 21, 2013 the Government of the Republic of Trinidad and Tobago issued and listed a TT\$1,000M 7-year 2.60% Fixed Rate Bond (“the Bond”) for trading on the Trinidad and Tobago Stock Exchange Limited’s (the “TTSE”) Official List. Trading commenced on May 22, 2013 and the Bond matured on May 21, 2020 (the “GORTT TT\$1,000M Bond”);

AND WHEREAS:

2. The Central Bank of Trinidad and Tobago confirmed by letter dated May 21, 2020 that the Bond matured on that date and that all principal and interest payments were distributed to bondholders;
3. The TTSE by letter dated May 29, 2020, submitted an application for the de-listing of the Bond from its Official List;
4. Section 45(1) of the Securities Act (the “SA”) prescribes that “No securities exchange shall de-list a security admitted for quotation by it unless it pays the prescribed fees and obtains an order from the Commission authorizing the de-listing and imposing, for the protection of investors, such conditions as the Commission thinks fit;”
5. By Order dated December 28, 2020, the Board of Commissioners delegated its authority to approve de-listing applications to the Acting Chief Executive Officer, where the de-listing does not adversely affect the rights of persons and are essentially procedural;
6. The Acting Chief Executive Officer approved the de-listing of the GORTT TT\$1,000M Bond on February 3, 2021.

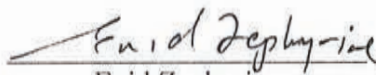
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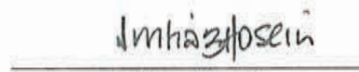
AND UPON:


7. The Board of Commissioners considering that the Acting Chief Executive Officer acted in accordance with the delegated authority conferred on her in approving the de-listing of the GORTT TT\$1,000M Bond;
8. The Commission being satisfied that no hearing is required pursuant to Section 159 of the Act as this Order is essentially procedural and does not adversely affect the rights of persons; and
9. The Commission considering it to be not contrary to the public interest to make the following Orders in accordance with Section 155 of the Act.


IT IS HERBY ORDERED THAT:

- I. The Government of the Republic of Trinidad and Tobago TT\$1,000M 7-year 2.60% Fixed Rate Bond due May 21, 2020 shall be de-listed from the Trinidad and Tobago Stock Exchange Limited's Official List;
- II. This Order shall be published in the Trinidad and Tobago Gazette, and posted on the Commission's website and a notice of that posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago;
- III. This Order shall be effective from February 3, 2021.


Enid Zephyrine
Chairman


Intiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Section 45 (1) and Section 45 (2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

And

In the Matter of an Application by the Trinidad and Tobago Stock Exchange Limited for the De-Listing of Government of the Republic of Trinidad and Tobago \$600M 11-year 6.40% Fixed Rate Bond due June 30, 2020 from its Official List.

ORDER OF THE COMMISSION

Dated this *26th* day of *March* 2021

WHEREAS:

1. On June 30, 2009 the Government of the Republic of Trinidad and Tobago issued and listed a \$600Million 11-year 6.40% Fixed Rate Bond (“the Bond”) for trading on the Trinidad and Tobago Stock Exchange Limited’s (the “TTSE”) Official List. The Bond matured on June 30, 2020;

AND WHEREAS:

2. The Central Bank of Trinidad and Tobago confirmed by letter dated June 30, 2020 that the Bond matured on that date and that all principal and interest payments had been made to bondholders;
3. The TTSE submitted an application for the de-listing of the GORTT \$600M Bond from its Official List on July 9, 2020;
4. Section 45(1) of the Securities Act (“the Act”) prescribes that “No securities exchange shall de-list a security admitted for quotation by it unless it pays the prescribed fees and obtains an order from the Commission authorizing the de-listing and imposing, for the protection of investors, such conditions as the Commission thinks fit;”
5. By Order dated July 27, 2016 the Board of Commissioners delegated its authority to approve de-listing applications to the Chief Executive Officer, where the de-listing does not adversely affect the rights of persons and are essentially procedural;
6. The Chief Executive Officer approved the de-listing of the GORTT \$600M Bond effective July 21 2020.

