



TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

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1986



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 136(1) of the
Securities Act, Chapter 83:02

by

Sheldon Sylvester

ORDER OF THE COMMISSION

Dated this ¹⁴25 day of November, 2016

WHEREAS Sheldon Sylvester, Chief Financial Officer of Trinidad and Tobago NGL Limited (“the Respondent”) failed to file his Form 22 – Trading Report of a Person Connected to a Reporting Issuer with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) on or before March 14, 2016;

AND WHEREAS the Respondent filed his Form 22 – Trading Report of a Person Connected to a Reporting Issuer with the Commission on April 13, 2016, thirty (30) days past the due date of March 14, 2016;

1986—Continued

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER

SHELDON SYLVESTER, CHIEF FINANCIAL OFFICER OF TRINIDAD AND TOBAGO
NGL LIMITED—CONTINUED

AND WHEREAS by letter dated May 23, 2016 Staff of the Commission advised the Respondent that it was in contravention of Section 136(1) of the Securities Act, Chapter 83:02 (“the Act”);

AND WHEREAS agent for Trinidad and Tobago NGL Limited delivered to the Commission on October 21, 2016 a Phoenix Park Gas Processors Limited cheque #41937, dated June 21, 2016, payable to the Trinidad and Tobago Securities & Exchange Commission, in the sum of Ninety Thousand Dollars of which Thirty Thousand Dollars (\$30,000.000) represented payment of an administrative fine for the late filing of the Form 22 – Trading Report of a Person Connected to a Reporting Issuer on behalf of the Respondent.

IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened Section 136(1) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent has paid to the Commission an administrative fine in the sum of Thirty Thousand Dollars Trinidad and Tobago (TTD \$30,000.00) receipt of which the Commission hereby acknowledges;
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

Dated this 25th day of November, 2016



Douglas Mendes, S.C.
(Chairman)




Enid Zephyrine
(Deputy Chairman)



Suzette Taylor Lee Chee
(Commissioner)



Imtiaz Hosein
(Commissioner)



Patrick Solomon
(Commissioner)



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section 61(2) of the Securities Act, Chapter 83:02
and
By-Law 25 of the Securities (General) By-Laws 2015**

by

Trinidad and Tobago NGL Limited

ORDER OF THE COMMISSION

Dated this ¹⁴25 day of **November**, 2016

WHEREAS the Trinidad and Tobago NGL Limited (“**the Respondent**”) failed to file its **Revised Registration Statement** with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before January 14, 2016, for its financial year ending December 31, 2015;

AND WHEREAS the Respondent filed its Revised Registration Statement with the Commission for its financial year ending December 31, 2015 on March 15, 2016, sixty (**60**) days past the due date of January 14, 2016;

AND WHEREAS by letter dated March 15, 2016 Agent for the Respondent acknowledged that the Respondent failed to file its Revised Registration Statement within the prescribed period under the Securities Act, Chapter 83:02 (“**the Act**”) and the Securities (General) By-Laws 2015 (the “**By-Laws**”);

1987—Continued

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER

TRINIDAD AND TOBAGO NGL LIMITED (REVISED REGISTRATION STATEMENT)—CONTINUED


AND WHEREAS by letter dated March 21, 2016, Staff of the Commission advised the Respondent that it was in contravention of Section 61(2) of the Act and By-Law 25 of the By-Laws by failing to file its Revised Registration Statement with the Commission on or before January 14, 2016;

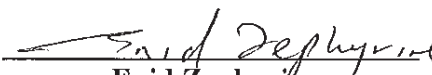
AND WHEREAS agent for the Respondent delivered to the Commission on October 21, 2016 a Phoenix Park Gas Processors Limited cheque #41937, dated June 21, 2016, payable to the Trinidad and Tobago Securities & Exchange Commission, in the sum of Ninety Thousand Dollars of which Sixty Thousand Dollars (\$60,000.00) represented payment of an administrative fine for the late filing of the Revised Registration Statement.

IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened Section 61(2) of the Act and By-Law 25 of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent has paid to the Commission an administrative fine in the sum of Sixty Thousand Dollars Trinidad and Tobago (TTD \$60,000.00) receipt of which the Commission hereby acknowledges;
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

Dated this 25th day of November 2016


 Douglas Mendes, S.C.
 (Chairman)


 Enid Zephyrine
 (Deputy Chairman)


 Suzette Taylor Lee Chee
 (Commissioner)


 Imtiaz Hosein
 (Commissioner)


 Patrick Solomon
 (Commissioner)



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of section 64(1)(a) of the Securities Act, 2012 Chapter 83:02

by

Scotia Investments Jamaica Limited

ORDER OF THE COMMISSION

Dated this ²⁴25 day of ~~November~~, 2016

WHEREAS Scotia Investments Jamaica Limited (“the Respondent”) failed to file its **Material Change Report** with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) related to the appointment of Mr. William David McConnell to the Board of Directors of Scotia Investments Jamaica Limited on August 2, 2016;

AND WHEREAS on August 9, 2016 the Respondent filed the Material Change Report statement with the Commission, **four (4) days** past the due date of August 5, 2016;

AND WHEREAS by letter dated September 5, 2016 the Commission advised the Respondent that it was in contravention of section 64(1)(a) of the Securities Act, 2012 Chapter 83:02 (“the Act”) by failing to file the said Material Change Report with the Commission on or before August 5, 2016 and invited the Respondent to make representation to the Staff;

AND WHEREAS by letter dated October 5, 2016, the Respondent acknowledged that it was in contravention of section 64(1)(a) of the Act and sought relief by claiming that it had made an inadvertent error;

1988—Continued

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER

SCOTIA INVESTMENTS JAMACIA LIMITED (MATERIAL CHANGE REPORT)—CONTINUED

AND WHEREAS by letter dated October 11, 2016 the Staff denied the Respondent's application for relief and advised it of its right to make representation to the Commission; which right it has not engaged.

IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened section 64(1)(a) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission, an administrative fine in the sum of **Four Thousand Trinidad and Tobago Dollars (\$4,000.00)** within twenty-eight (28) days of the date on which this Order is entered.
3. This Order shall be posted on the Commission's website, and published in the Trinidad and Tobago Gazette and in two (2) daily newspaper of general circulation in Trinidad and Tobago.

Dated this ^{9th} 25 day of November, 2016



Douglas Mendes, S.C.
(Chairman)



Enid Zephyrine
(Deputy Chairman)



Suzette Taylor Lee Chee
(Commissioner)



Imtiaz Hosein
(Commissioner)



Patrick Solomon
(Commissioner)



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of
By-Law 39(1) of the Securities (General) By-Laws 2015**

by

Capital Markets Elites Group Limited

ORDER OF THE COMMISSION

Dated this th 25 day of November, 2016

WHEREAS Capital Markets Elites Group Limited (“**the Respondent**”) failed to file its **Audited Annual Comparative Financial Statements** with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before August 24, 2016, for its financial year ending May 26, 2016;

AND WHEREAS the Respondent filed its audited annual comparative financial statements with the Commission for its financial year ending May 26, 2016 on September 2, 2016, **nine (9) days** past the due date of August 24, 2016;

AND WHEREAS by letter dated October 3, 2016 staff of the Commission advised the Respondent that it was in contravention of By-Law 39(1) of the Securities (General) By-Laws 2015 (“**the By-Laws**”) by failing to file its audited annual comparative financial statements with the Commission on or before August 24, 2016;

AND WHEREAS by letter dated October 7, 2016 the Respondent acknowledged that it was in Contravention of By-Law 39(1) of the By-Laws.

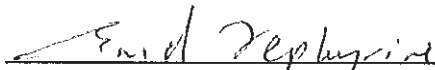
1989—Continued

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER

CAPITAL MARKETS ELITES GROUP LIMITED
(AUDITED ANNUAL COMPARATIVE FINANCIAL STATEMENTS)—CONTINUED

IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened By-Law 39(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Securities Act Chapter 83:02, the Respondent shall pay to the Commission an administrative fine in the sum of Nine Thousand Trinidad and Tobago Dollars (\$9,000.00) within twenty-eight (28) days of the date on which this Order is entered;
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

Dated this 25th day of November 2016Douglas Mendes, S.C.
(Chairman)Enid Zephyrine
(Deputy Chairman)Suzette Taylor Lee Chee
(Commissioner)Imtiaz Hosein
(Commissioner)Patrick Solomon
(Commissioner)



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of
Section 63(a) of the Securities Act Chap. 83:02 and
By-Law 47(c) of the Securities (General) By-Laws 2015

by

Scotiabank Short-Term Income Fund Inc.

