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INDEX OF RETAIL PRICES—JULY, 2004 (Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

PETER PARIAG
Ag. Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of July, 2004 was 105.8 representing an increase of 0.6% over the Index for June, 2004.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January–July, 2004 over that for the period January–July, 2003 was 3.2%. This compares with an increase of 4.0% observed in the average All Items Index for January–July, 2003 over the average All Items Index for the same period in 2002.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES:

The Index for Food and Non-Alcoholic Beverages decreased from 121.7 in June, 2004 to 121.1 in July, 2004, a decrease of 0.5%. Contributing significantly to this decrease was a general fall in the prices of whole chicken, mangoes, tomatoes, ochros, carrots and celery. Contributing significantly to the partial offsetting of these decreases were general price increases in oranges, paw paw, melongene, Irish potatoes, green bananas and hot peppers.

Price changes in this section accounted for a net overall decrease of 0.1 point in the All Items Index.

OTHER SECTIONS

A further review of the data for July, 2004 compared with June, 2004 indicated increases in Alcoholic Beverages and Tobacco, 0.1%; Housing, Water, Electricity, Gas and Other Fuels, 1.1%; Health, 0.1%; Transport, 2.1%; Recreation and Culture, 0.6%; Hotels, Cafes and Restaurants, 0.4%, and Miscellaneous Goods and Services, 0.6%. However, general price decreases were noted for Clothing and Footwear, 0.5%; and Furnishings, Household Equipment and Routine Maintenance of the House, 0.3%.

Price changes in these sections, for the month of July, 2004, resulted in a net overall increase of 0.7 point in the All Items Index.

Growth in consumer prices in July, 2004, compared with those of July, 2003, reflected in various sections of the Index is shown hereunder:

Sections	Percentage Change July 2003–July 2004
All Items	3.3
Food and Non-Alcoholic Beverages	8.6
Alcoholic Beverages and Tobacco	2.9
Clothing and Footwear	-6.1
Housing, Water, Electricity, Gas and Other Fuels	3.0
Home Ownership	3.3
Rent	4.7
Water, Electricity, Gas and Other Fuels	1.5
Furnishings, Household Equipment and Routine Maintenance of the House	-1.1
Health	1.4
Transport	5.9
Communication	-3.9
Recreation and Culture	0.9
Education	2.8
Hotels, Cafes and Restaurants	4.4

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INDEX OF RETAIL PRICES
(Base: January, 2003 = 100)
GENERAL INDEX AND SECTION INDICES
Figures for July 2004

The following memorandum on the Index of Retail Prices is published for general information:

PETER PARIAG
Ag. Director of Statistics

Period	General Index		Section Indices											
	All Items Sept 1993 = 100	All Items Jan 2003 = 100	Total	Home-ownership	Rent	Water, Electricity, Gas and Other Fuels	Furnishings, Household Equipment and Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services
Weights	1000	1000	262	180	24	58	54	51	167	41	85	16	30	36
Annual Average														
2003	153.6	101.9	100.5	100.5	101.2	100.3	100.6	101.3	100.9	100.0	100.0	100.9	100.2	100.4
Average														
January - July 2003	152.6	101.2	100.3	100.4	100.3	100.1	100.6	100.9	100.0	100.0	99.9	100.1	100.0	100.3
January - July 2004	157.5	104.4	102.2	102.1	105.2	101.5	100.0	103.1	104.0	96.1	100.2	103.0	103.2	100.6
2003 January	150.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
February	150.9	100.3	100.1	100.0	100.0	100.6	100.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0
March	151.6	100.8	100.1	100.0	100.0	100.5	100.5	99.9	100.0	100.0	100.0	100.0	100.0	100.1
April	153.0	101.4	100.4	100.6	100.2	100.1	100.8	100.8	100.0	100.0	99.9	100.2	99.9	100.6
May	153.5	101.7	100.4	100.6	100.2	99.9	100.8	101.5	100.0	100.0	99.9	100.2	99.9	100.6
June	153.8	101.9	100.3	100.6	100.2	99.3	100.8	101.5	100.0	100.0	99.9	100.2	99.9	100.6
July	154.5	102.4	100.9	100.9	101.4	100.5	100.7	102.4	100.0	100.0	99.8	100.2	100.3	100.5
August	154.4	102.3	100.8	100.9	101.4	100.3	100.7	102.0	100.0	100.0	99.8	100.2	100.3	100.5
September	154.4	102.3	100.8	100.9	101.4	100.4	100.7	101.9	100.0	100.0	99.8	100.2	100.3	100.5
October	155.3	102.9	100.7	100.4	103.1	100.6	100.7	101.9	103.7	100.0	100.1	103.0	100.5	100.5
November	155.7	103.2	100.7	100.4	103.1	100.8	100.7	102.1	103.7	100.0	100.1	103.0	100.5	100.6
December	155.6	103.1	100.7	100.4	103.1	100.8	100.7	102.0	103.7	100.0	100.1	103.0	100.5	100.6
2004 January	155.9	103.3	101.0	100.5	104.8	100.8	100.2	102.5	103.7	96.1	100.1	103.0	101.5	100.9
February	156.0	103.4	101.1	100.5	104.8	101.4	100.2	102.6	103.7	96.1	100.1	103.0	101.5	100.9
March	156.3	103.6	101.2	100.5	104.8	102.0	100.2	102.7	103.7	96.1	100.1	103.0	101.5	100.9
April	157.4	104.3	102.9	103.0	105.2	101.7	99.9	103.0	103.7	96.1	100.1	103.0	104.3	100.3
May	158.3	104.9	102.8	103.0	105.2	101.4	99.9	103.2	103.7	96.1	100.1	103.0	104.3	100.3
June	158.7	105.2	102.8	103.0	105.2	101.4	99.9	103.7	103.7	96.1	100.1	103.0	104.3	100.3
July	159.7	105.8	103.9	104.2	106.2	102.0	99.6	103.8	105.9	96.1	100.7	103.0	104.7	100.9

