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INDEX OF RETAIL PRICES—June 2008 (Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

DAVE CLEMENT
Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of June, 2008 was 145.5 representing an increase of 2.4 points or 1.7% over the Index for May, 2008.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January—June, 2008 over that for the period January—June, 2007 was 10.0%. This compares with an increase of 8.1% observed in the average All Items Index for the period January—June, 2007 over the average All Items Index for the same period in 2006.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages increased from 255.8 in May, 2008 to 262.3 in June, 2008, reflecting an increase of 2.5%. Contributing significantly to this increase was the general upward movement in the prices of packaged flour, packaged rice, sweet potatoes, melongene, oranges, ripe bananas, paw paw, hot peppers, celery, chive, christophene, bodie, other vegetable oils and crack corn. However, the full impact of these price increases was dampened by the general fall in the prices of whole chicken, fresh fish (carite), shrimp, cucumber, yams, dasheen, carrots, tomatoes, ochroes and mangoes.

Price changes in this section, for the month of June, 2008, accounted for a net overall increase of 1.2 points in the All Items Index.

OTHER SECTIONS

A further review of the data for June, 2008 compared with May, 2008 indicated increases in the sub-indices for Water, Electricity, Gas and Other fuels 19.8%, owing largely to the rise in Electricity of 24.0%, and Health 0.8%. However, the sub-indices for Clothing and Footwear declined by 0.4%.

Price changes in these sections, for the month of June, 2008, accounted for a net overall increase of 1.2 points in the All Items Index.

Growth in consumer prices in June, 2008 compared with those of June, 2007, reflected in various sections of the Index is shown hereunder:

Sections	Percentage Change June, 2008—June, 2007
All Items	11.3
Food and Non-Alcoholic Beverages	23.1
Alcoholic Beverages and Tobacco	12.8
Clothing and Footwear	2.4
Housing, Water, Electricity, Gas and Other Fuels	6.1
Home Ownership	1.8
Rent	4.9
Water, Electricity, Gas and Other Fuels	21.1
Furnishings, Household Equipment and Routine Maintenance of the House	14.7
Health	6.1
Transport	2.8
Communication	0.0
Recreation and Culture	5.8
Education	16.4
Hotels, Cafes and Restaurant	19.2
Miscellaneous Goods and Services	3.8

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DAVE CLEMENT
Director of StatisticsINDEX OF RETAIL PRICES
(Base: January, 2003 = 100)

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GENERAL INDEX AND SECTION INDICES
Figures for June, 2008

