



TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

VOL. 60

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No. 51

302



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 64(1)(a) of the Securities Act,
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago.**

by

Guardian Holdings Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 64(1)(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file a Material Change Report with the Commission within the prescribed timeframe;

AND WHEREAS Guardian Holdings Limited (“the Respondent”) filed a Material Change Report with respect to a decision made by its Board of Directors on July 30, 2020 with the Commission, past the due date of August 4, 2020;

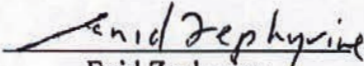
AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1)(a) of the Act by failing to file the relevant Material Change Report with the Commission, within the prescribed timeframe;

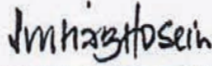
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 64(1)(a) of the Act by failing to file the said Material Change Report within the prescribed timeframe;

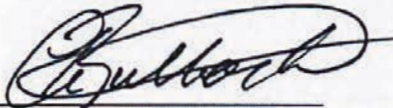
AND UPON the Board of Commissioners considering the submissions in Board Paper No. 010 of 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

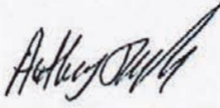
IT IS HEREBY ORDERED THAT:

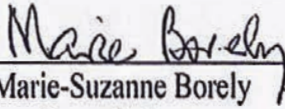
1. Guardian Holdings Limited (“the Respondent”) has contravened Section 64(1)(a) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Two Thousand Trinidad and Tobago Dollars (TT\$2,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Intiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 136(1) and (2) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

by

William Jeffery Yabuki

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 136(1) and (2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain filing obligations on persons connected to a Reporting Issuers.

AND WHEREAS Royal Bank of Canada is registered as a Reporting Issuer and William Jeffrey Yabuki (“the Respondent”) became a person connected to Royal Bank of Canada with effect from October 19, 2017;

AND WHEREAS the Respondent filed two Form 22 Notifications with the Commission, pursuant to Section 136(1) and (2) of the Act, past the due dates of October 26, 2017 and December 12, 2017;

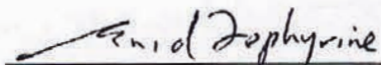
AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that he was in contravention of Section 136(1) and (2) of the Act by failing to file the two Form No. 22 Notifications with the Commission within the prescribed timeframes;

AND WHEREAS the Respondent acknowledged that he was in contravention of Section 136(1) and (2) of the Act by filing the two Form No. 22 Notifications past the due dates of October 26, 2017 and December 12, 2017;

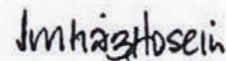
AND UPON the Board of Commissioners considering the submissions in Board Paper No. 011 of 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(1) of the Act.

IT IS HEREBY ORDERED THAT:

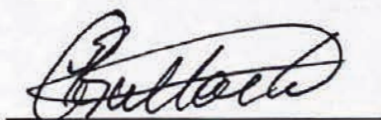
1. Mr. William Jeffery Yabuki (“the Respondent”) has contravened Sections 136(1) and (2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of One Hundred and Five Thousand Trinidad and Tobago Dollars (TT\$105,000.00) within twenty-eight (28) days of the making of this Order;
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago



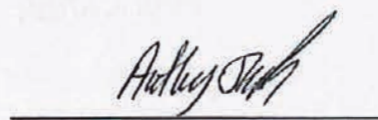
Enid Zephyrine
Chairman



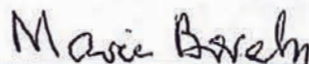
Imtiaz Hosein
Deputy Chairman



Anthony Bullock
Commissioner



Anthony Joseph
Commissioner



Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 64(1)(c) of the Securities Act Chapter 83:02
of the Laws of the Republic of Trinidad and Tobago**

by

National Enterprises Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 64(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on Reporting Issuers with respect to material changes;

AND WHEREAS National Enterprises Limited (“the Respondent”), following the resignation of Mr. Gerry Brooks from the Board of Directors contravened Section 64(1)(c) of the Act by filing a copy of the notices published in the newspapers, with the Commission past the due date of February July 3, 2019;

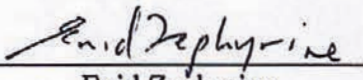
AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 64(1)(c) of the Act by failing to file and publish the aforementioned documents within the prescribed timeframes;

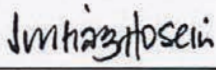
AND WHEREAS the Respondent acknowledged that it was in contravention of section 64(1)(c) of the Act by filing the aforementioned copies of the notices published past the due date of July, 3, 2019;

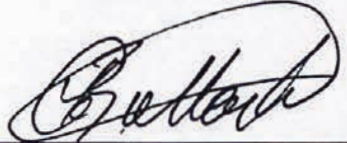
AND UPON the Board of Commissioners considering the submissions in Board Paper No. 014 of 2021 and being satisfied that no hearing is required in accordance with Section 159(10) of the Act, since the making of this Order is essentially procedural and does not adversely affect the rights or interest of any person.