NOTE: From the month of April 2003, the figures for the All Items Index (September 1993 = 100) were not derived independently but were linked to the All Items Index (January 2003 = 100).

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INDEX OF RETAIL PRICES—AUGUST, 2004
(Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information.

PETER PARIAG
Ag. Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of August, 2004 was 106.1 representing an increase of 0.3% over the Index for July, 2004.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January–August, 2004 over that for the period January–August, 2003 was 3.2%. This compares with an increase of 3.9% observed in the average All Items Index for January–August, 2003 over the average All Items Index for the same period in 2002.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES:

The Index for Food and Non-Alcoholic Beverages increased from 121.1 in July, 2004 to 122.7 in August, 2004, an increase of 1.3%. Contributing significantly to this increase was a general rise in the prices of powdered milk, whole chicken, hot peppers, dasheen, sweet potatoes, oranges and cucumbers. Contributing significantly to the partial offsetting of these increases were general price decreases in tomatoes, fish (Carite and King fish), shrimp, ochroes and carrots.

Price changes in this section accounted for a net overall increase of 0.3 point in the All Items Index.

OTHER SECTIONS

A further review of the data for August, 2004 compared with July, 2004 indicated increases in Alcoholic Beverages and Tobacco, 0.5% and Health 0.3%. However, general price decreases were noted for Clothing and Footwear, 0.2%.

Price changes in these sections, for the month of August, 2004, had a negligible net overall effect in the All Items Index.

Growth in consumer prices in August, 2004, compared with those of August, 2003, reflected in various sections of the Index is shown hereunder:

Sections	Percentage Change August 2003 – August 2004
All Items	3.7
Food and Non-Alcoholic Beverages	10.4
Alcoholic Beverages and Tobacco	3.4
Clothing and Footwear	-5.9
Housing, Water, Electricity, Gas and Other Fuels	3.1
Home Ownership	3.3
Rent	4.7
Water, Electricity, Gas and Other Fuels	1.7
Furnishings, Household Equipment and Routine Maintenance of the House	-1.1
Health	2.1
Transport	5.9
Communication	-3.9
Recreation and Culture	0.9
Education	2.8
Hotels, Cafes and Restaurants	4.4
Miscellaneous Goods and Services	0.4

1958—Continued

INDEX OF RETAIL PRICES
(Base: January, 2003 = 100)
GENERAL INDEX AND SECTION INDICES
Figures for August 2004

The following memorandum on the Index of Retail Prices is published for general information:

