



TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

VOL. 57

Caroni, Trinidad, Monday 10th September, 2018—Price \$1.00

No. 110

1240

APPOINTMENT TO ACT AS MINISTER OF ENERGY AND ENERGY INDUSTRIES

IT IS HEREBY NOTIFIED for general information that Her Excellency the President, acting in accordance with the advice of the Prime Minister, in exercise of the power vested in her by subsection (2) of section 79 of the Constitution of the Republic of Trinidad and Tobago, has appointed the HONOURABLE COLM IMBERT, a member of the House of Representatives who is a Minister, to act in the Office of Senator the Honourable FRANKLIN KHAN, Minister of Energy and Energy Industries, with effect from 25th August, 2018 and continuing during the absence from Trinidad and Tobago of the said Senator the Honourable Franklin Khan, M.P., in addition to the discharge of his normal duties and those of the Prime Minister.

G. SERRETTE
*Secretary to Her Excellency
the President*

27th August, 2018.

1241

APPOINTMENT TO ACT AS MINISTER OF SPORT AND YOUTH AFFAIRS

IT IS HEREBY NOTIFIED for general information that Her Excellency the President, acting in accordance with the advice of the Prime Minister, in exercise of the power vested in her by subsection (2) of section 79 of the Constitution of the Republic of Trinidad and Tobago, has appointed RANDALL MITCHELL, a member of the House of Representatives who is a Minister, to act in Office of the Honourable SHAMFA CUDJOE, M.P., Minister of Sport and Youth Affairs, with effect from 25th August, 2018 and continuing during the absence from Trinidad and Tobago of the said the Honourable Shamfa Cudjoe M.P., in addition to the discharge of his normal duties.

G. SERRETTE
*Secretary to Her Excellency
the President*

27th August, 2018.

1242

APPOINTMENT AS A MEMBER AND CHAIRMAN OF PUBLIC PROCUREMENT BOARD

IT IS HEREBY NOTIFIED for general information that Her Excellency the President, after consultation with the Prime Minister and Leader of the Opposition, in exercise of the power vested in her by subsection 51C (1) of the Public Procurement and Disposal of Public Property Act No. 1 of 2015, has appointed SEBASTIAN O. VENTOUR as a member and Chairman of the Public Procurement Review Board, for a period of three (3) years, with effect from 24th August, 2018.

G. SERRETTE
*Secretary to Her Excellency
the President*

24th August, 2018.



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 65(1) of the Securities Act, 2012
and By-Law 48(1) of the Securities (General) By-Laws, 2015**

by

One Caribbean Media Limited

ORDER OF THE COMMISSION

Dated this 6th day of July 2018

WHEREAS One Caribbean Media Limited (“the Respondent”), filed its audited annual comparative financial statements for its financial year ended December 31, 2017, with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), past the due date of April 3, 2018.

AND WHEREAS by letter dated May 8, 2018, Staff of the Commission informed the Respondent that it was in breach of Section 65(1) of the Securities Act, 2012 (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”), by filing its audited annual comparative financial statements with the Commission for its financial year ended December 31, 2017, past the due date of April 3, 2018.

AND WHEREAS by letter dated May 10, 2018, the Respondent acknowledged that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws.

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 026 of 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

1243—Continued

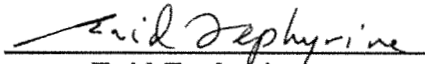
TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

ONE CARIBBEAN MEDIA LIMITED—CONTINUED

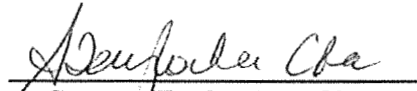
1. One Caribbean Media Limited (“the Respondent”) has contravened Section 65(1) of Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), an administrative fine in the total sum of Seven Thousand Trinidad and Tobago Dollars (TT\$7,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Douglas Mendes, S.C.
(Chairman)



Enid Zephyrine
(Deputy Chairman)



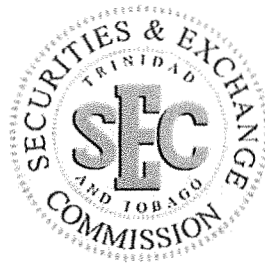
Suzette Taylor-Lee Chee
(Commissioner)



