No. 15 of 2018

Third Session Eleventh Parliament Republic of Trinidad and Tobago

HOUSE OF REPRESENTATIVES

BILL

AN ACT to amend the Corporation Tax Act, Chap. 75:02

THE CORPORATION TAX (AMENDMENT) BILL, 2018

Explanatory Note

(These notes form no part of the Bill but are intended only to indicate its general purport)

This Bill would amend section 6(1) of the Corporation Tax Act, Chap. 75:02 to exempt payment of Corporation Tax on the profits of the National Investment Fund Holding Company Limited and interest payable on bonds issued by the Company.

Clause 1 of the Bill would provide for the short title of the Bill.

Clause 2 of the Bill would amend section 6(1) by inserting two new paragraphs that would make provision for exemption of payment of Corporation Tax and interest payable on bonds issued by the National Investment Fund Holding Company Limited.

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[, 2018]

ENACTED by the Parliament of Trinidad and Tobago as Enactment
follows:

1. This Act may be cited as the Corporation Tax Short title
(Amendment) Act, 2018.

2. The Corporation Tax Act is amended in section 6(1)—

    (a) in paragraph *(za)*, by deleting the word "and";

    (b) in paragraph *(zb)*, by deleting the full stop and substituting a semicolon; and

    (c) by inserting after paragraph *(zb)*, the following paragraphs:

        "*(zc)* the profits of the National Investment Fund Holding Company Limited; and

        (zd) interest payable on bonds issued by the National Investment Fund Holding Company Limited.".

Passed in the House of Representatives this   day of   , 2018.

Clerk of the House

I confirm the above and certify that this is a Money Bill.

Speaker

Passed in the Senate this   day of   , 2018.

Clerk of the Senate

I confirm the above.

President of the Senate

THIRD SESSION
ELEVENTH PARLIAMENT
REPUBLIC OF
TRINIDAD AND TOBAGO

BILL

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Tax Act, Chap. 75:02

Received and read the

First time ....

Second time ....

Third time ....