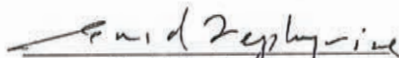
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AND UPON:

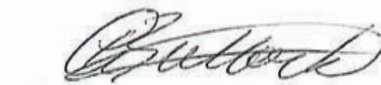
7. The Board of Commissioners considering that the Chief Executive Officer acted in accordance with the delegated authority conferred on him in approving the de-listing of the GORTT \$600M Bond;
8. The Commission being satisfied that no hearing is required pursuant to Section 159 of the Act as this Order is essentially procedural and does not adversely affect the rights of persons; and
9. The Commission considering it to be not contrary to the public interest to make the following Orders in accordance with Section 155 of the Act.


IT IS HERBY ORDERED THAT:

- I. The Government of the Republic of Trinidad and Tobago \$600Million 11-year 6.40% Fixed Rate Bond due June 30, 2020 shall be de-listed from the Trinidad and Tobago Stock Exchange Limited's Official List;
- II. This Order shall be published in the Trinidad and Tobago Gazette, and posted on the Commission's website and a notice of that posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago; and
- III. This Order shall be effective from July 21, 2020.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of Section 45 (1) and 45 (2) of the Securities Act Chapter 83:02 of the Laws of
the Republic of Trinidad and Tobago**

And

**In the Matter of an Application by the Trinidad and Tobago Stock Exchange Limited to
De-list Sagicor Financial Corporation Limited from its Official List**

ORDER OF THE COMMISSION

Dated this *26th* day of *March* 2021

WHEREAS:

1. Sagicor Financial Corporation Limited (“SFC”) was registered with the Trinidad and Tobago Securities and Exchange Commission (the “Commission”), as a Reporting Issuer, effective December 19, 2002;

AND WHEREAS:

2. SFC shares were suspended from being traded on the Trinidad and Tobago Stock Exchange (the “TTSE”) on November 29, 2019;
3. SFC informed its shareholders in Trinidad and Tobago, on December 5, 2019, that all of its issued and outstanding shares were transferred to Alignquest Acquisition II Corporation (“Alignquest”) pursuant to a Court approved Scheme of Arrangement;
4. By the said transfer, Alignquest became the sole shareholder of all the issued and outstanding shares of SFC which shares would now be traded exclusively on the Toronto Stock Exchange;
5. The TTSE submitted an application to the Commission in April 2020, together with the prescribed fees, requesting the approval of the de-listing of the SFC shares from its Official List;

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6. Section 45(1) of the Securities Act (“SA”) prescribes that “No securities exchange shall de-list a security admitted for quotation by it unless it pays the prescribed fees and obtains an order from the Commission authorizing the de-listing and imposing, for the protection of investors, such conditions as the Commission thinks fit;”
7. Section 45(2) of the SA provides that “the Commission may refuse to authorize the de-listing of a security where the de-listing is in breach of:
 - (a) The rules of governance of the securities exchange;
 - (b) An agreement entered into by the issuer of the security with the securities exchange; or
 - (c) The rights of investors.”
8. The TTSE has submitted the prescribed fees and proffered the following reasons in support of its application:
 - a. SFC no longer satisfies the public distribution requirements of the TTSE;
 - b. Consideration cheques were mailed to shareholders in exchange for their shares for those shareholders who chose to surrender their shares pursuant to the Court approved Scheme of Arrangement;
 - c. Shareholders who chose to retain their shareholding were issued new statements of ownership on January 14, 2020; and
 - d. Trading of shares on the Toronto Stock Exchange by local shareholders can be done through an international broker.
9. By Order dated December 28, 2020, the Board of Commissioners delegated its authority to approve de-listing applications to the Acting Chief Executive Officer, where the de-listing does not adversely affect the rights of persons and are essentially procedural;
10. The Acting Chief Executive Officer approved the de-listing of the SFC shares effective February 5, 2021, considering that all the SFC shares were fully redeemed and that no person would be adversely affected by approval of the de-listing application.