IT IS HEREBY ORDERED THAT:

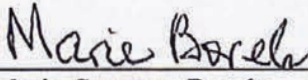
1. National Enterprises Limited (“the Respondent”) has contravened Section 64(1)(c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of Section 61(2) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

by

Republic TT\$ Fixed Income Securities Fund

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 61(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a reporting issuer to file its revised registration statements with the Commission within the prescribed timeframe;

AND WHEREAS Republic TT\$ Fixed Income Securities Fund (“the Respondent”), filed its revised registration for the financial year ended December 31, 2019 with the Commission past the due date of January 14, 2020;

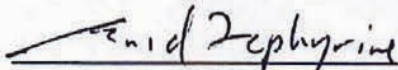
AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 61(2) of the Act by failing to file its revised registration statements for the financial year ended December 31, 2019 with the Commission within the prescribed timeframe;

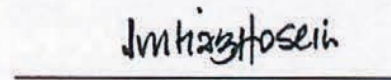
AND WHEREAS the Respondent acknowledged that it was in contravention of Section 61(2) of the Act by filing the aforementioned revised registration statements with the Commission past the due date of January 14, 2020;

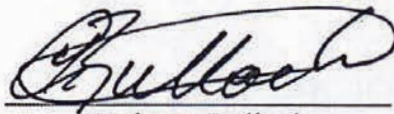
AND UPON the Board of Commissioners considering the submissions in Board Paper No. 015 of 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10) of the Act.

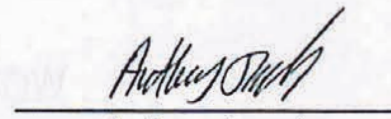
IT IS HEREBY ORDERED THAT:

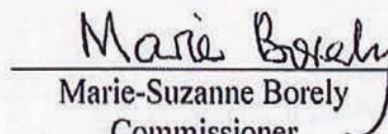
1. Republic TT\$ Fixed Income Securities Fund (“the Respondent”) has contravened Section 61(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Fifty-Two Thousand Trinidad and Tobago Dollars (TT\$52,000.00), receipt of which the Commission will acknowledge; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of the Contravention of Section 64(1)(a), (b) and (c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago

by

National Insurance Property Development Company Limited

ORDER OF THE COMMISSION

Dated this 8th day of March 2021

WHEREAS Sections 64(1)(a), (b) and (c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on Reporting Issuers with respect to material changes;

AND WHEREAS National Insurance Property Development Company Limited (“the Respondent”) following the appointment of Ms. Natalie Danclar-Rodney to the position of Manager, Procurement breached Sections 64(1)(a), (b) and (c) of the Act by:

- i. filing its material change report with the Commission past the due date of October 4, 2019,
- ii. publishing a notice of the material change in two (2) daily newspapers of general circulation in Trinidad and Tobago past the due date of October 10, 2019; and
- iii. filing copies of the notices published in the newspapers, with the Commission past the due date October 10, 2019

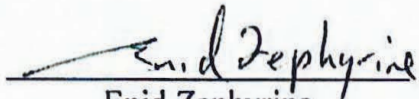
AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Sections 64(1)(a), (b) and (c) of the Act by failing to file and publish the aforementioned documents within the prescribed timeframes;

AND WHEREAS the Respondent acknowledged that it was in contravention of Sections 64(1)(a), (b) and (c) of the Act by filing with the Commission and publishing the aforementioned documents past the required due dates;

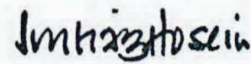
AND UPON the Board of Commissioners considering the submissions in Board Paper No. 016 of 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10) of the Act.

IT IS HEREBY ORDERED THAT:

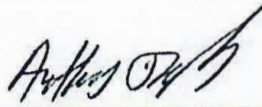
1. National Insurance Property Development Company Limited (“the Respondent”) has contravened Sections 64(1)(a), (b) and (c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Thirty-Eight Thousand Trinidad and Tobago Dollars (TT\$38,000.00), receipt of which the Commission will acknowledge; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



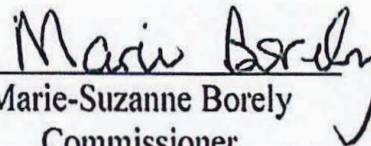
Enid Zephyrine
Chairman



Imtiaz Hosein
Deputy Chairman



Anthony Joseph
Commissioner



Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of By-Law 28 of
the Securities (General) By-Laws, 2015**

By

Murphy Clarke Financial Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS By-Law 28 of the Securities (General) By-Laws, 2015 (“the By-Laws”) require a broker-dealer to file with the Commission, within the prescribed time frame, its quarterly calculation of capital requirements;

AND WHEREAS Murphy Clarke Financial Limited (“the Respondent”), filed with the Commission its quarterly calculation of capital requirements for the quarterly period ended September 30, 2018 past the due date of November 12, 2018;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 28 of the By-Laws by failing to file its quarterly calculation of capital requirements with the Commission for the quarterly period September 30, 2018, within the prescribed timeframe;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

