



TRINIDAD AND TOBAGO GAZETTE

(EXTRAORDINARY)

VOL. 47

Port-of-Spain, Trinidad, Monday 14th January, 2008—Price \$1.00

No. 5

65

INDEX OF RETAIL PRICES—November, 2007 (Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

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Acting Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of November, 2007 was 137.1 representing an increase of 1.6 points or 1.2% over the Index for October, 2007.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January–November, 2007, over that for the period January–November, 2006, was 7.9%. This compares with an increase of 8.3% observed in the average All Items Index for the period January–November, 2006, over the average All Items Index for the same period in 2005.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages increased from 230.5 in October, 2007 to 238.4 in November, 2007, reflecting an increase of 3.4%. Contributing significantly to this increase was the general upward movement in the prices of whole chicken, yams, dasheen, tomatoes, oranges, limes, melongene, christophene, celery, plantain, ripe bananas, canned vegetables, powered milk, and carite. The full impact of these price increases was dampened by the general fall in the prices of other vegetable oils, cucumber, pumpkin, ochros and sweet potatoes.

Price changes in this section, for the month of November, 2007 accounted for a net overall increase of 1.4 points in the All Items Index.

OTHER SECTIONS

A further review of the data for November, 2007, compared with October, 2007, indicated increases in the sub-indices for Alcoholic Beverages and Tobacco 6.4%; Health 0.3%; Clothing and Footwear 0.1%; On the other hand the sub-index for Water and Electricity declined by 0.1%

Price changes in these sections, for the month of November, 2007, accounted for a net overall increase of 0.2 point in the All Items Index.

Growth in consumer prices in November, 2007, compared with those of November, 2006, reflected in various sections of the Index is shown hereunder—

Sections	Percentage Change November, 2007–November, 2006
All Items	8.1
Food and Non-Alcoholic Beverages	18.7
Alcoholic Beverages and Tobacco	12.1
Clothing and Footwear	3.9
Housing, Water, Electricity, Gas and Other Fuels	3.7
Home Ownership	4.1
Rent	5.4
Water, Electricity, Gas and Other Fuels	1.6
Furnishings, Household Equipment and Routine Maintenance of the House	0.7
Health	4.9
Transport	3.2
Communication	0.0
Recreation and Culture	-1.0
Education	14.0
Hotels, Cafes and Restaurant	14.4
Miscellaneous Goods and Services	5.1

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INDEX OF RETAIL PRICES
(Base: January, 2003 =100)

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GENERAL INDEX AND SECTION INDICES
Figures for November, 2007