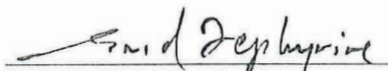
AND UPON:

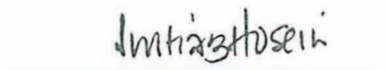
11. The Board of Commissioners considering that the Acting Chief Executive Officer acted in accordance with the delegated authority conferred on her in approving the de-listing of the SFC shares;
12. The Commission being satisfied that no hearing is required pursuant to Section 159 of the Act as this Order is essentially procedural and does not adversely affect the rights of persons; and


13. The Commission considering it to be not contrary to the public interest to make the following Orders in accordance with Section 155 of the Act.


IT IS HERBY ORDERED THAT:

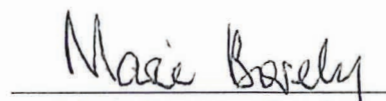
- I. The ordinary shares of Sagicor Financial Corporation Limited shall be de-listed from the official list of the Trinidad and Tobago Stock Exchange Limited;
- II. This Order shall be published in the Trinidad and Tobago Gazette, and posted on the Commission's website and a notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago;
- III. This Order shall be effective from February 5, 2021.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of Sections 51 (1) (a), 155 (1A) (c) and 159 (10) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

And

In the Matter of an Application by Aspire Fund Management Company Limited, a Registered Investment Adviser, for Exemption from Registering as a Broker Dealer

ORDER OF THE COMMISSION

Dated this *26th* day of *March* 2021,

WHEREAS Aspire Fund Management Company Limited is registered as an Investment Adviser as required under Section 51 (1)(b) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (the "Securities Act") with the Trinidad and Tobago Securities and Exchange Commission (the "Commission");

AND WHEREAS Aspire Fund Management Company Limited has been conducting activities consistent with effecting transactions in securities which are within the scope of activities that ought to be conducted by Broker-Dealers namely:

- a. instructing a local or foreign Broker-Dealer to effect transactions on behalf of the Investment Adviser's clients, based on the investment decision made by the client after consideration of the Investment Adviser's advice; and
- b. having non-discretionary control of client portfolios and compensated via investment advisory or wealth/portfolio management fees.

AND WHEREAS the Board of Commissioners approved the issuance of a Circular Letter dated December 3rd 2019, providing guidance on investment advisory activities;

AND WHEREAS by letter dated December 10th 2019, Aspire Fund Management Company Limited submitted an application for an exemption from registration as a Broker Dealer to the Commission;

AND WHEREAS Section 159 (10) (a) of the Securities Act provides the Commission with the power to issue Orders that are essentially procedural without the need for a hearing;

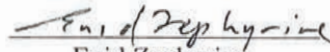
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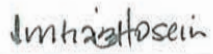
AND UPON the Board of Commissioners considering the application by Aspire Fund Management Company Limited for an exemption from the requirement to register as a Broker-Dealer together with the representation made by the Staff of the Commission in relation to the submissions made in Board Paper No.53 Of 2020;

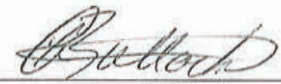
AND UPON the Board of Commissioners determining that the making of the Order is essentially procedural in accordance with Section 159 (10) (a) of the Securities Act and does not require a hearing pursuant to Section 159(1) of the Securities Act.

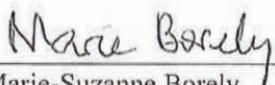
IT IS HEREBY ORDERED THAT:


1. The application of Aspire Fund Management Company Limited for an exemption from the requirement to be registered as a Broker-Dealer under Section 51 (1) (a) of the Securities Act is approved;
2. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. Notification of the posting shall be published in two daily newspaper in general circulation in Trinidad and Tobago; and
3. This exemption will take effect from December 3rd 2019, for a period of 18 months or until appropriate amendments are made to the Securities Act, whichever is sooner.


Enid Zephyrine.
Chairman


Intiaz Hosein
Commissioner


Antony Bullock
Commissioner


Marie-Suzanne Borely
Commissioner


Anthony Joseph
Commissioner

BY ORDER OF THE COMMISSION.