Period	Section Indices														
	All Items Jan 2003 =100	Food and Non- Alcoholic Beverages	Food and Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels				Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services
	180	25	53	58				54	51	167	41	85	16	30	36
Weights	1000			Total	Home- ownership	Rent	Water, Electricity, Gas and Other Fuels								
Annual Average															
2006	122.3	185.3	119.4	91.3	108.9	109.6	116.0	103.7	104.0	118.5	78.5	118.5	122.7	117.3	105.3
2007	132.0	217.6	134.2	93.3	113.5	115.2	120.8	105.5	105.9	124.8	78.5	121.7	137.4	127.8	110.8
January - June 2006	119.2	174.5	113.4	91.6	107.6	108.0	115.2	103.4	103.3	115.8	78.5	115.3	119.4	115.7	104.3
January - June 2007	128.8	206.4	130.8	92.7	112.7	114.3	119.2	105.2	105.9	123.0	78.5	119.2	132.8	123.6	109.4
January - June 2008	141.7	249.0	148.2	95.4	116.4	117.3	125.0	110.3	114.2	130.8	78.5	131.0	153.0	143.8	114.4
2006 January	117.1	166.3	109.7	91.6	106.9	107.4	114.0	102.4	102.8	112.2	78.5	114.4	118.7	115.4	103.9
February	117.7	169.6	109.4	91.6	106.9	107.4	114.0	102.4	102.8	113.3	78.5	114.4	118.7	115.4	103.9
March	118.5	172.8	110.1	92.4	107.2	107.4	114.0	103.8	102.8	114.9	78.5	114.4	118.7	115.4	103.9
April	119.3	173.1	111.3	91.5	108.2	108.5	116.4	104.0	103.7	117.9	78.5	116.2	120.0	115.9	104.6
May	120.6	179.1	119.2	91.4	108.2	108.5	116.4	104.0	103.7	118.0	78.5	116.2	120.0	115.9	104.6
June	121.8	185.8	120.7	91.3	108.2	108.5	116.4	104.0	103.7	118.5	78.5	116.2	120.0	115.9	104.6
July	123.3	187.0	121.8	91.3	109.6	110.4	116.7	104.0	104.1	120.7	78.5	122.9	120.0	118.0	105.5
August	124.0	190.8	122.5	91.3	109.5	110.4	116.7	103.9	104.1	120.6	78.5	122.9	120.0	118.0	105.5
September	125.1	197.4	122.6	91.1	109.5	110.4	116.7	103.8	104.1	120.8	78.5	122.9	120.0	118.0	105.5
October	126.3	197.8	127.1	91.1	110.8	112.2	119.9	105.4	105.4	122.3	78.5	120.3	131.8	119.7	107.3
November	126.8	200.8	129.4	90.7	110.8	112.2	119.9	104.0	105.4	121.4	78.5	120.3	131.8	119.7	107.3
December	127.3	203.4	129.7	90.5	110.8	112.2	119.9	104.0	105.4	121.5	78.5	120.3	131.8	119.7	107.3
2007 January	127.2	210.0	130.2	92.9	111.5	113.2	117.5	103.8	105.6	121.6	78.5	118.0	131.8	123.5	108.4
February	127.6	203.0	130.5	92.8	111.7	113.2	117.5	104.8	105.6	121.8	78.5	118.0	131.8	123.5	108.4
March	128.0	205.3	130.4	92.2	111.9	113.2	117.5	105.5	105.6	122.2	78.5	118.0	131.8	123.5	108.4
April	129.3	205.8	131.6	92.9	113.6	115.3	120.8	105.5	106.2	124.2	78.5	120.3	133.8	123.7	110.4
May	130.1	210.0	130.7	92.1	113.7	115.3	120.8	105.9	106.2	124.2	78.5	120.3	133.8	123.7	110.4
June	130.7	213.1	131.6	93.4	113.7	115.3	120.8	105.9	106.2	124.5	78.5	120.3	133.8	123.7	110.4
July	133.1	219.1	132.0	93.6	113.8	115.4	121.5	105.7	105.5	125.8	78.5	123.4	133.8	126.9	111.4
August	133.8	222.7	132.7	93.6	113.8	115.4	121.5	105.7	105.5	126.1	78.5	123.4	133.8	126.9	111.4
September	134.2	225.0	132.9	93.5	113.8	115.4	121.5	105.7	105.5	126.1	78.5	123.4	133.8	126.9	111.4
October	135.5	230.5	136.4	94.1	114.9	116.8	123.2	106.8	106.1	127.0	78.5	119.1	150.2	136.9	112.8
November	137.1	238.4	145.1	94.2	114.9	116.8	123.2	106.7	106.1	127.4	78.5	119.1	150.2	136.9	112.8
December	137.0	237.5	146.5	94.7	115.0	116.8	123.2	105.9	106.1	127.3	78.5	119.1	150.2	136.9	112.8
2008 January	139.9	242.7	148.1	95.0	115.2	117.2	123.3	105.8	106.6	129.9	78.5	134.6	150.2	140.1	114.1
February	139.6	241.1	147.9	95.3	115.3	117.2	123.3	106.4	106.6	130.1	78.5	134.6	150.2	140.1	114.1
March	140.5	245.8	148.2	94.8	115.5	117.2	123.3	107.0	106.6	130.2	78.5	134.6	150.2	140.1	114.1
April	141.3	246.0	148.3	95.7	116.0	117.4	126.7	107.1	121.8	131.2	78.5	127.3	155.8	147.4	114.6
May	143.1	255.8	148.4	96.0	115.9	117.4	126.7	107.0	121.8	131.0	78.5	127.3	155.8	147.4	114.6
June	145.5	262.3	148.4	95.6	120.6	117.4	126.7	128.2	121.8	132.1	78.5	127.3	155.8	147.4	114.6

NOTE: To link the previous or old base (September 1993 = 100) to the new base (January 2003 = 100), at the All Items level, multiply the All Items Index of the new base by 1.509.