Imtiaz Hosein
(Commissioner)



Patrick Solomon
(Commissioner)



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of the Contravention of section 65(1) of the Securities Act, 2012
and By-Law 48(1) of the Securities (General) By-Laws 2015**

by

Sagicor Financial Corporation Limited

ORDER OF THE COMMISSION

Dated this 6th day of July 2018

WHEREAS Sagicor Financial Corporation Limited (“the Respondent”), filed its audited annual comparative financial statements with the Commission for its financial year ended December 31, 2017, past the due date of April 3, 2018;

AND WHEREAS by letter dated May 8, 2018, Staff of the Commission informed the Respondent that it was in breach of Section 65(1) of the Securities Act 2012 (“the Act”) and By-Law 48(1) of the Securities (General) By-Laws 2015, (“the By-Laws”) by filing its audited annual comparative financial statements with the Commission for its financial year ended December 31, 2017, past the due date of April 3, 2018;

AND WHEREAS by letter dated May 24, 2018, the Respondent acknowledged that it was in Contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws.

AND UPON the Board of Commissioners considering the submissions in Board Paper No. 025 of 2018 and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159(10)(a) of the Act.

1244—Continued

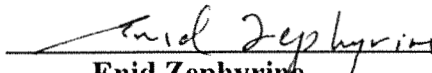
TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION
SAGICOR FINANCIAL CORPORATION LIMITED—CONTINUED

IT IS HEREBY ORDERED THAT:

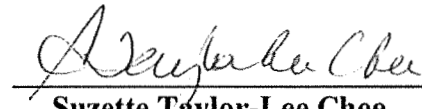
1. Sagicor Financial Corporation Limited (“the Respondent”) has contravened Section 65(1) of Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay to the Commission, an administrative fine in the total sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00), within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



Douglas Mendes, S.C.
(Chairman)



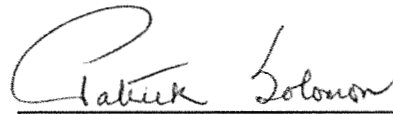
Enid Zephyrine
(Deputy Chairman)



Suzette Taylor-Lee Chee
(Commissioner)



Imtiaz Hosein
(Commissioner)



Patrick Solomon
(Commissioner)



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In the Matter of Section 45 (1) and 45 (2) of the Securities Act 2012

And

In the Matter of Section 159 (10) of the Securities Act 2012

**In the Matter of an Application by
the Trinidad and Tobago Stock Exchange Limited to De-list
Sagikor Financial Corporation 6.5% US\$1 Convertible Redeemable Preference Shares**

ORDER OF THE COMMISSION

Dated this ^{7th} 29 day of June, 2018

WHEREAS Sagikor Financial Corporation (“SFC”) was registered with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), as a Reporting Issuer, effective December 19, 2002;

AND WHEREAS:

1. SFC issued 120,000,000 Convertible Redeemable Preference Shares (“the shares”) at a price of US\$1 per share;
2. A condition of the issue was that SFC would redeem all unconverted preference shares on the fifth anniversary of the date of allotment, that is on July 18, 2016;
3. The Trinidad and Tobago Stock Exchange Limited (“TTSE”) submitted an application to the Commission dated March 6, 2018, together with the prescribed fees, requesting the approval of the de-listing of the SFC shares from its Official List;

