

# TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

Vol. 56

Caroni, Trinidad, Friday 20th January, 2017-Price \$1.00

No. 7

The following has been issued:

BILL entitled "An Act to validate the date for the taking of the poll in the election of Assemblymen to the Tobago House of Assembly and for related matters"—(\$2.00 cents).

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SUPPLEMENT TO THIS ISSUE

THE DOCUMENT detailed hereunder has been issued and is published as a Supplement to this issue of the Trinidad and Tobago Gazette:

Legal Supplement Part C—

Bill entitled "An Act to validate the date for the taking of the poll in the election of Assemblymen to the Tobago House of Assembly and for related matters".

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#### PUBLICATION OF BILL

NOTICE is hereby given that the following Bill is published as a Supplement to this issue of the *Trinidad and Tobago Gazette* for public information:

The Tobago House of Assembly Election (Validation) Bill, 2017.

Copies of the Bill may be purchased from the Government Printery Sales Section, 55-57, Eteck Park, Frederick Settlement, Caroni.

20th January, 2017.

17th January, 2017.

J. SAMPSON-MEIGUEL Clerk of the House

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#### APPOINTMENT TO BE TEMPORARILY A MEMBER OF THE SENATE

IT IS HEREBY NOTIFIED for general information that His Excellency the President, acting in accordance with the advice of the Leader of the Opposition, in exercise of the power vested in him by section 44(1)(a) and section 44(4)(b) of the Constitution of the Republic of Trinidad and Tobago, has appointed RAPHAEL CUMBERBATCH, to be temporarily a Member of the Senate, with effect from 17th January, 2017 and continuing during the absence from Trinidad and Tobago of Senator DANIEL SOLOMON.

G. SERRETTE Secretary to His Excellency the President

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MINISTRY OF HOUSING AND URBAN DEVELOPMENT

#### CONFIRMATION OF APPOINTMENT

THE following notice is published for general information, in accordance with Director of Public Administration's Circular Memorandum E/18 of 2006, for the period 1st October, 2016 to 31st December, 2016:

Confirmation

Name	Rank of Officer					Date		
Mrs. Amina Mohammed			Clerk IV					1st June, 2015



# TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION In the Matter of Section 45 of the Securities Act 2012

And

In the Matter of an Application for the delisting of the Ordinary Shares of Flavorite Foods Limited from the Official List of the Trinidad and Tobago Stock Exchange

#### ORDER OF THE COMMISSION

Dated this 27th day of JULY , 2016

#### WHEREAS:

1. Flavorite Foods Limited ("FFL") is incorporated in Trinidad and Tobago and is registered with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") as Reporting Issuer with effect from July 24, 1997;

#### AND WHEREAS:

FFL shares were listed on the Trinidad and Tobago Stock Exchange ("TTSE") on October
26, 1981;

3. On January 14, 2015, Stone Street Capital Limited ("SSCL"), the majority shareholder, initiated a take-over bid to acquire one hundred percent (100%) ownership interest in the shares of FFL;

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER DE-LISTING OF SHARES OF FLAVORITE FOODS—CONTINUED

4. From this bid SSCL was able to acquire approximately ninety point two percent (90.2%) of the interest in FFL;

5. On March 18, 2015 SSCL made a mandatory offer to the remaining minority shareholders of FFL in accordance with By-Law 26 of the Take-Over By-Laws which resulted in SSCL acquiring in excess of ninety eight point one percent (98.1%) of the total outstanding shares of FFL;

6. SSCL issued a Notice to the dissenting offerees of FFL in accordance with By-Law 26 of the Take-Over By-Laws, to compulsorily acquire their shares pursuant to Section 202 of the Companies Act 1995 ("CA1995");

7. In accordance with the CA1995, all share certificates which were not tendered to FFL pursuant to the Notice were then cancelled and the requisite monetary value for the shares were held in trust for the benefit of the dissenting offerees;

8. All dissenting offerees were provided with the opportunity to demand the fair value of their shares within a prescribed time period;

9. On October 11, 2015, SSCL applied to the Commission to fix the fair value of the shares on behalf of the only dissenting offeree who demanded fair value for his shares, subsequently this dissenting offeree accepted an offer and payment for his shares from SSCL without reservation;

10. SSCL currently owns one hundred percent (100%) of the outstanding shares of FFL;

11. Consequently, FFL requested that the TTSE remove FFL shares from its Official List;

12. By letter dated December 30, 2015 TTSE requested that the Commission grant an Order for the delisting of the Ordinary Shares of Flavorite Foods Limited from the Official List of TTSE;

13. Section 45 (1) of the Securities Act 2012 ("SA 2012") prescribes that no securities exchange shall delist a security admitted for quotation by it unless it pays the prescribed fees and obtains an order from the Commission authorizing the delisting;