PETER PARIAG
Ag. Director of Statistics

Period	General Index		Section Indices														
	All Items Sept 1993 = 100	All Items Jan 2003 = 100	Food and Non- Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels				Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services
						Total	Home- ownership	Rent	Water, Electricity, Gas and Other Fuels								
Weights	1000	1000	180	25	53	262	180	24	58	54	51	167	41	85	16	30	36
Annual Average																	
2003	153.6	101.9	108.4	99.8	98.8	100.5	100.5	101.2	100.3	100.6	101.3	100.9	100.0	100.0	100.9	100.2	100.4
Average																	
January - August 2003	152.8	101.4	106.7	99.8	99.6	100.4	100.5	100.4	100.2	100.6	101.0	100.0	100.0	99.9	100.1	100.0	100.4
January - August 2004	157.8	104.6	118.3	102.1	94.1	102.5	102.4	105.3	101.6	99.9	103.2	104.3	96.1	100.3	103.0	103.4	100.7
2003	150.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
January	150.9	100.3	101.4	99.9	100.1	100.1	100.0	100.0	100.6	100.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0
February	151.6	100.8	104.1	99.9	100.0	100.1	100.0	100.0	100.5	100.5	99.9	100.0	100.0	100.0	100.0	100.0	100.0
March	153.0	101.4	106.9	100.0	99.8	100.4	100.6	100.2	100.1	100.8	100.8	100.0	100.0	99.9	100.2	99.9	100.6
April	153.5	101.7	108.3	99.7	99.5	100.4	100.6	100.2	99.9	100.8	101.5	100.0	100.0	99.9	100.2	99.9	100.6
May	153.8	101.9	109.9	99.5	99.4	100.3	100.6	100.2	99.3	100.8	101.5	100.0	100.0	99.9	100.2	99.9	100.6
June	154.5	102.4	111.5	99.6	99.4	100.9	100.9	101.4	100.5	100.7	102.4	100.0	100.0	99.8	100.2	100.3	100.5
July	154.4	102.3	111.1	99.6	98.9	100.8	100.9	101.4	100.3	100.7	102.0	100.0	100.0	99.8	100.2	100.3	100.5
August	154.4	102.3	111.0	99.8	98.7	100.8	100.9	101.4	100.4	100.7	101.9	100.0	100.0	99.8	100.2	100.3	100.5
September	155.3	102.9	111.2	99.7	97.2	100.7	100.4	103.1	100.6	100.7	101.9	103.7	100.0	100.1	103.0	100.5	100.5
October	155.7	103.2	112.9	99.7	96.8	100.7	100.4	103.1	100.8	100.7	102.1	103.7	100.0	100.1	103.0	100.5	100.6
November	155.6	103.1	112.8	99.6	95.2	100.7	100.4	103.1	100.8	100.7	102.0	103.7	100.0	100.1	103.0	100.5	100.6
December	155.9	103.3	114.5	100.8	94.9	101.0	100.5	104.8	100.8	100.2	102.5	103.7	96.1	100.1	103.0	101.5	100.9
2004	156.0	103.4	114.8	101.5	94.7	101.1	100.5	104.8	101.4	100.2	102.6	103.7	96.1	100.1	103.0	101.5	100.9
January	156.0	103.4	114.8	101.5	94.7	101.1	100.5	104.8	101.4	100.2	102.6	103.7	96.1	100.1	103.0	101.5	100.9
February	156.3	103.6	115.4	102.0	94.4	101.2	100.5	104.8	102.0	100.2	102.7	103.7	96.1	100.1	103.0	101.5	100.9
March	157.4	104.3	116.4	102.2	94.4	102.9	103.0	105.2	101.7	99.9	103.0	103.7	96.1	100.1	103.0	104.3	100.3
April	158.3	104.9	119.9	102.3	94.3	102.8	103.0	105.2	101.4	99.9	103.2	103.7	96.1	100.1	103.0	104.3	100.3
May	158.7	105.2	121.7	102.4	93.8	102.8	103.0	105.2	101.4	99.9	103.7	103.7	96.1	100.1	103.0	104.3	100.3
June	159.7	105.8	121.1	102.5	93.3	103.9	104.2	106.2	102.0	99.6	103.8	105.9	96.1	100.7	103.0	104.7	100.9
July	159.7	105.8	121.1	102.5	93.3	103.9	104.2	106.2	102.0	99.6	103.8	105.9	96.1	100.7	103.0	104.7	100.9
August	160.1	106.1	122.7	103.0	93.1	103.9	104.2	106.2	102.0	99.6	104.1	105.9	96.1	100.7	103.0	104.7	100.9

NOTE: From the month of April 2003, the figures for the All Items Index (September 1993 = 100) were not derived independently but were linked to the All Items Index (January 2003 = 100).