

First Session Ninth Parliament Republic of Trinidad
and Tobago



REPUBLIC OF TRINIDAD AND TOBAGO

Act No. 24 of 2008

[L.S.]

AN ACT to amend the Income Tax Act, Chap. 75:01

[Assented to 7th November, 2008]

ENACTED by the Parliament of Trinidad and Tobago as Enactment
follows:—

1. This Act may be cited as the Income Tax Short title
(Amendment) Act, 2008.

Section 50
amended

2. Section 50 of the Income Tax Act is amended by inserting after subsection (2B), the following subsections:

“ (2C) Notwithstanding subsection (1), payments made over a period of two years from January 1, 2007 to a non-resident company pursuant to the lease agreement to let aircraft and related equipment to Caribbean Airlines Limited, shall be exempt from withholding tax in each of such years in an amount not exceeding two million dollars in the currency of the United States of America.

(2D) Subsection (2C) shall be deemed to have come into effect on January 1, 2007.”.

Passed in the House of Representatives this 5th day of September, 2008.

J. SAMPSON
Clerk of the House

Passed in the Senate this 4th day of November, 2008.

N. JAGGASSAR
Clerk of the Senate