

# TRINIDAD AND TOBAGO GAZETTE

(EXTRAORDINARY)

Vol. 45

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No. 15

165

INDEX OF RETAIL PRICES—December, 2005 (Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

PETER PARIAG Director of Statistics

### GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of December, 2005 was 116.7 representing an increase of 1.0 point or 0.9 % over the Index for November, 2005.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January–December, 2004 was 6.8%. This compares with an increase of 3.7 % observed in the average All Items Index for January–December 2004 over the average All Items Index for the same period in 2003.

# SECTION INDICES

# FOOD AND NON-ALCOHOLIC BEVERAGES:

Sections

The Index for Food and Non-Alcoholic Beverages increased from 161.6 in November, 2005 to 166.7 in December, 2005, an increase of 3.2%. Contributing to this increase was a general rise in the prices of whole chicken, powdered milk, tomatoes, sweet potatoes, dasheen, yams, cucumbers, ochroes, christophene, green pigeon peas, green bananas, watercress, crack corn, carite and kingfish. Partly offsetting these increases were general price decreases in celery, grapefruits, limes, and oranges.

Price changes in these sections, for the month of December, 2005, accounted for a net overall increase of 0.9 point in the All Items Index.

# OTHER SECTIONS

A further review of the data for December, 2005 compared with November, 2005 indicated an increase in Alcoholic Beverages and Tobacco, 0.7% and Health 0.6%. However, a general price decrease was noted for Clothing and Footwear, 0.5%.

Price changes in these sections, for the month of December 2005, accounted for a net overall increase of 0.1 point in the All Items Index.

Growth in consumer prices in December, 2005, compared with those of December, 2004 reflected in various sections of the Index is shown hereunder:

Percentage Change

#### December 2004-December 2005 All Items 7.2 22.6 Food and Non-Alcoholic Beverages Alcoholic Beverages and Tobacco 3.8 Clothing and Footwear 0.3 Housing, Water, Electricity, Gas and Other Fuels 1.2 Home Ownership 0.8 5.6 Rent Water, Electricity, Gas and Other Fuels 0.6 Furnishings, Household Equipment and Routine Maintenance of the 0.9 House Health 4.8 1.2 Transport Communication 0.0 Recreation and Culture 8.8 Education 14.9 Hotels, Cafes and Restaurants 6.3 Miscellaneous Goods and Services 2.5

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PETER PARIAG Acting Director of Statistics

INDEX OF RETAIL PRICES (Base: January, 2003 = 100)

The following memorandum on the Index of Retail Prices is published for general information.

GENERAL INDEX AND SECTION INDICES Figures for December, 2005

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