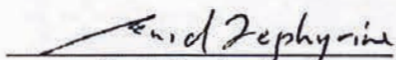
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Sixty-Six Thousand Three Hundred Trinidad and Tobago Dollars (TT\$66,300.00) within twenty-eight (28) days of the making of this Order;

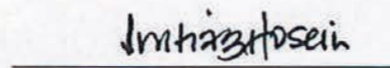
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated October 28, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

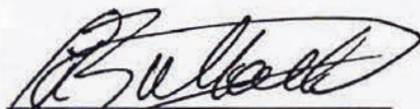
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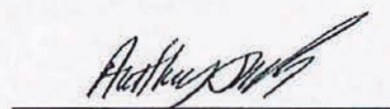
IT IS HEREBY ORDERED THAT:

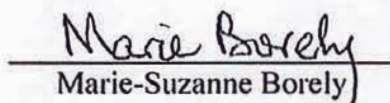
1. Murphy Clarke Financial Limited (“the Respondent”) has contravened By-Law 28 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Sixty-Six Thousand Three Hundred Trinidad and Tobago Dollars (TT\$66,300.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of By-Law 28 of
the Securities (General) By-Laws 2015**

By

Marquis Portfolio Managers Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS By-Law 28 of the Securities (General) By-Laws, 2015 (“the By-Laws”) require an investment adviser to file with the Commission, within the prescribed time frame, its quarterly calculation of capital requirements;

AND WHEREAS Marquis Portfolio Managers Limited (“the Respondent”), filed with the Commission its quarterly calculation of capital requirements for the quarterly period ended December 31, 2018 past the due date of April 1, 2019;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 28 of the By-Laws by failing to file its quarterly calculation of capital requirements with the Commission for the quarterly period ended December 31, 2018, within the prescribed timeframe;

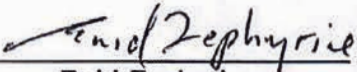
AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

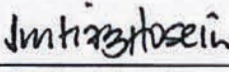
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Eight Thousand Two Hundred Trinidad and Tobago Dollars (TT\$8,200.00) within twenty-eight (28) days of the making of this Order;

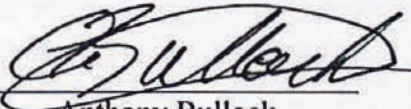
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated January 15, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

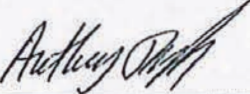
IT IS HEREBY ORDERED THAT:

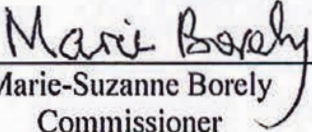
1. Marquis Portfolio Management Limited (“the Respondent”) has contravened By-Law 28 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Eight Thousand Two Hundred Trinidad and Tobago Dollars (TT\$8,200.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of By-Law 40(1) of
the Securities (General) By-Laws 2015**

By

NCB Global Finance Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS By-Law 40(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”) require a broker-dealer to file with the Commission, within the prescribed time frame, its interim financial statements;

AND WHEREAS NCB Global Finance Limited (“the Respondent”), filed with the Commission its interim financial statements for the interim period ended March 31, 2019, past the due date of May 31, 2019;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 40(1) of the By-Laws by failing to file its interim financial statements with the Commission for the interim period ended March 31, 2019, within the prescribed timeframe;

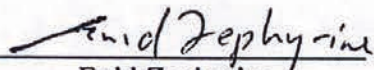
AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

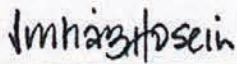
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Twenty-Three Thousand Four Hundred Trinidad and Tobago Dollars (TT\$23,400.00) within twenty-eight (28) days of the making of this Order;


AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated January 15, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

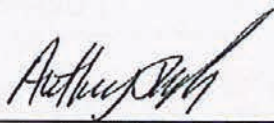
IT IS HEREBY ORDERED THAT:

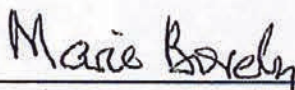
1. NCB Global Finance Limited (“the Respondent”) has contravened By-Law 40(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Twenty-Three Thousand Four Hundred Trinidad and Tobago Dollars (TT\$23,400.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of By-Law 40(1) of
the Securities (General) By-Laws 2015**

By

First Caribbean International Bank (Trinidad & Tobago) Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS By-Law 40(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”) require a broker-dealer to file with the Commission, within the prescribed time frame, its interim financial statements;

AND WHEREAS FirstCaribbean International Bank (Trinidad & Tobago) Limited (“the Respondent”), filed with the Commission its interim financial statements for the interim period ended April 30, 2019, past the due date of July 1, 2019;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of By-Law 40(1) of the By-Laws by failing to file its interim financial statements with the Commission for the interim period ended April 30, 2019, within the prescribed timeframe;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;


AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Sixty-Six Thousand Three Hundred Trinidad and Tobago Dollars (TT\$66,300.00) within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated October 28, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.


