

TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

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INDEX OF RETAIL PRICES—January, 2016 (Base: January, 2015 = 100)

THE following Memorandum on the Index of Retail Prices is published for general information.

SEAN O'BRIEN Acting Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from the prices collected for the month of January, 2016 was 102.4 representing a decrease of 0.1 points or 0.1% below the All items index for December 2015.

The percentage change in the All Items Index for the period January, 2016 over the period January, 2015 was 2.4%. This reflects a decrease when compared with the rate of inflation of 7.6% observed in the All Items Index for the period January, 2015 over the period January, 2014.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages decreased from 105.0 in December, 2015 to 104.5 in January, 2016 reflecting a decrease of 0.5%. Contributing significantly to this decrease was the general downward movement in the prices of fresh whole chicken, celery, fresh steak, fresh, chilled, frozen or seasoned beef, cabbage, frozen whole chicken, other fresh pork, fresh crab, fresh duck and carrots. However, the full impact of these price decreases was offset by the general increase in the prices of cucumber, grapes, tomatoes, fresh carite, eddoes, other chilled or frozen fish, drink mixes, brown sugar, soya bean oil and cake mixes.

Price changes in this section for the month of January, 2016 accounted for a net overall decrease of 0.1 points in the All Items Index.

OTHER SECTIONS

A further review of the data for January, 2016 compared with December, 2015 reflected an increase in the sub-indices for Alcoholic Beverages and Tobacco of 1.0%, Clothing and Footwear of 1.1%, Health of 0.2% and Recreation and Culture of 0.2%. However decreases were noted in the sub-indices for Housing, Water, Electricity, Gas and Other Fuels of 0.1%, Furnishings, Household Equipment and Routine Maintenance of the House of 0.2%, and Miscellaneous Goods and Services of 0.4%. All other sections remained unchanged.

Price changes in the Other Sections for the month of January, 2016 were negligible in the All Items Index.

Changes in consumer prices in January, 2016 compared with those of January, 2015 reflected in various sections of the Index are shown hereunder—

| Sections | Percentage Change January, 2016—January, 2015 |
|---|--|
| All Items | 2.4 |
| Food and Non-Alcoholic Beverages | 4.5 |
| Alcoholic Beverages and Tobacco | 2.1 |
| Clothing and Footwear | 3.3 |
| Housing, Water, Electricity, Gas and Other Fuels | 0.6 |
| Home Ownership | 0.6 |
| Rent | 1.4 |
| Water, Electricity, Gas and Other Fuels | 0.0 |
| Furnishings, Household Equipment and Routine Maintenance of the House | 1.5 |
| Health | 0.9 |
| Transport | 1.0 |
| Communication | -1.6 |
| Recreation and Culture | 7.9 |
| Education | 2.5 |
| Hotels, Cafes and Restaurants | 4.0 |
| Miscellaneous Goods and Services | 5.1 |

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GENERAL INDEX AND SECTION INDICES Figures for January, 2016

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| 5 100.0 100 | Weights | 1000 | 173 | 6 | 57 | 275 | 193 | 22 | 60 | | 67 | 41 | 147 | 45 | 66 | 10 | 25 | 85 |
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| 102.6 102.8 102.3 100.7 100.10 101.7 100.0 102.5 104.7 102.2 102.7 100.7 101.7 100.0 102.5 102.1 102.7 100.7 101.7 100.0 102.4 102.1 102.7 100.7 101.7 100.0 102.4 102.1 102.7 100.7 101.7 100.0 102.4 102.1 102.6 100.1 101.7 100.7 102.4 102.1 102.6 101.7 100.0 101.7 100.7 102.4 102.1 102.6 100.6 101.7 100.7 102.4 102.1 103.3 106.6 101.4 100.0 102.4 100.6 101.4 100.0 101.7 100.7 | September | 101.9 | 105.0 | 0 101.8 | 102.0 | 100 | <u>ب</u> | | 0 | 100.0 | 101.4 | 100. | | 98. | Б 106. | 0 | <u>ب</u> | <u>.</u> |
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| NOTE: To link the previous or old base (January 2003 = 100) to the new base (January 2015 = 100), at the Al | | revious c | | se (Janua | 2003 | 100) | to the r | lew bas | | nuary 2 | п | | the All | l Items level, | Level, mul | | | |

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