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

DELISTING OF SAGICOR FINANCIAL CORPORATION LIMITED—CONTINUED

4. Section 45(1) of the Securities Act 2012 (“SA 2012”) prescribes that *“no securities exchange shall de-list a security admitted for quotation by it unless it pays the prescribed fees and obtains an order from the Commission authorizing the de-listing;”*
5. Section 45(2) of the SA 2012 provides that *“the Commission may refuse to authorize the de-listing of a security where the de-listing is in breach of:*
 - (a) *The rules of governance of the securities exchange;*
 - (b) *An agreement entered into by the issuer of the security with the securities exchange; or*
 - (c) *The rights of investors.”*
6. By Order dated July 27, 2016, the Board of Commissioners delegated its authority to approve the delisting applications from the TTSE, to the Chief Executive Officer, where the de-listing does not adversely affect the rights of persons and are essentially procedural;
7. Prior to making an Order, the Commission is required under Section 159(1) of the Act to provide an opportunity for a hearing to each person affected by the Order. However, in accordance with Section 159(10) a hearing is not necessary in respect of
 - (a) *“An order that is essentially procedural;*
 - (b) *An order that does not adversely affect the rights or interests of any person.”*
8. The Chief Executive Officer approved the de-listing of the SFC shares effective May 22, 2018, taking into account that all the shares were fully redeemed and that no person would be adversely affected by approval of the de-listing application.

AND UPON:

9. The Board of Commissioners considering that the Chief Executive Officer acted in accordance with the delegated authority conferred on him in approving the de-listing of the SFC shares;
10. The Commission being satisfied that this Order is essentially procedural and does not adversely affect the rights or interests of any person, and therefore, no hearing is required in accordance with Section 159(1) of the Act; and
11. The Commission considering it to be not contrary to the public interest to make the following Orders in accordance with section 155(1A) of the Act.

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

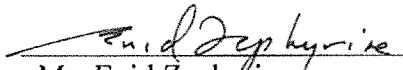
DELISTING OF SAGICOR FINANCIAL CORPORATION LIMITED—CONTINUED

IT IS HERBY ORDERED THAT:

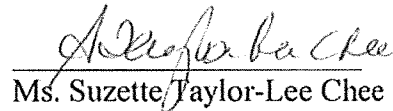
- I. The Sagicor Financial Corporation 6.5% US\$1 Convertible Redeemable Preference Shares shall be de-listed from the official list of the Trinidad and Tobago Stock Exchange Limited;
- II. This Order shall be published in the Trinidad and Tobago Gazette, on the Commission's website and in two daily newspapers of general circulation in Trinidad and Tobago;
- III. This Order shall be effective from May 22, 2018.



Mr. Douglas Mendes, S.C.
Chairman




Ms. Enid Zephyrine
Commissioner



Ms. Suzette Taylor-Lee Chee
Commissioner



Mr. Imtiaz Hosein
Commissioner



Mr. Patrick Solomon
Commissioner

**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

In the Matter of
an Application by Carne Global Financial Services Limited
for the de-registration of Barclays Funds (formerly Barclays Euro Funds SICAV)
from the Commission's Register of Mutual Funds

ORDER OF THE COMMISSION

Dated this th 29 day of June, 2018

WHEREAS the Trinidad and Tobago Securities and Exchange Commission ("the Commission") issued a receipt for a prospectus for Barclays Funds (formerly Barclays Euro Funds SICAV) ("the Funds") on February 22, 2001.

AND WHEREAS:

1. By way of letter dated July 30, 2015, Carne Global Financial Services Limited, in its capacity as agent for the Funds requested that the Funds be de-registered as there were no investors in the Funds in Trinidad and Tobago;
2. On June 29, 2016, the Funds Administrator, Custodian and Transfer Agent, Caceis Bank Luxembourg confirmed that there were no remaining residents/nationals of Trinidad and Tobago with investments in the Funds.

AND UPON:

3. The Board of Commissioners considering submissions from Staff of the Commission in the form of Board Paper No. 072 of 2017;
4. The Board of Commissioners being satisfied that there are no longer any existing investors in the Funds requiring the protection of the Act; and

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

DE-REGISTRATION OF BARCLAYS FUNDS (formerly Barclays Euro Funds SICAV)—CONTINUED

5. The Commission considering that it is not contrary to the public interest to make the following Orders in accordance with section 155 (1A)(e) and 159 (10) of the Act.

IT IS HERBY ORDERED THAT:

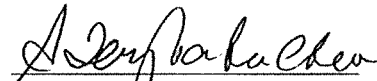
- I. Barclays Funds is exempt from the requirement to register as a reporting issuer at this time because there are no nationals/citizens of Trinidad and Tobago who are investors in the Funds;
- II. Barclays Funds is exempt from the requirement to publish a notice of its intention to be de-registered in Trinidad and Tobago;
- III. Barclays Funds be struck off the register of mutual funds maintained by the Commission;
- IV. This Order shall be published in the Trinidad and Tobago Gazette, in two daily newspapers in general circulation in Trinidad and Tobago and on the Commission's website.
- V. This Order shall take effect from May 5, 2018.