ORDER OF THE COMMISSION

Dated this 25th day of November, 2016

WHEREAS Scotiabank Short-Term Income Fund Inc. (“the Respondent”) failed to file its Annual Report with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) on or before April 29, 2016, for its financial year ended December 31, 2015;

AND WHEREAS by letter dated June 8, 2016 staff of the Commission (“the Staff”) reminded the Respondent of its obligation to file its annual report in accordance with section 63(a) of the Securities Act Chapter 83:02 (“the Act”) and By-Law 47(c) of the Securities (General) By-Laws 2015 (“the By-Laws”);

AND WHEREAS the Respondent filed its annual report with the Commission for its financial year ended December 31, 2015 on June 17, 2016, forty-nine (49) days past the due date of April 29, 2016;

AND WHEREAS by letter dated June 22, 2016 staff of the Commission advised the Respondent that it was in contravention of section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file its annual report with the Commission on or before April 29, 2016;

1990—Continued

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER

SCOTIABANK SHORT-TERM INCOME FUND INC. (ANNUAL REPORT)—CONTINUED

AND WHEREAS by letters dated June 17, 2016 and August 17, 2016 the Respondent acknowledged that it was in Contravention of section 63(a) of the Act and By-Law 47(c) of the By-Laws.

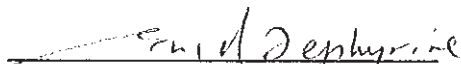
IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened section 63(a) of the Act and By-Law 47(c) of the By-Laws;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of Forty-Nine Thousand Trinidad and Tobago Dollars (\$49,000.00) within twenty-eight (28) days of the date on which this Order is entered;
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

Dated this th 25 day of November 2016



Douglas Mendes, S.C.
(Chairman)



Enid Zephyrine
(Deputy Chairman)



Suzette Taylor Lee Chee
(Commissioner)



Imtiaz Hosein
(Commissioner)



Patrick Solomon
(Commissioner)



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

In The Matter of the Contravention of Section 61(2) of the Securities Act Chap. 83:02

by

Scotiabank Short-Term Income Fund Inc.

ORDER OF THE COMMISSION

Dated this 25th day of November, 2016

WHEREAS Scotiabank Short-Term Income Fund Inc. ("the Respondent") failed to file its Revised Registration Statement with the Trinidad and Tobago Securities and Exchange Commission ("the Commission") on or before January 14, 2016, for its financial year ended December 31, 2015;

AND WHEREAS by letter dated March 21, 2016 staff of the Commission ("the Staff") reminded the Respondent of its obligation to file its revised registration statement in accordance with section 61(2) of the Securities Act Chap. 83:02 ("the Act");

AND WHEREAS the Respondent filed its revised registration statement with the Commission for its financial year ended December 31, 2015 on April 8, 2016, eighty three (83) days past the due date of January 14, 2016;

AND WHEREAS by letter dated June 23, 2016 the Staff advised the Respondent that it was in contravention of section 61(2) of the Act by failing to file its revised registration statement with the Commission on or before January 14, 2016;

1991—Continued

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER

SCOTIABANK SHORT-TERM INCOME FUND INC.
(REVISED REGISTRATION STATEMENT)—CONTINUED

AND WHEREAS by letter dated June 30, 2016 the Respondent acknowledged that it was in Contravention of section 61(2) of the Act.

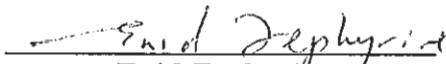
IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened section 61(2) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of **Eighty-Three Thousand Trinidad and Tobago Dollars (TTS83,000.00)** within **twenty-eight (28) days** of the date on which this Order is entered;
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

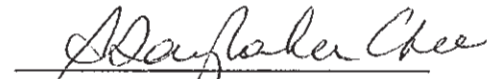
Dated this 25th day of November, 2016



Douglas Mendes, S.C.
(Chairman)



Enid Zephyrine
(Deputy Chairman)



Suzette Taylor Lee Chee
(Commissioner)



Imtiaz Hosein
(Commissioner)



Patrick Solomon
(Commissioner)



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section
61(2) of the Securities Act Chap. 83:02**

by

Scotiabank Trinidad and Tobago Fixed Income Fund Inc.

