

## TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

The following Memorandum on the Index of Retail Prices is published for general information.

GENERAL INDEX

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The All Items Index of Retail Prices calculated from the prices collected for the month of May, 2016 was 104.2 which was also recorded in the previous month April, 2016.

The percentage change in the All Items Index for the period January to May, 2016 over the period January to May, 2015 was $3.2 \%$. This reflects a decrease when compared with the rate of inflation of $6.0 \%$ observed in the All Items Index for the period January to May, 2015 over the period January to May, 2014.

## SECTION INDICES

## FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages decreased from 109.2 in April, 2016 to 109.0 in May, 2016, reflecting a decrease of $0.2 \%$. Contributing significantly to this decrease was the general downward movement in the prices of fresh whole chickens, fresh carite, fresh king fish, irish potatoes, milk based beverages, instant coffee, milo, cheddar cheese, oranges and fresh salmon. However, the full impact of these price decreases was offset by the general increase in the prices of ochroes, carrots, eddoes, celery, macaroni, cucumber, frozen whole chickens, carbonated soft drinks, pumpkin, and other pasta products (not macaroni).

Price changes in this section for the month of May, 2016 had a negligible effect on the All Items Index.

## OTHER SECTIONS

A further review of the data for May, 2016 compared with April, 2016 reflected an increase in the sub-indices for Alcoholic Beverages and Tobacco of $0.3 \%$, Clothing and Footwear of $0.3 \%$, and Health of $0.3 \%$.

Price changes in the Other Sections for the month of May, 2016 had a negligible effect on the All Items Index.
Changes in consumer prices in May, 2016 compared with those of May, 2015 reflected in various sections of the Index are shown hereunder-

## Sections

## All Items

Food and Non-Alcoholic Beverages $\quad 9.5$
Percentage Change
May, 2016-May, 2015

Alcoholic Beverages and Tobacco 1.7
Clothing and Footwear 3.5
Housing, Water, Electricity, Gas and Other Fuels -0.4
Home Ownership $\quad-0.7$
Rent $\quad 1.6$
Water, Electricity, Gas and Other Fuels $\quad 0.7$
Furnishings, Household Equipment and Routine Maintenance of the House 1.9
Health
3.4

Transport
4.1

Communication 8.3
Recreation and Culture $\quad 1.7$
Education 0.0
Hotels, Cafes and Restaurants 4.8
Miscellaneous Goods and Services 2.1
INDEX OF RETAIL PRICES
(Base: January, $2015=100$ )
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