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER DE-LISTING OF SHARES OF FLAVORITE FOODS—CONTINUED

14. Section 45 (1A) of the SA 2012 prescribes that where a securities exchange proposes to delist a security it shall file with the Commission a concise statement of the substance and purpose of the proposal;

15. On December 30, 2015 the TTSE submitted a Statement of Substance and Purpose for the proposed delisting of FFL shares as well as the prescribed fee for the delisting Order;

16. By Order dated December 8, 2015 the Board of Commissioners delegated its authority to approve the delisting applications from the TTSE to the Chief Executive Officer where the delisting does not adversely affect the rights of persons and is essentially procedural;

17. The Chief Executive Officer approved the delisting of the FFL shares effective July 7, 2016.

#### AND UPON:

18. The Board of Commissioners considering that the Chief Executive Officer acted in accordance with the delegated authority conferred on him in approving the delisting of FFL shares from the TTSE;

19. The Board of Commissioners being satisfied that making an Order for the delisting of FFL shares under Section 45 of the Securities Act 2012 ("the Act") will not adversely affect the rights of investors;

20. The Board of Commissioners determining that the making of this Order is essentially procedural in accordance with Section 159(10) of the Act and does not require a hearing pursuant to Section 159(1) of the Act;

- I. The Trinidad and Tobago Stock Exchange ("TTSE") is authorized to delist Flavorite Foods Limited ("FFL") shares from its Official List effective July 7, 2016 on the following conditions:
  - a. That FFL and the Trinidad and Tobago Central Depository hold monies in trust for the benefit of shareholders who are yet to tender their shares in FFL for a minimum of five (5) years or such other period as the Commission may decide;

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION-ORDER DE-LISTING OF SHARES OF FLAVORITE FOODS—CONTINUED

- łI. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission's website; and
- 111. This Order shall take effect from 215+ JULY , 2016.

Mr. Douglas Mendes, S.C. Chairman

Ms. Enid Zephyrine **Deputy Chairman** 

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Ms. Suzette Taylor-Lee Chee Commissioner

Mr. Imtiaz Hosein Commissioner

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**Mr. Patrick Solomon** Commissioner



# TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION In the Matter of Section 71 of the Securities Act 2012

And

# In the Matter of an Application for the de-registration of La Brea Industrial Development Company Limited as a Reporting Issuer

# **ORDER OF THE COMMISSION**

Dated this 27th day of July, 2016

### WHEREAS:

1. La Brea Industrial Development Company Limited ("LABIDCO") was registered as a Reporting Issuer with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") with effect from December 7, 2004;

### AND WHEREAS:

2. LABIDCO registered a TT\$62,000,000 Fixed Rate Bond ("the Bond") when it registered as a Reporting Issuer;

3. The Bond matured and was fully redeemed on May 6, 2015;

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TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER DE-REGISTRATION OF LABIDCO AS A REPORTING ISSUER—CONTINUED

4. LABIDCO through its Registrar and Paying Agent FirstCaribbean International Bank Limited confirmed by letter dated April 13, 2016 that the Bond was fully redeemed;

5. LABIDCO complied with the requirement of publishing an advertisement to inform investors of its intention to de-register as a reporting Issuer and paid the prescribed fees with respect to the de-registration application pursuant to Section 71 (b) of the Securities Act 2012 ("the Act") and Schedule 1 of the Securities (General) By-Laws 2015.

## AND UPON:

6. The Commission considering the application for the de-registration of LABIDCO on June 16, 2016;

7. The Commission being satisfied that making an Order for the de-registration of LABIDCO as Reporting Issuer under section 71 (1) of the Securities Act 2012 ("the Act") will not adversely affect the rights of any person;

8. The Commission determining that the making of this Order is essentially procedural in accordance with Section 159 (10) and does not require a hearing pursuant to Section 159 (1).

- I. La Brea Industrial Development Company Limited ("LABIDCO") is no longer a Reporting Issuer registered with the Commission;
- II. LABIDCO be struck off the register of Reporting Issuers maintained by the Commission;
- III. This Order shall be published in the Trinidad and Tobago Gazette, and on the Commission's website;

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION-ORDER DE-REGISTRATION OF LABIDCO AS A REPORTING ISSUER—CONTINUED

This Order shall take effect from June 16, 2016. IV.