310—Continued

IT IS HEREBY ORDERED THAT:

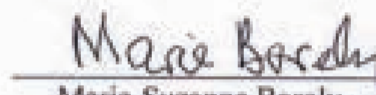
1. FirstCaribbean International Bank (Trinidad & Tobago) Limited ("the Respondent") has contravened By-Law 40(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Sixty-Six Thousand Three Hundred Trinidad and Tobago Dollars (TT\$66,300.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Intiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 63(a) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago
and By-Law 47(c) of the Securities (General) By-Laws, 2015**

By

Angostura Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”) require a reporting issuer to file with the Commission, within the prescribed time frame, its annual report;

AND WHEREAS Angostura Limited (“the Respondent”), filed with the Commission its annual report for the financial year ended December 31, 2018 past the due date of April 30, 2019;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file its annual report with the Commission for the financial year ended December 31, 2018, within the prescribed timeframe;

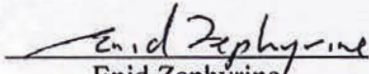
AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

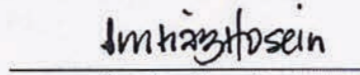
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Twenty-Nine Thousand Five Hundred Trinidad and Tobago Dollars (TT\$29,500.00) within twenty-eight (28) days of the making of this Order;

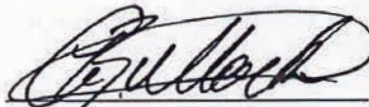
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated October 28, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

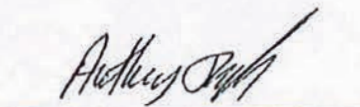
IT IS HEREBY ORDERED THAT:


1. Angostura Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Twenty-Nine Thousand Five Hundred Trinidad and Tobago Dollars (TT\$29,500.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Intiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 66(1) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

Angostura Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) require a reporting issuer to file with the Commission, within the prescribed time frame, its interim financial statements;

AND WHEREAS Angostura Limited (“the Respondent”), filed with the Commission its interim financial statements for the interim period ended March 31, 2019 past the due date of May 31, 2019;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file its interim financial statements with the Commission for the period ended March 31, 2019, within the prescribed timeframe;

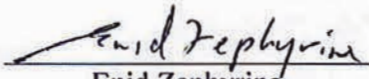
AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

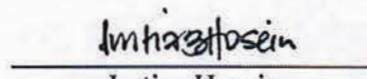
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Fourteen Thousand Trinidad and Tobago Dollars (TT\$14,000.00) within twenty-eight (28) days of the making of this Order;


AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated October 28, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

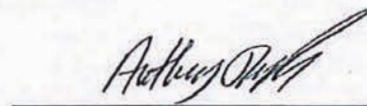
IT IS HEREBY ORDERED THAT:

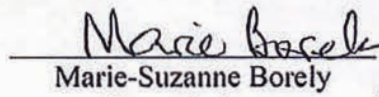
1. Angostura Limited (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Fourteen Thousand Trinidad and Tobago Dollars (TT\$14,000.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Sections 63(a) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago
and By-Law 47(c) of the Securities (General) By-Laws 2015**

By

Telecommunications Services of Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 63(a) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws, 2015 (“the By-Laws”) require a reporting issuer to file with the Commission, within the prescribed time frame, its annual report;

AND WHEREAS Telecommunications Services of Trinidad and Tobago Limited (the Respondent”) filed with the Commission its annual report for the financial year ended March 31, 2019 past the due date of July 29, 2019;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file its annual report with the Commission for the financial year ended March 31, 2019, within the prescribed timeframe;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;


AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Thirty-Nine Thousand, Nine Hundred Dollars (\$39,900.00) within twenty-eight (28) days of the making of this Order;

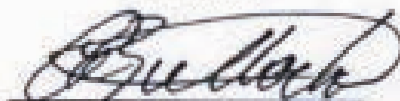
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated January 26, 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10) (a) of the Act.

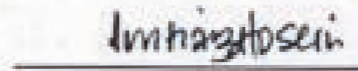
313—Continued


IT IS HEREBY ORDERED THAT:

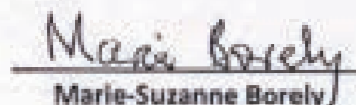
1. Telecommunications Services of Trinidad and Tobago Limited ("the Respondent") has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Thirty-Nine Thousand, Nine Hundred Dollars (\$39,900.00) within twenty-eight (28) days of the making of this Order and;
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Anthony Bullock
Commissioner


Imtiaz Hosein
Deputy Chairman


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 65(1) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago
and By-Law 48(1) of the Securities (General) By-Laws 2015**

By

Telecommunications Services of Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 65(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”) require a reporting issuer to file with the Commission, within the prescribed timeframe, its audited annual comparative financial statements;

AND WHEREAS Telecommunications Services of Trinidad and Tobago Limited (“the Respondent”), filed with the Commission its audited annual comparative financial statements for the financial year ended March 31, 2019 past the due date of July 1, 2019;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file its audited annual comparative financial statements with the Commission for the financial year ended March 31, 2019 within the prescribed timeframe;

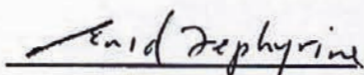
AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Sixty-Six Thousand, Five Hundred Dollars (\$66,500.00) within twenty-eight (28) days of the making of this Order;

