

TRINIDAD AND TOBAGO GAZETTE

(EXTRAORDINARY)

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INDEX OF RETAIL PRICES—August, 2007 (Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information:

SHIRLEY CHRISTIAN-MAHARAJ

Acting Director of Statistics

Percentage Change

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of August, 2007 was 133.8 representing an increase of 0.7 point or 0.5% over the Index for July, 2007.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January–August, 2007 over that for the period January–August, 2006 was 8.1%. This compares with an increase of 7.7% observed in the average All Items Index for January–August, 2006 over the average All Items Index for the same period in 2005.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

Sections

The Index for Food and Non-Alcoholic Beverages increased from 219.1 in July, 2007, to 222.7 in August, 2007, reflecting an increase of 1.6%. Contributing significantly to this increase was a general rise in the prices of white bread, biscuits, oranges, limes, onions, ripe bananas, carrots, pawpaw, apples, avocado and cavalli. Partly offsetting these increases were general price decreases in christophene, celery, tomatoes, ochroes, chive, bodie, cucumber and cabbage.

Price changes in this section, for the month of August, 2007 accounted for a net overall increase of 0.6 point in the All Items Index.

OTHER SECTIONS

A further review of the data for August, 2007 compared with July, 2007 indicated an increase in the general price level for Alcoholic Beverages and Tobacco 0.5%; Clothing and Footwear 0.2%; and Health 0.2%.

Price changes in these sections, for the month of August 2007, accounted for a net overall increase of 0.1 point in the All Items Index.

Growth in consumer prices in August, 2007 compared with those of August, 2006 reflected in various sections of the Index is shown hereunder:

Sections	August , 2007–August, 2006
All Items	7.9
Food and Non-Alcoholic Beverages	16.7
Alcoholic Beverages and Tobacco	8.3
Clothing and Footwear	2.5
Housing, Water, Electricity, Gas and Other Fuels	3.9
Home Ownership	4.5
Rent	4.1
Water, Electricity, Gas and Other Fuels	1.7
Furnishings, Household Equipment and Routine Maintenance of the House	1.3
Health	4.6
Transport	5.6
Communication	0.0
Recreation and Culture	5.3
Education	11.5
Hotels, Cafes and Restaurants	7.5
Miscellaneous Goods and Services	5.6

INDEX OF RETAIL PRICES (Base: January, 2003 = 100)

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GENERAL INDEX AND SECTION INDICES Figures for August, 2007

SHIRLEY CHRISTIAN-MAHARAJ
Acting Director of Statistics

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NOTE: To link the previous or old base (Scotember 1883 = 100) to the new base (January 2003 = 100), at the All items level, multiply the All items index of the new base by 1,508,	or old base (S)	cotember 188	13 = 100) to t	the new base.	(January 200	3 = 100), at th	e All Items le	wel. multiply	the All Items In	dex of the r	cw base by					