Period	Section Indices															
	All Items Jan 2003 =100	Food and Non-Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels			Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services	
Weights	180	25	53	282	180	24	58	54	51	167	41	85	16	30	36	
Annual Average																
2005	112.9	150.4	106.3	91.8	105.8	106.2	111.9	102.3	100.9	108.1	108.3	87.4	109.1	110.4	103.0	
2006	122.3	185.3	119.5	91.3	108.9	109.6	116.0	103.7	104.0	118.5	110.1	78.5	122.6	117.3	105.3	
January - November 2005	112.6	148.9	106.1	91.9	105.8	106.1	111.8	102.3	100.9	107.8	108.2	87.4	108.2	110.2	102.9	
January - November 2006	121.9	183.7	118.5	91.4	108.7	109.4	115.9	103.7	103.9	118.2	109.9	78.5	121.8	117.0	105.1	
January - November 2007	131.5	215.8	133.1	93.2	113.4	115.0	120.5	105.5	105.8	124.6	114.2	78.5	136.2	126.9	110.6	
2005 January	108.4	135.4	105.1	91.8	105.4	106.0	110.2	101.8	100.6	105.4	107.7	87.4	103.3	108.4	101.7	
February	110.5	141.5	105.8	91.5	105.4	106.0	110.2	101.8	100.6	105.6	107.7	87.4	103.3	108.4	101.7	
March	111.2	144.9	105.8	92.0	105.6	106.0	111.5	102.4	100.6	105.7	107.7	87.4	103.3	108.4	101.7	
April	111.6	145.0	105.8	92.1	105.6	105.9	111.5	102.4	100.5	107.6	108.2	87.4	106.1	108.5	103.1	
May	111.7	145.9	105.8	91.9	105.6	105.9	111.5	102.5	100.5	107.6	108.2	87.4	106.1	108.5	103.1	
June	112.1	147.8	106.1	91.6	105.7	105.9	111.5	102.6	100.5	107.8	108.2	87.4	107.1	108.5	103.1	
July	113.5	151.8	106.2	91.4	105.8	105.9	112.7	102.4	101.0	108.7	108.1	87.4	107.1	112.0	103.2	
August	113.8	153.0	106.5	92.0	105.8	105.9	112.7	102.4	101.0	109.2	108.1	87.4	107.1	112.0	103.2	
September	114.1	154.9	106.5	92.1	105.8	105.9	112.7	102.4	101.0	109.1	108.1	87.4	107.1	112.0	103.2	
October	114.8	156.4	106.6	92.2	106.4	106.8	113.2	102.4	101.6	109.9	109.0	87.4	118.7	112.7	103.8	
November	115.7	161.6	107.2	91.8	106.4	106.8	113.2	102.4	101.5	109.7	109.0	87.4	118.7	112.7	103.8	
December	116.7	166.7	107.9	91.3	106.4	106.8	113.2	102.4	101.5	110.4	109.0	87.4	118.7	112.7	103.8	
2006 January	117.1	166.3	108.7	91.6	106.9	107.4	114.0	102.4	102.8	112.2	109.1	78.5	118.7	115.4	103.9	
February	117.7	169.6	109.4	91.6	106.9	107.4	114.0	102.4	102.8	113.3	109.1	78.5	118.7	115.4	103.9	
March	118.5	172.8	110.1	92.4	107.2	107.4	114.0	103.8	102.8	113.3	109.1	78.5	118.7	115.4	103.9	
April	119.3	173.1	111.3	91.5	108.2	108.5	116.4	104.0	103.7	117.9	109.4	78.5	116.2	115.9	104.6	
May	120.6	179.1	119.2	91.4	108.2	108.5	116.4	104.0	103.7	118.0	109.4	78.5	116.2	120.0	104.6	
June	121.8	185.8	120.7	91.3	108.2	108.5	116.4	104.0	103.7	118.5	109.4	78.5	116.2	115.9	104.6	
July	123.3	187.0	121.8	91.3	109.6	110.4	116.7	104.0	104.1	120.7	109.7	78.5	122.9	118.0	105.5	
August	124.0	190.8	122.5	91.3	109.5	110.4	116.7	103.9	104.1	120.6	109.7	78.5	122.9	118.0	105.5	
September	125.1	197.4	122.6	91.1	110.4	112.2	116.9	104.0	104.1	120.8	109.7	78.5	122.9	118.0	105.5	
October	126.3	197.8	123.1	91.1	110.8	112.2	116.9	104.0	105.4	122.3	112.2	78.5	120.3	119.7	107.3	
November	126.8	200.8	129.4	90.7	110.8	112.2	116.9	104.0	105.4	121.4	112.2	78.5	120.3	119.7	107.3	
December	127.3	203.4	129.7	90.5	110.8	112.2	116.9	104.0	105.4	121.5	112.2	78.5	120.3	119.7	107.3	
2007 January	127.2	201.0	130.2	92.9	111.5	113.2	117.5	103.8	105.6	121.6	112.2	78.5	118.0	123.5	108.4	
February	127.6	203.0	130.5	92.6	111.7	113.2	117.5	103.8	105.6	121.8	112.2	78.5	118.0	123.5	108.4	
March	128.0	205.3	130.4	92.2	111.9	113.2	117.5	103.8	105.6	121.6	113.6	78.5	118.0	123.5	108.4	
April	128.3	205.8	131.6	92.9	113.6	115.3	120.8	105.9	106.2	124.2	113.6	78.5	120.3	133.8	110.4	
May	130.1	210.0	130.7	92.1	113.7	115.3	120.8	105.9	106.2	124.3	113.6	78.5	120.3	133.8	110.4	
June	130.7	213.1	131.6	93.4	113.7	115.3	120.8	105.9	106.2	124.5	113.6	78.5	120.3	133.8	110.4	
July	133.1	219.1	132.0	93.4	113.8	115.4	121.5	105.7	105.5	125.8	115.8	78.5	129.4	133.8	111.4	
August	133.8	222.7	132.7	93.6	113.8	115.4	121.5	105.7	105.5	126.1	115.8	78.5	129.4	133.8	111.4	
September	134.2	225.0	132.9	93.5	113.8	115.4	121.5	105.7	105.5	126.1	115.8	78.5	129.4	133.8	111.4	
October	135.5	230.5	136.4	94.1	114.9	116.8	123.2	105.8	106.1	127.0	115.8	78.5	119.1	136.9	112.8	
November	135.5	230.5	136.4	94.1	114.9	116.8	123.2	105.8	106.1	127.0	115.8	78.5	119.1	136.9	112.8	
December	137.1	238.4	145.1	94.2	114.9	116.8	123.2	105.7	106.1	127.4	115.8	78.5	119.1	136.9	112.8	

NOTE: To link the previous or old base (September 1993 = 100) to the new base (January 2003 = 100), at the All Items level, multiply the All Items Index of the new base by 1.509.