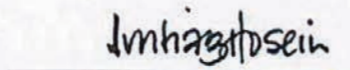
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated January 26, 2021 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10) (a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Telecommunications Services of Trinidad and Tobago Limited (“the Respondent”) has contravened Section 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Sixty-Six Thousand, Five Hundred Dollars (\$66,500.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



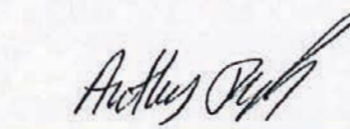
Enid Zephyrine
Chairman



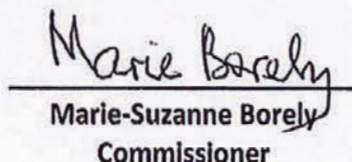
Imtiaz Hosein
Deputy Chairman



Anthony Bullock
Commissioner



Anthony Joseph
Commissioner



Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contraventions of Section 63(a) of the Securities
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago
and By-Law 47(c) of the Securities (General) By-Laws 2015**

By

By National Infrastructure Development Company Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws 2015 (“the By-Laws”) require a Reporting Issuer to file its Annual Report with the Commission within the prescribed timeframe;

AND WHEREAS National Infrastructure Development Company Limited (“the Respondent”), failed to file with the Commission its Annual Reports for the financial years ended September 30, 2018 and September 30, 2019, as at February 29, 2020;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file its Annual Reports for the financial years ended September 30, 2018 and September 30, 2019, as at February 29, 2020;

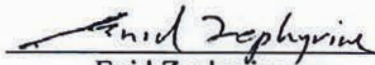
AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

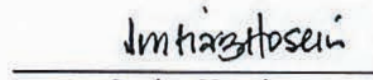
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the total sum of Three Hundred and Eighty-Six Thousand One Hundred Trinidad and Tobago Dollars (TT\$386,100.00) representing a settlement of the total penalty imposed by the Commission as at February 29, 2020, within twenty-eight (28) days of the making of this Order;

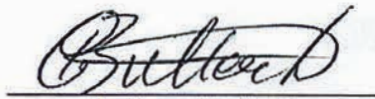
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated October 2, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.


IT IS HEREBY ORDERED THAT:

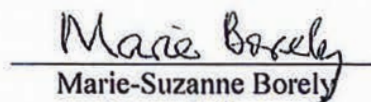
1. National Infrastructure Development Company Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156 (2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Three Hundred and Eighty-Six Thousand One Hundred Trinidad and Tobago Dollars (TT\$386,100.00) representing a settlement of the total penalty imposed by the Commission as at February 29, 2020, within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contraventions of Section 65(1) of the Securities
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago
and By-Law 48(1) of the Securities (General) By-Laws 2015**

By

By National Infrastructure Development Company Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 65(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws 2015 (“the By-Laws”) require a Reporting Issuer to file its Audited Annual Comparative Financial Statements with the Commission within the prescribed timeframe;

AND WHEREAS National Infrastructure Development Company Limited (“the Respondent”), failed to file with the Commission its Audited Annual Comparative Financial Statements for the financial years ended September 30, 2018 and September 30, 2019 as at February 29, 2020;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file with the Commission its Audited Annual Comparative Financial Statements for the financial years ended September 30, 2018 and September 30, 2019, as at February 29, 2020;

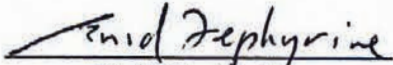
AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

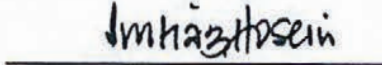
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the total sum of Four Hundred and Thirty-Seven Thousand Four Hundred Trinidad and Tobago Dollars (TT\$437,400.00) representing a settlement of the total penalty imposed by the Commission as at February 29, 2020, within twenty-eight (28) days of the making of this Order;


AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated October 2, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10) (a) of the Act.

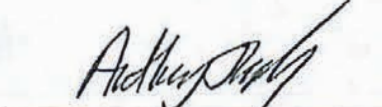
IT IS HEREBY ORDERED THAT:

1. National Infrastructure Development Company Limited (“the Respondent”) has contravened Section 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Four Hundred and Thirty-Seven Thousand Four Hundred Trinidad and Tobago Dollars (TT\$437,400.00) representing a settlement of the total penalty imposed by the Commission as at February 29, 2020, within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 63(a) of the Securities Act 2012, Chapter 83:02, of the Laws of the Republic of Trinidad and Tobago and By-Law 47(c) of the Securities (General) By-Laws 2015.

