

TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

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977a



REPORT OF THE INDEPENDENT AUDITOR ON THE FINANCIAL HIGHLIGHTS

T0 THE SHAREHOLDER OF TRINIDAD GENERATION UNLIMITED

Opinion

The financial highlights are derived from the audited financial statements of Trinidad Generation Unlimited ("the Company") for the year ended 31 December 2019.

In our opinion, the financial highlights are consistent, in all material respects, with the audited financial statements, on the basis described in Note 1.

Financial Highlights

The financial highlights do not contain all the disclosures required by International Financial Reporting Standards ("IFRSs") applied in the preparation of the audited financial statements of Trinidad Generation Unlimited. Reading the financial highlights and the auditor's reports thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The financial highlights and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements for the year ended 31 December 2019 in our report dated 31 January 2020. This report also includes the communication of Key audit matters. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the relevant period.

Management's Responsibility for the Financial Highlights

Management is responsible for the preparation of the financial statements and financial highlights in accordance with IFRSs.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the financial highlights are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Port of Spain Trinidad 20 July 2020

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TRINIDAD GENERATIO UNLIMITED Redefining Energy	AN	AIRMAN'S STATEMENT D FINANCIAL HIGHLIG e Year ended December 31, 2019	HTS	
For Year ended Decembe		RESULTS		
Expressed in United State	es Dollars (\$'000)	Full Year Decembe	ended er 2019	Full Year ended December 2018
Profit Before Taxation Total Comprehensive Inc	ome		38,233 26,168	41,732 28,253
Total Assets Total Liabilities Total Equity			067,685 327,772 239,913	1,043,234 819,489 223,745
Bond Interest Expense Dividend Declared & Pair	d		31,500 10,000	31,500 10,000
		Ratin		Rating as at December 2018
Standard & Poor's (S&P) Fitch Ratings Note 1			BBB- BBB-	BBB- BBB-
from the audited financ audited financial statem	ial statements of Trinidad ents have been prepared	ce with criteria developed by management Generation Unlimited for the year ended in accordance with International Financial Company's website or the website of the Sin	31 Dece Reportir	ember 2019. The ng Standards. Th
CHAIRMAN'S STATEMENT				
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