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INDEX OF RETAIL PRICES—August, 2005 (Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

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Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of August, 2005 was 113.8 representing an increase of 0.3 point or 0.3 % over the Index for July, 2005.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January—August, 2005 over that for the period January—August, 2004 was 6.8%. This compares with an increase of 3.2% observed in the average All Items Index for January—August 2004 over the average All Items Index for the same period in 2003.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages increased from 151.8 in July, 2005 to 153.0 in August 2005, an increase of 0.8%. Contributing to this increase was a general rise in the prices of dasheen, yam, carrots, hot peppers, paw paw, oranges, melon, grapefruit, Irish potatoes, king fish, chive and celery. Partly offsetting these increases were general price decreases in limes, sweet potatoes, tomatoes, avocado, christophene, bodie, shrimp, and chicken.

Price changes in this section, for the month of August 2005, accounted for a net overall increase of 0.2 point in the All Items Index.

OTHER SECTIONS

A further review of the data for August, 2005 compared with July, 2005 indicated increases in Alcoholic Beverages 0.3%; Clothing and Footwear 0.7% and Health 0.5%. However, a general price decrease was noted for Water and Electricity of 0.1%.

Price changes in these sections, for the month of August, 2005, accounted for a net overall increase of 0.1 point in the All Items Index.

Growth in consumer prices in August, 2005, compared with those of July, 2004 reflected in various sections of the Index is shown hereunder:

Sections	Percentage Change August 2005—August 2004
All Items	7.3
Food and Non-Alcoholic Beverages	24.7
Alcoholic Beverages and Tobacco	3.4
Clothing and Footwear	-1.2
Housing, Water, Electricity, Gas and Other Fuels	1.8
Home Ownership	1.6
Rent	6.1
Water, Electricity, Gas and Other Fuels	0.4
Furnishings, Household Equipment and Routine Maintenance of the House	1.4
Health	4.9
Transport	2.1
Communication	-9.1
Recreation and Culture	11.1
Education	4.0
Hotels, Cafes and Restaurants	7.0
Miscellaneous Goods and Services	2.3

1926—Continued

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Director of Statistics

INDEX OF RETAIL PRICES
(Base: January, 2003 = 100)

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GENERAL INDEX AND SECTION INDICES
Figures for August, 2005

Period	Section Indices															
	All Items Jan 2003 =100	Food and Non- Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels				Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services
					Total	Home- ownership	Rent	Water, Electricity, Gas and Other Fuels								
Weights	180	25	53	262	180	24	58	54	51	167	41	85	16	30	36	
Annual Average																
2003	101.9	108.4	99.8	98.8	100.5	101.2	100.3	100.6	101.3	100.9	100.0	100.0	100.9	100.2	100.4	100.4
2004	105.7	122.3	102.8	93.4	103.4	105.9	101.7	100.1	103.8	105.3	93.9	100.5	103.1	104.1	100.9	100.9
Average																
January - August 2004	104.6	118.3	102.1	94.1	102.4	105.3	101.6	99.9	103.2	104.3	96.1	100.3	103.0	103.4	100.7	100.7
January - August 2005	111.7	145.7	105.9	91.8	105.9	111.3	102.3	100.7	107.2	108.0	87.4	107.2	105.7	109.3	102.6	102.6
2004																
January	103.3	114.5	100.8	94.9	101.0	104.8	100.8	100.2	102.5	103.7	96.1	100.1	103.0	101.5	100.9	100.9
February	103.4	114.8	101.5	94.7	101.1	104.8	101.4	100.2	102.6	103.7	96.1	100.1	103.0	101.5	100.9	100.9
March	103.6	115.4	102.0	94.4	101.2	104.8	102.0	100.2	102.7	103.7	96.1	100.1	103.0	101.5	100.9	100.9
April	104.3	116.4	102.2	94.4	102.9	105.2	101.7	99.9	103.0	103.7	96.1	100.1	103.0	104.3	100.3	100.3
May	104.9	119.9	102.3	94.3	102.8	105.2	101.4	99.9	103.2	103.7	96.1	100.1	103.0	104.3	100.3	100.3
June	105.2	121.7	102.4	93.8	102.8	106.2	101.4	99.9	103.7	103.7	96.1	100.1	103.0	104.3	100.3	100.3
July	105.8	121.1	102.4	93.3	103.9	105.2	102.0	99.6	103.8	105.9	96.1	100.7	103.0	104.7	100.9	100.9
August	106.1	122.7	103.0	93.1	103.9	106.2	102.0	99.6	104.1	105.9	96.1	100.7	103.0	104.7	100.9	100.9
September	106.7	125.8	103.7	93.3	103.9	106.2	101.9	99.6	104.3	105.9	96.1	100.7	103.0	104.7	100.9	100.9
October	107.5	127.9	104.3	92.6	105.1	105.9	101.8	100.7	105.2	107.7	87.4	101.1	103.3	106.0	101.3	101.3
November	108.1	131.8	104.4	91.4	105.1	107.2	101.8	100.7	105.3	107.7	87.4	101.1	103.3	106.0	101.3	101.3
December	108.9	136.0	104.0	91.0	105.1	107.2	101.8	100.7	105.3	107.7	87.4	101.1	103.3	106.0	101.3	101.3
2005																
January	108.4	135.4	105.1	91.8	105.4	110.2	101.8	100.6	105.4	107.7	87.4	105.1	103.3	108.4	101.7	101.7
February	110.5	141.5	105.8	91.5	105.4	110.2	101.8	100.6	105.6	107.7	87.4	105.1	103.3	108.4	101.7	101.7
March	111.2	144.9	105.8	92.0	105.6	110.2	102.5	100.6	105.7	107.7	87.4	105.1	103.3	108.4	101.7	101.7
April	111.6	145.0	105.8	92.1	105.6	111.5	102.4	100.5	105.7	108.2	87.4	106.1	107.1	108.5	103.1	103.1
May	111.7	145.9	105.8	91.9	105.6	111.5	102.5	100.5	107.6	108.2	87.4	106.1	107.1	108.5	103.1	103.1
June	112.1	147.8	106.1	91.6	105.7	111.5	102.6	100.5	107.8	108.2	87.4	106.1	107.1	108.5	103.1	103.1
July	112.1	147.8	106.1	91.6	105.7	111.5	102.6	100.5	107.8	108.2	87.4	106.1	107.1	108.5	103.1	103.1
August	113.8	153.0	106.5	92.0	105.8	112.7	102.4	101.0	109.2	108.1	87.4	111.9	107.1	112.0	103.2	103.2

NOTE: To link the previous or old base (September 1993 = 100) to the new base (January 2003 = 100), at the All Items level, multiply the All Items index of the new base by 1.509.