By

Port Authority of Trinidad and Tobago

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws (“the By-Laws”) require a reporting issuer to file with the Commission within the prescribed time frame its annual report;

AND WHEREAS Port Authority of Trinidad and Tobago (“the Respondent”), as at February 29, 2020 failed to file its annual report with the Commission for the financial years ended:

1. September 30, 2015, past the due date of January 28, 2016;
2. September 30, 2016, past the due date of January 30, 2017;
3. September 30, 2017, past the due date of January 29, 2018;
4. September 30, 2018, past the due date of January 28, 2019; and
5. September 30, 2019, past the due date of January 28, 2020.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file its annual reports with the Commission for the aforementioned financial years within the prescribed timeframe;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

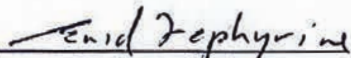
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of One Million Five Hundred and Seventy-Nine Thousand Two

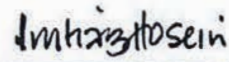
Hundred Trinidad and Tobago Dollars (TT\$1,579,200.00) within twenty-eight days of the making of this Order;

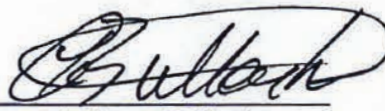
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated October 23, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

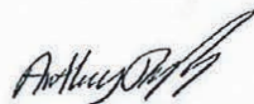
IT IS HEREBY ORDERED THAT:

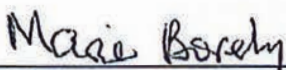
1. Port Authority of Trinidad and Tobago (“the Respondent”) has contravened 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Million Five Hundred and Seventy-Nine Thousand Two Hundred Trinidad and Tobago Dollars (TT\$1,579,200.00) within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Intiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 65(1) of the Securities Act 2012, Chapter 83:02, of the Laws of the Republic of Trinidad and Tobago and By-Law 48(1) of the Securities (General) By-Laws 2015.

By

Port Authority of Trinidad and Tobago

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 65(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws (“the By-Laws”) require a reporting issuer to file with the Commission within the prescribed time frame its audited annual comparative financial statements;

AND WHEREAS Port Authority of Trinidad and Tobago (“the Respondent”), as at February 29, 2020 failed to file its audited annual comparative financial statements with the Commission for the financial years ended:

- i. September 30, 2016 past the due date of December 29, 2016;
- ii. September 30, 2017 past the due date of December 29, 2017;
- iii. September 30, 2018 past the due date of December 31, 2018;and
- iv. September 30, 2019 past the due date of December 30, 2019.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file its audited annual comparative financial statements with the Commission for the aforementioned financial years within the prescribed timeframe;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of One Million One Hundred and Ninety-Two Thousand Eight

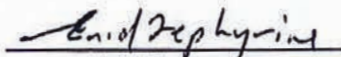
318—Continued

Hundred Trinidad and Tobago Dollars (TT\$1,192,800.00) within twenty-eight days of the making of this Order;

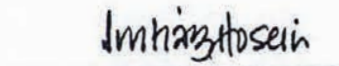
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated October 23, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to section 159(10)(a) of the Act.

IT IS HEREBY ORDERED THAT:

1. Port Authority of Trinidad and Tobago (“the Respondent”) has contravened 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Million One Hundred and Ninety-Two Thousand Eight Hundred Trinidad and Tobago Dollars (TT\$1,192,800.00) within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Enid Zephyrine
Chairman



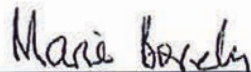
Imtiaz Hosein
Deputy Chairman



Anthony Bullock
Commissioner



Anthony Joseph
Commissioner



Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 61(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 25(1) of the Securities (General) By-Laws 2015.

By

CIBC Private Client Fund Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 61(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 25(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”) requires a reporting issuer to file with the Commission its revised registration statement within a prescribed timeframe;

AND WHEREAS CIBC Private Client Fund Limited (“the Respondent”), filed with the Commission its revised registration statement for the financial year ended September 30, 2018 past the due date of October 15, 2018;

AND WHEREAS the staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 61(2) of the Act and By-Law 25(1) of the By-Laws by failing to file its revised registration with the Commission for the financial year ended September 30, 2018, within the prescribed timeframe;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the settlement Panel and the Board of Commissioners;

AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Forty-Five Thousand Five Hundred Trinidad and Tobago Dollars (TT\$45,500.00) within twenty-eight days of the making of this Order;


AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated September 30, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

319—Continued


IT IS HEREBY ORDERED THAT:

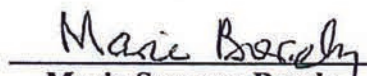
1. CIBC Private Client Fund Limited (“the Respondent”) has contravened Section 61(2) of the Act and By-Law 25(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Forty-Five Thousand Five Hundred Trinidad and Tobago Dollars (TT\$45,500.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Anthony Bullock
Commissioner


Intiaz Hosein
Deputy Chairman


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of Contraventions of Section 64(1)(a), (b) and (c) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

Nestle Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Sections 64(1)(a), (b) and (c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago imposes certain obligations on reporting issuers with respect to material changes;

AND WHEREAS Nestle Trinidad and Tobago Limited (“the Respondent”) breached Sections 64(1)(a), (b) and (c) of the Act by:

- i. filing Material Change Reports (“MCR”) with the Commission past the due dates;
- ii. publishing notices of the material changes in two daily newspapers of general circulation in Trinidad and Tobago past the due dates; and
- iii. filing copies of the notices published in the newspapers, with the Commission past the due dates.