Mr. Douglas Mendes, S.C. Chairman

Ms. Enid Zephyrine

**Deputy Chairman** 

Minister Daufole Que Ms. Suzette Taylor-Lee Chee

Commissioner

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Mr. Imtiaz Hosein Commissioner

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Mr. Patrick Solomon Commissioner

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# TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

### In the Matter of Section 71 of the Securities Act 2012

and

In the Matter of an Application for the de-registration of Stallion Property Trust as a Reporting Issuer and Collective investment Scheme

## **ORDER OF THE COMMISSION**

Dated this 27th day of July, 2016

#### WHEREAS:

1. Stallion Property Trust ("Stallion") was registered as a Reporting Issuer and Collective Investment Scheme with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") with effect from April 9, 2015;

#### AND WHEREAS:

2. Stallion was registered for the specific purpose of making an Initial Public Offering ("IPO") which was not fully subscribed following which the IPO was aborted;

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER DE-REGISTRATION OF STALLION PROPERTY TRUST AS A REPORTING ISSUER—CONTINUED

- 3. Stallion submitted an application to be de-registered as a Reporting Issuer by letter from its Attorneys, Hamel-Smith dated November 23, 2015;
- 4. Stallion also confirmed by letter dated February 22, 2016 through its Attorneys that it had complied with the requirement of publishing an advertisement to inform investors of its intention to de-register as a Reporting Issuer and Collective Investment Scheme and paid the prescribed fees with respect to the de-registration application pursuant to Section 71 (b) of the Securities Act 2012 ("the Act") and Schedule 1 of the Securities (General) By-Laws 2015.

#### AND UPON:

- 5. The Commission is considering the application for the de-registration of Stallion on June 16, 2016;
- 6. The Commission determining that the making of this Order is essentially procedural in accordance with Section 159 (10) and does not require a hearing pursuant to Section 159 (1).

- The Commission is satisfied that making an Order for the de-registration of Stallion as a Reporting Issuer under section 71 (1) and as a Collective Investment Scheme pursuant to Section 155 (1A) (e) of the Securities Act 2012 ("the Act") will not adversely affect the rights of any person;
- II. Stallion Property Trust is no longer a Reporting Issuer and Collective Investment Scheme registered with the Commission;
- III. Stallion Property Trust be struck off the register of Reporting Issuers and Collective Investment Schemes maintained by the Commission;

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER DE-REGISTRATION OF STALLION PROPERTY TRUST AS A REPORTING ISSUER—CONTINUED

- IV. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission's website;
- V. This Order shall take effect from June 16, 2016.

Mr. Douglas Mendes, S.C. Chairman

Jephyrin Ms. Enid Zephyrine

Deputy Chairman

Ms. Suzette Taylor<sup>4</sup>Lee Chee Commissioner

Mr. Imtiaz Hosein Commissioner

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Mr. Patrick Solomon Commissioner



# TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

## In the Matter of Section 71 of the Securities Act 2012

And

In the Matter of an Application for the de- registration of Supreme Ventures Limited as a Reporting Issuer

## ORDER OF THE COMMISSION

Dated this 27th day of 30LY , 2016

#### WHEREAS:

 Supreme Ventures Limited ("SVL") is incorporated in Jamaica and was registered with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") as a Reporting Issuer with effect from August 28, 2008;

### AND WHEREAS:

- SVL shares were listed on the Trinidad and Tobago Stock Exchange ("TTSE") on October 16, 2008;
- 3. SVL shares are also listed on the Jamaica Stock Exchange;

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TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER DE-REGISTRATION OF SUPREME VENTURES AS A REPORTING ISSUER—CONTINUED

- SVL shares were de-listed from the Trinidad and Tobago Stock Exchange Limited (TTSE) Official Listing effective July 2, 2012;
- 5. SVL submitted its application to the Commission for de-registration as a Reporting Issuer by letter dated March 11, 2016;

#### AND UPON:

- 6. The Board of Commissioners considering the application for the de-registration of SVL as a Reporting Issuer at its meeting on June 16, 2016;
- 7. The Board of Commissioners being satisfied that the equity securities that have been registered with the Commission have been de-listed from the TTSE Official Listing and that making an Order for the de-registration of SVL as a Reporting Issuer under Section 71(1)(b) of the Securities Act 2012 ("the Act") will not adversely affect the rights of any person;
- The Board of Commissioners determining that the making of this Order is essentially procedural and does not require a hearing in accordance with Section 159(1) of the Act;

- I. Supreme Ventures Limited is no longer a Reporting Issuer registered with the Commission;
- II. Supreme Ventures Limited be struck off the register of Reporting Issuers maintained by the Commission;

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER DE-REGISTRATION OF SUPREME VENTURES AS A REPORTING ISSUER—CONTINUED

- III. This Order shall be published in the Trinidad and Tobago Gazette, and on the Commission's website; and
- IV. This Order shall take effect from JUNE 16th , 2016.

