



# TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

VOL. 56

Caroni, Trinidad, Wednesday 18th January, 2017—Price \$1.00

No. 5

THE FOLLOWING HAS BEEN ISSUED:

Bill entitled “An Act to vary the appropriation of the sum the issue of which was authorised by the Appropriation (Financial Year 2016) Act, 2015 and varied by the Finance (Variation of Appropriation) (Financial Year 2016) Act, 2016”—(\$1.60 cents).

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## SUPPLEMENT TO THIS ISSUE

THE DOCUMENT detailed hereunder has been issued and is published as a Supplement to this issue of the *Trinidad and Tobago Gazette*:

*Legal Supplement Part C*—

Bill entitled “An Act to vary the appropriation of the sum the issue of which was authorised by the Appropriation (Financial Year 2016) Act, 2015 and varied by the Finance (Variation of Appropriation) (Financial Year 2016) Act, 2016”.

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## PUBLICATION OF BILL

NOTICE is hereby given that the following Bill is published as a Supplement to this issue of the *Trinidad and Tobago Gazette* for public information:

The Finance (Variation of Appropriation) (Financial Year, 2016) Bill, 2017.

Copies of the Bill may be purchased from the Government Printery Sales Section, 55–57, Eteck Park, Frederick Settlement, Caroni.

J. SAMPSON-MEIGUEL

*Clerk of the House*

18th January, 2017.

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## NOTICE OF THE LAYING IN PARLIAMENT OF A STATUTORY INSTRUMENT THAT IS SUBJECT TO NEGATIVE RESOLUTION

NOTICE is hereby given that the Criminal Procedure (Amendment) Rules, 2016 (Legal Notice No. 210 of 2016 published in the *Trinidad and Tobago Gazette* on the 29th day of December, 2016) is subject to negative resolution of Parliament and was laid in the House of Representatives on the 6th day of January, 2017 and in the Senate on the 11th day of January, 2017.

J. SAMPSON-MEIGUEL

*Clerk of the House*

B. CAESAR

*Clerk of the Senate*



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of Sections 71(1)(b) and 155(1A)(e) of the Securities Act, 2012**

**AND**

**In the Matter of an Application by Life Settlements Funds Limited for its deregistration as  
a Reporting Issuer and the deregistration of Life Settlements Wholesale Fund as a  
Collective Investment Scheme**

**ORDER OF THE COMMISSION**

Dated this <sup>16<sup>th</sup></sup> day of December, 2016

**WHEREAS:**

1. Life Settlements Funds Limited (“LSFL”), an International Business Company incorporated under the Corporations Act 2001 of Australia, was registered with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) as a Reporting Issuer effective November 09, 2006;
2. LSFL registered Life Settlements Wholesale Fund (“the Fund”) as a foreign Collective Investment Scheme (“CIS”) when it registered as a Reporting Issuer;
3. By letter dated November 24, 2015 LSFL notified the Commission that as at May 01, 2013, GI Asset Management Limited (“GI”) replaced LSFL as the responsible entity for the Fund;

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TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER  
LIFE SETTLEMENTS FUNDS LIMITED—Continued

4. By letter dated March 07, 2016 LSFL confirmed that the Fund is no longer being offered for sale in Trinidad and Tobago and submitted an application to the Commission for its deregistration as a reporting issuer and the deregistration of the Fund as a CIS;
5. Notices of the application for deregistration were published, to the Commission's satisfaction in the daily newspapers in Trinidad and Tobago and mailed to each of the twelve (12) remaining local investors and no objections or concerns were raised with respect to the deregistration;
6. GI has confirmed that continuous disclosures will be made to the remaining twelve (12) investors who are residents/nationals of Trinidad and Tobago; and
7. By letter dated March 07, 2016 LSFL submitted to the Commission, confirmation that it paid the prescribed fees with respect to the deregistration application pursuant to Section 71 (1) (b) of the Securities Act 2012 ("the Act").

**AND UPON:**

8. The Board of Commissioners considering an application by LSFL for its deregistration as a reporting issuer and the deregistration of the Fund as a CIS;
9. The Board of Commissioners being satisfied that making an Order for the deregistration of LSFL as a Reporting Issuer under Section 71(1)(b) of the Act and of the Fund under Section 155 (1A)(e) will not adversely affect the rights of any person;
10. The Board of Commissioners considering that it would not be contrary to the public interest, to make this Order in accordance with Section 71(1)(b) and Section 155(1A)(e) of the Act; and
11. The Board of Commissioners determining that in accordance with Section 159(10) of the Act, the making of this Order is essentially procedural and a hearing is not required for this Order.

**IT IS HEREBY ORDERED THAT:**

- I. Life Settlements Funds Limited is no longer a Reporting Issuer registered with the Commission;

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TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER  
LIFE SETTLEMENTS FUNDS LIMITED—Continued

- II. Life Settlements Funds Limited be struck off the register of Reporting Issuers maintained by the Commission;
- III. Life Settlements Wholesale Fund is no longer a Collective Investment Scheme registered with the Commission;
- IV. Life Settlements Wholesale Fund be struck off the register of mutual funds maintained by the Commission;
- V. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago; and
- VI. This Order shall be effective from October 10, 2016.

Dated this 16<sup>th</sup> day of December, 2016



**Douglas Mendes, S.C.**  
Chairman



**Enid Zephyrine**  
Deputy Chairman



**Suzette Taylor-Lee Chee**  
Commissioner



**Imtiaz Hosein**  
Commissioner



**Patrick Solomon**  
Commissioner