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Sections 64(1)(a), (b) and (c) of the Act by failing to file and publish the aforementioned documents within the prescribed timeframes:

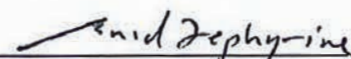
AND WHEREAS the Respondent agreed to a settlement and entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

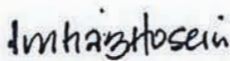
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of Three Million Six Hundred and Fourteen Thousand Six Hundred Trinidad and Tobago Dollars (TT\$3,614,600.00) within twenty-eight (28) days of the making of this Order;

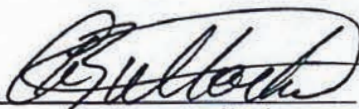
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated December 9, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

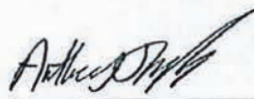
IT IS HEREBY ORDERED THAT:

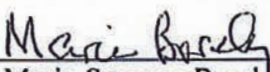
1. Nestle Trinidad and Tobago Limited (“the Respondent”) has contravened Section 64(1)(a), (b) and (c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Three Million Six Hundred and Fourteen Thousand Six Hundred Trinidad and Tobago Dollars (TT\$3,614,600.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of Contraventions of Section 66(1) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

Nestle Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago require a reporting issuer to file with the Commission within the prescribed time frame its Interim Financial Statements;

AND WHEREAS Nestle Trinidad and Tobago Limited ("the Respondent") filed its Interim Financial Statements for the interim periods ended March 31, 2019 and June 30, 2019 with the Commission past the due dates of May 31, 2019 and August 29, 2019 respectively;

AND WHEREAS staff of the Commission ("the Staff") advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the said its Interim Financial Statements within the prescribed timeframes;

AND WHEREAS the Respondent agreed to a settlement and entered into a settlement agreement with the Staff ("the Settlement Agreement"), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

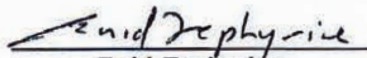
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the total sum of One Hundred and Two Thousand Four Hundred Trinidad and Tobago Dollars (TT\$102,400.00) representing a settlement of the total penalty imposed by the Commission, within twenty-eight (28) days of the making of this Order;

AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated December 9, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

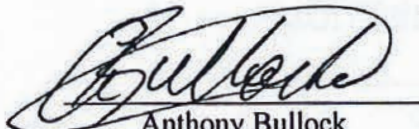
321—Continued

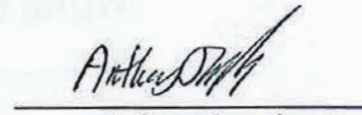
IT IS HEREBY ORDERED THAT:

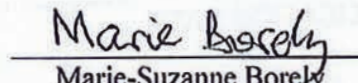
1. Nestle Trinidad and Tobago Limited (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of One Hundred and Two Thousand Four Hundred Trinidad and Tobago Dollars (TT\$102,400.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of a Contravention of Section 63(a) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago
and By-Law 47(c) of the Securities (General) By-Laws 2015**

By

Nestle Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 63(a) of the Securities Act Chapter 83:02 of the Laws of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws (“the By-Laws”) require a reporting issuer to file with the Commission, within the prescribed time frame, its Annual report;

AND WHEREAS Nestle Trinidad and Tobago Limited (“the Respondent”) filed its Annual Report for the financial year ended December 31, 2018 with the Commission past the due date of April 30, 2019;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file its Annual Report for the financial year ended December 31, 2018 within the prescribed timeframes;

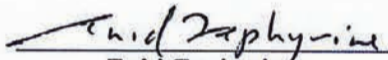
AND WHEREAS the Respondent agreed to a settlement and entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

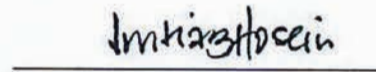
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of One Hundred and One Thousand Six Hundred Trinidad and Tobago Dollars (TT\$101,600.00), within twenty-eight (28) days of the making of this Order;

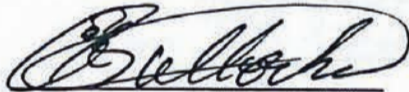
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated December 9, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

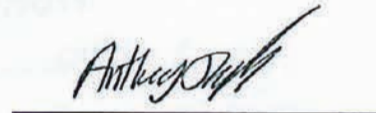
IT IS HEREBY ORDERED THAT:

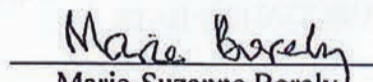
1. Nestle Trinidad and Tobago Limited (“the Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of One Hundred and One Thousand Six Hundred Trinidad and Tobago Dollars (TT\$101,600.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



**In The Matter of a Contravention of Section 65(1) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago
and By-Law 48(1) of the Securities (General) By-Laws 2015**

By

Nestle Trinidad and Tobago Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 65(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws (“the By-Laws”) require a reporting issuer to file with the Commission, within the prescribed time frame its Audited Annual Comparative Financial Statements;