Mr. Douglas Mendes S.C. Chairman

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Ms. Enid Zephyrine Deputy Chairman

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Mr. Imtiaz Hosein Commissioner

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Ms. Suzette Taylor-Lee Chee Commissioner

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Mr. Patrick Solomon Commissioner



# TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION In the Matter of Section 71 of the Securities Act 2012

And

In the Matter of an Application for the de-registration of TCL Leasing Limited and TCL Service Limited as Reporting Issuers

## ORDER OF THE COMMISSION

Dated this 21th day of ういいり , 2016

#### WHEREAS:

- TCL Leasing Limited ("TCLL") and TCL Service Limited ("TCLS") are both subsidiaries of Trinidad Cement Limited ("TCL"). TCLS was incorporated in the Island of Nevis, St. Kitts and Nevis and TCLL and TCL were incorporated in Trinidad and Tobago;
- TCLL and TCLS were registered with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") as Reporting Issuers with effect from July 29, 1999 and August 5, 1999 respectively;

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER DE-REGISTRATION OF TCL LEASING LTD. AND TCL SERVICE LTD. AS REPORTING ISSUERS—CONTINUED

#### AND WHEREAS:

- 3. TCL notified the Commission, by letter dated December 16, 2015, that the organization was reviewing its corporate structure and was, therefore applying for the de-registration of TCLL and TCLS as they are "non-operational" companies;
- 4. The Commission received confirmation that the following securities were registered and distributed by TCLL and TCLS:
  - a. TCLL TT\$247,597,282 Secured Fixed Rate Bonds due 2024;
  - b. TCLL TT\$187,000,000 Fixed Rate Bonds due 2018; and
  - c. TCLS US\$67,600,000 Fixed Rate Bonds due 2009.
- 5. By letter dated June 30, 2010, TCL notified the Commission that TCLL exercised the prepayment option in relation to the TCLL TT\$247,597,282 Secured Fixed Rate Bonds due 2024, and as such these bonds were liquidated in June 2009 and by letter dated April 12 2016 TCL notified the Commission that the outstanding bonds were fully repaid;
- 6. First Citizens Trustee Services Limited, as administrative agent for the transaction, confirmed that the TCLL TT\$187,000,000 Bonds were repaid on May 14, 2015;
- Citibank (T&T) Limited, as paying agent of the TCLS US\$67,600,000 Fixed Rate Bonds 1999 to 2009 confirmed that these bonds were fully repaid as of August 25, 2004;
- 8. By letter dated April 12 2016, TCL applied to the Commission to be exempted from the requirement to publish an advertisement notifying the public of the application for de-registration by TCLS and TCLL regarding its intention to de-register TCLL and TCLS as Reporting Issuers based on the fact that neither TCLL nor TCLS had

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER DE-REGISTRATION OF TCL LEASING LTD. AND TCL SERVICE LTD. AS REPORTING ISSUERS—CONTINUED

any securities in issue to the general public and as such, there are no investors to whom the advertisement would be targeted;

9. TCLS was dissolved on December 8, 2015 and both TCLL and TCLS have no remaining investors;

#### AND UPON:

- 10. The Board of Commissioners considering the application for the de-registration of TCLL and TCLS as Reporting Issuers at its meeting on June 16, 2016;
- 11. The Board of Commissioners considering the application for an exemption from the requirement to publish an advertisement regarding its intention to de-register TCLL and TCLS as Reporting Issuers;
- 12. The Board of Commissioners being satisfied that the making of an Order for the de-registration of TCLL and TCLS as Reporting Issuers under section 71(1)(b) of the Securities Act 2012 ("the Act") will not adversely affect the rights of any person;

- I. TCLL and TCLS be exempted from the requirement to publish an advertisement notifying persons of the proposed de-registration of TCLL and TCLS;
- The de-registration of TCLL and TCLS is approved in accordance with section 71(1)(b) of the Act and there is no need for a Hearing in this matter in accordance with section 159(10) of the Act;
- III. TCLL and TCLS are no longer Reporting Issuers registered with the Commission;

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TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER DE-REGISTRATION OF TCL LEASING LTD. AND TCL SERVICE LTD. AS REPORTING ISSUERS—CONTINUED

- IV. TCLL and TCLS be removed from the register of Reporting Issuers maintained by the Commission in accordance with Section 71(b) of the Act;
- V. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission's website
- VI. This Order shall be effective from JUNE 16th , 2016.

Mr. Douglas Mendes S.C. Chairman

Ms. Enid Zephyrine Deputy Chairman

Mr. Imtiaz Hosein Commissioner

Ms. Suzette Taylor-Lee Chee Commissioner

Mr. Patrick Solomon Commissioner