

LEGAL NOTICE NO. 224

REPUBLIC OF TRINIDAD AND TOBAGO

THE FISCAL INCENTIVES ACT, CHAP. 85:01

ORDER

MADE BY THE PRESIDENT UNDER SECTION 10 OF THE  
FISCAL INCENTIVES ACT

THE FISCAL INCENTIVES (GRAND BAY PAPER PRODUCTS  
LIMITED) ORDER, 2010

WHEREAS Unicell Paper Mills Caribbean Limited was declared an approved enterprise and granted particular benefits, effective from 1st July, 2006 for a continuous period of ten years, under section 10 of the Fiscal Incentives Act, Chap. 85:01, by Legal Notice No. 198 of 2006:

And whereas the name of Unicell Paper Mills Caribbean Limited was changed to Grand Bay Paper Products Limited by Certificate of Amendment under the Companies Act, Chap. 81:01, on 5th November, 2009:

And whereas Grand Bay Paper Products Limited is now desirous of continuing to enjoy the said benefits granted to Unicell Paper Mills Caribbean Limited for the remainder of the said ten-year period:

Now, therefore, the President in pursuance of the said section 10 of the Fiscal Incentives Act hereby orders as follows:

Citation 1. This Order may be cited as the Fiscal Incentives (Grand Bay Paper Products Limited) Order, 2010.

Interpretation 2. In this Order, “the Act” means the Fiscal Incentives Chap. 85:01 Act.

Declaration of 3. Grand Bay Paper Products Limited, a company approved enterprise incorporated in Trinidad and Tobago (hereinafter referred to as “the Company”) is declared an approved enterprise in respect of tissue paper in jumbo rolls (hereinafter referred to as “the approved product”) to be manufactured at its plant at the O’Meara Industrial Estate, Arima, with effect from 5th November, 2009.

Classification 4. (1) The Company, classified as a highly capital and benefits intensive enterprise under section 9 of the Act, is

granted, for the period commencing 5th November, 2009 until 30th June, 2016—

- (a) total relief from customs duty in relation to the approved product; and
- (b) subject to section 16 of the Act, total relief from income tax on dividends or other distributions, other than interest, out of profits or gains derived from the manufacture of the approved product during the tax holiday period.

(2) The Company shall pay corporation tax as follows:

- (a) a rate of 5% from 5th November, 2009 to 30th June, 2011;
- (b) a rate of 10% from 1st July, 2011 to 30th June, 2016; and
- (c) thereafter 100% of the applicable rate of tax.

Obligations  
imposed on  
the approved  
enterprise  
Schedule

5. The Company shall—

- (a) undertake locally or cause to be undertaken locally, the minimum manufacturing processes set out in the Schedule;
- (b) maintain to the satisfaction of the Board of Inland Revenue, accounts in respect of its business, and the accounts so maintained shall allow for the transactions relating to the manufacture of the approved product to be clearly identifiable from the transactions relating to the business of the Company;
- (c) submit annually, notwithstanding the relief from tax under this Order, a return of the income so exempt from tax, at the same time and in the same manner as would have been required had income not been so exempted;
- (d) observe the practice and policy prevailing in Trinidad and Tobago as regards labour relations and conditions of employment; and
- (e) comply with the requirements of the Environmental Management Authority in the environmental codes of conduct for the industry.

Legal Notice No. 198 of 2006 revoked 6. The Fiscal Incentives (Unicell Paper Mills Caribbean Limited) Order, 2006 is deemed to have been revoked on 5th November, 2009.

Commencement 7. This Order is deemed to have come into force on 5th November, 2009.

SCHEDULE

MINIMUM MANUFACTURING PROCESSES

1. Stock Preparation—

- (a) waste paper and virgin pulp mix are slurried to loosen the wood fibre from other impurities; and
- (b) through a series of screens, cleaners and filtration chambers, impurities such as ink, clay and varnishes are removed and pure wood fibre is retrieved in a slurry. This slurry is fed into the head box of the paper machine.

2. Paper Machine—

- (a) fibre stock is fed into high speed mesh screens where the water is sucked out to form a very thin sheet of paper;
- (b) the paper referred to in (a) is fed through a series of rollers and dryers to form tissue paper in jumbo rolls; and
- (c) the jumbo rolls referred to in (b) are taken to a rewinder to trim to the required size and then packaged and labelled for dispatch.

Dated this 25th day of June, 2010.

A. LEUNG WOO-GABRIEL  
*Secretary to Cabinet*