AND WHEREAS Nestle Trinidad and Tobago Limited (“the Respondent”) filed its Audited Annual Comparative Financial Statements for the financial year ended December 31, 2018 with the Commission past the due date of April 01, 2019;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws”) by failing to file its Audited Annual Comparative Financial Statements for the financial year ended December 31, 2018 within the prescribed timeframe;

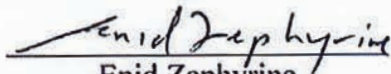
AND WHEREAS the Respondent agreed to a settlement and entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

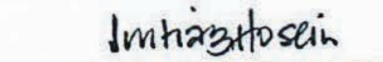
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the sum of One Hundred and Twenty-Four Thousand Eight Hundred Trinidad and Tobago Dollars (TT\$124,800.00) within twenty-eight (28) days of the making of this Order;

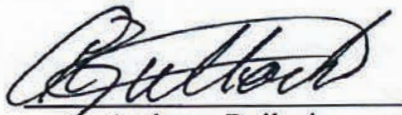
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated December 9, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

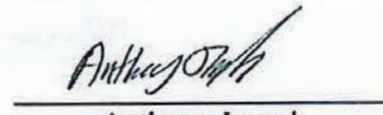
IT IS HEREBY ORDERED THAT:

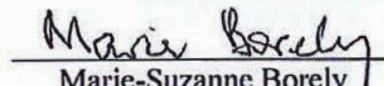
1. Nestle Trinidad and Tobago Limited (“the Respondent”) has contravened Section 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156 (2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of One Hundred and Twenty-Four Thousand Eight Hundred Trinidad and Tobago Dollars (TT\$124,800.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of Contraventions of Section 66(1) of the Securities Act
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

By

L.J. Williams Limited

ORDER OF THE COMMISSION

Dated this 2nd day of March, 2021

WHEREAS Section 66(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) require a reporting issuer to file with the Commission within the prescribed time frame its interim financial statements;

AND WHEREAS L.J. Williams Limited (“the Respondent”) filed its interim financial statements for the interim periods ended September 30, 2018 with the Commission past the due dates of November 29, 2018;

AND WHEREAS staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 66(1) of the Act by failing to file the said interim financial statements within the prescribed timeframe;

AND WHEREAS the Respondent entered into a settlement agreement with the Staff (“the Settlement Agreement”), and the Settlement Agreement was approved by the Settlement Panel and the Board of Commissioners;

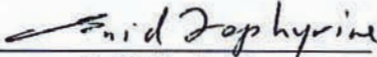
AND WHEREAS pursuant to the Settlement Agreement the Respondent shall pay to the Commission the total sum of Thirty-One Thousand Five Hundred Trinidad and Tobago Dollars (TT\$31,500.00) representing a settlement of the total penalty imposed by the Commission, within twenty-eight (28) days of the making of this Order;

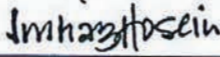
AND UPON the Board of Commissioners considering the submissions in the Settlement Agreement dated December 30, 2020 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 (10) (a) of the Act.

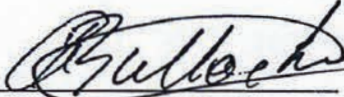
324—Continued


IT IS HEREBY ORDERED THAT:

1. L.J. Williams Limited (“the Respondent”) has contravened Section 66(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the total sum of Thirty-One Thousand Five Hundred Trinidad and Tobago Dollars (TT\$31,500.00) within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.


Enid Zephyrine
Chairman


Imtiaz Hosein
Deputy Chairman


Anthony Bullock
Commissioner


Anthony Joseph
Commissioner


Marie-Suzanne Borely
Commissioner



LAW ASSOCIATION OF TRINIDAD AND TOBAGO

LEGAL PROFESSION ACT CHAP 90:03
95-97 Frederick Street, Port-of-Spain, 100819

Tel/Fax: 1-(868)-625-9350/225-8715

E-mail: admin@lawassociationtt.com

Website: www.lawassociationtt.com

COUNCIL FOR THE TERM 2021/2022

The following persons shall form the 35th Council of the Law Association of Trinidad and Tobago for the 2021/2022 Term:

IMMEDIATE PAST PRESIDENT: Mr. Douglas Mendes S.C.

OFFICERS:

Ms Sophia Chote S.C.
Mr Rajiv Persad
Mr Anil V. Maraj

President
Vice-President
Treasurer

SENIOR ORDINARY MEMBERS:

Mr Darrell P. Allahar
Ms Helen Araujo
Mr Shankar Bidaisee
Mr Ronnie Bissessar
Ms Patricia Dindyal

Mr Frederick Gilkes
Mr Mario Merritt
Ms Christlyn Moore
Mr Michael Rooplal
Ms Lynette Seebaran-Suite

JUNIOR ORDINARY MEMBERS:

Mr Peter Carter
Mr Trevor Clarke
Ms Anuradha Dean
Mr Aaron Mahabir
Ms Alexia Romero

By Order of the Council
Dated this 31st day of March, 2021