Douglas Mendes, SC
Chairman



Ms. Enid Zephyrine
Commissioner



Ms. Suzette Taylor-Lee Chee
Commissioner



Mr. Imtiaz Hosein
Commissioner



Mr. Patrick Solomon
Commissioner



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of an Application by
The National Football Stadium Company Limited**

for

**De-Registration as a Reporting Issuer pursuant to
Sections 71(1)(b) and 159 of the Securities Act, 2012**

ORDER OF THE COMMISSION

Dated this th 29 day of June, 2018

WHEREAS:

1. The National Football Stadium Company Limited (“NFSCCL”) was registered with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) as a Reporting Issuer effective August 30, 2001;
2. At the time of its registration as a Reporting Issuer, NFSCCL registered the NFSCCL TT\$386,694,101.91 12% Fixed Rate Lease Receipts due 2016 (“the security”) with the Commission;

AND WHEREAS:

3. NFSCCL confirmed by way of letter to the Commission dated April 18, 2017, that it had fully redeemed the security on April 30, 2016;
4. By letter dated June 13, 2016, RBC Merchant Bank (Caribbean) Limited, in its capacity as Trustee and Paying Agent with respect to the security, also communicated to the Commission that the security had matured on April 30, 2016, and all outstanding principal had been fully paid out to investors in the security;

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

THE NATIONAL FOOTBALL STADIUM COMPANY LIMITED—CONTINUED

5. NFSCCL has settled all outstanding contraventions of the Securities Act, 2012 (“the Act”), with the Commission;
6. NFSCCL published advertisements of its intention to apply for de-registration, in the Trinidad Guardian and Trinidad Express on March 28, 2018, March 29, 2018, April 3, 2018 and April 4, 2018;
7. No objections were raised by any member of the investing public and there were no complaints to the Commission with respect to the de-registration.

AND UPON:

8. The Board of Commissioners considering an application for de-registration by NFSCCL;
9. The Commission being satisfied that there are no longer any existing security holders in the NFSCCL;
10. The Commission being satisfied that it has the power under section 71(1) of the Act to make an Order that NFSCCL shall no longer be a Reporting Issuer on the Commission’s register;
11. The Commission considering that it is not contrary to the public interest to make the following Orders in accordance with section 155(1A) of the Act.

IT IS HERBY ORDERED THAT:

- I. The Commission is satisfied that making an Order for the de-registration of the National Football Stadium Company Limited as a Reporting Issuer under section 71 (1) of the Securities Act 2012 will not adversely affect the rights or interests of any person;
- II. The National Football Stadium Company Limited shall no longer be a Reporting Issuer registered with the Commission;
- III. The National Football Stadium Company Limited be struck off the register of Reporting Issuers maintained by the Commission;

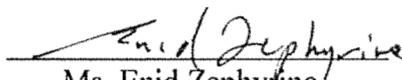
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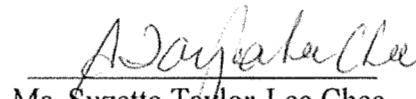
TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

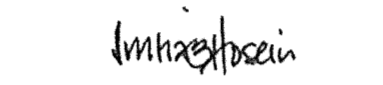
THE NATIONAL FOOTBALL STADIUM COMPANY LIMITED—CONTINUED


- IV. This Order shall be published in the Trinidad and Tobago Gazette, in two daily newspapers in general circulation in Trinidad and Tobago and on the Commission’s website.
- V. This Order shall be effective from May 21, 2018.


Mr. Douglas Mendes, S.C.
Chairman


Ms. Enid Zephyrine
Commissioner


Ms. Suzette Taylor-Lee Chee
Commissioner


Mr. Imtiaz Hosein
Commissioner


Mr. Patrick Solomon
Commissioner