ORDER OF THE COMMISSION

Dated this th 25 day of November, 2016

WHEREAS Scotiabank Trinidad and Tobago Fixed Income Fund Inc. (“**the Respondent**”) failed to file its **Revised Registration Statement** with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before January 14, 2016, for its financial year ended December 31, 2015;

AND WHEREAS by letter dated March 21, 2016 Staff of the Commission (“**the Staff**”) reminded the Respondent of its obligation to file its revised registration statement in accordance with section 61(2) of the Securities Act Chap. 83:02 (“**the Act**”);

AND WHEREAS the Respondent filed its revised registration statement with the Commission for its financial year ended December 31, 2015 on April 8, 2016, **eighty three (83) days** past the due date of January 14, 2016;

AND WHEREAS by letter dated June 23, 2016 the Staff advised the Respondent that it was in contravention of section 61(2) of the Act by failing to file its revised registration statement with the Commission on or before January 14, 2016;

1992—Continued

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER


SCOTIABANK TRINIDAD AND TOBAGO FIXED INCOME FUND INC.
(REVISED REGISTRATION STATEMENT)—CONTINUED

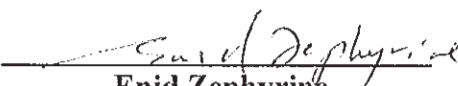
AND WHEREAS by letter dated June 30, 2016 the Respondent acknowledged that it was in Contravention of section 61(2) of the Act.

IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened section 61(2) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission, an administrative fine in the sum of **Eighty-Three Thousand Trinidad and Tobago Dollars (TT\$83,000.00)** within twenty-eight (28) days of the date on which this order is entered;
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

Dated this ⁴⁶25 day of November 2016


Douglas Mendes, S.C.
(Chairman)


Enid Zephyrine
(Deputy Chairman)


Suzette Taylor Lee Chee
(Commissioner)


Imtiaz Hosein
(Commissioner)


Patrick Solomon
(Commissioner)



TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In The Matter of the Contravention of Section
61(2) of the Securities Act Chap. 83:02**

by

Scotiabank Trinidad and Tobago Growth Fund Inc.

ORDER OF THE COMMISSION

Dated this *24th* day of *November*, 2016

WHEREAS Scotiabank Trinidad and Tobago Growth Fund Inc. (“**the Respondent**”) failed to file its **Revised Registration Statement** with the Trinidad and Tobago Securities and Exchange Commission (“**the Commission**”) on or before January 14, 2016, for its financial year ended December 31, 2015;

AND WHEREAS by letter dated March 21, 2016 staff of the Commission (“**the Staff**”) reminded the Respondent of its obligation to file its revised registration statement in accordance with section 61(2) of the Securities Act Chap. 83:02 (“**the Act**”);

AND WHEREAS the Respondent filed its revised registration statement with the Commission for its financial year ended December 31, 2015 on April 8, 2016, **eighty three (83) days** past the due date of January 14, 2016;

AND WHEREAS by letter dated June 23, 2016 the Staff advised the Respondent that it was in contravention of section 61(2) of the Act by failing to file its revised registration statement with the Commission on or before January 14, 2016;

1993—Continued

TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION—ORDER

SCOTIABANK TRINIDAD AND TOBAGO GROWTH FUND INC.
(REVISED REGISTRATION STATEMENT)—CONTINUED

AND WHEREAS by letter dated June 30, 2016 the Respondent acknowledged that it was in Contravention of section 61(2) of the Act.

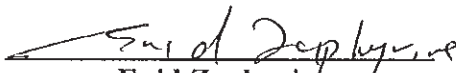
IT IS HEREBY ORDERED THAT:

1. The Respondent has contravened section 61(2) of the Act;
2. Pursuant to section 156(2) of the Act, the Respondent shall pay to the Commission an administrative fine in the sum of **Eighty-Three Thousand Trinidad and Tobago Dollars (TT\$83,000.00)** within **twenty-eight (28)** days of the date on which this order is entered;
3. This Order is to be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

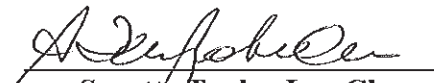
Dated this 25th day of November 2016



Douglas Mendes, S.C.
(Chairman)



Enid Zephyrine
(Deputy Chairman)



Suzette Taylor Lee Chee
(Commissioner)



Imtiaz Hosein
(Commissioner)



Patrick Solomon
(Commissioner)