

LEGAL NOTICE NO. 161

REPUBLIC OF TRINIDAD AND TOBAGO

THE FISCAL INCENTIVES ACT, CHAP. 85:01

ORDER

MADE BY THE PRESIDENT UNDER SECTION 10 OF THE
FISCAL INCENTIVES ACT

THE FISCAL INCENTIVES (ALUTRINT LIMITED) ORDER, 2008

1. This Order may be cited as the Fiscal Incentives Citation
(Alutrint Limited) Order, 2008.

2. In this Order “the Act” means the Fiscal Incentives Act. Interpretation

3. Aluminum and Downstream Products are declared approved Declaration of
products. approved
products

4. Alutrint Limited, a joint venture Between the Government of Declaration of
the Republic of Trinidad and Tobago and Sural (Barbados) Limited, approved
(hereinafter referred to as “the Company”) is declared to be an enterprise
enterprise in respect of Aluminum and Downstream Products
(hereinafter referred to as the “approved products”) to be manufactured
at its plant located at Union Hall Industrial Estate, La Brea, with effect
from 1st October, 2011 (hereinafter referred to as “the production day”).

5. The Company, classified as a highly capital intensive enterprise Classification
under section 9(2) of the Act, is granted in respect of the approved and benefits
products, for a period of ten (10) years commencing from the production
day—

(a) total relief from income tax on dividends or other
distributions, other than interest, out of profits or gains
derived from the manufacture of the approved products in
accordance with the provisions of section 6(1) of the Act;
and

(b) exemption from Value Added Tax in accordance with
section 44(g) of the Value Added Tax Act.

Conditions
imposed on
approved
enterprise
Schedule

6. The Company shall—

- (a) undertake locally or cause to be undertaken locally, the minimum manufacturing process set out in the Schedule;
- (b) maintain to the satisfaction of the Board of Inland Revenue, accounts in respect of its business and the accounts so maintained shall allow for the transactions relating to the manufacture of the approved products to be clearly identifiable from the transactions relating to any other business of the Company;
- (c) submit annually, notwithstanding the relief from tax under this Order, a return of the income so exempt from tax, at the same time and in the same manner as would have been required had income not been so exempted;
- (d) observe the practice and policy prevailing in Trinidad and Tobago as regards labour relations and conditions of employment;
- (e) comply with the requirements of the Environmental Management Authority on the environmental codes of conduct for the industry and obtain the Certificate of Environmental Clearance;
- (f) submit to the Ministry of Trade and Industry any information requested in the manner directed and at such times as the Ministry of Trade and Industry may request; and
- (g) obtain all statutory approvals from the Town and Country Planning Division, Ministry of Planning, Housing and the Environment.

SCHEDULE

[Clause 6(a)]

MINIMUM MANUFACTURING PROCESS

The main raw materials of the aluminum reduction process are alumina and carbon anode blocks, with auxiliary raw materials consisting of aluminum fluoride, cryolite and calcium fluoride.

The fresh alumina is converted to reacted alumina after passing through the gas treatment system and is conveyed to the reacted alumina silos by a pneumatic lifter, then sent to the hoppers of each pot by a hyper dense phase conveying system. Liquid aluminum is transferred to the cast house and molded into ingot. The ingot is then transferred to downstream facilities to be processed to wire, rods, or cable.

Dated this 17th day of October, 2008.

A. LEUNG WOO-GABRIEL
Secretary to Cabinet