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INDEX OF RETAIL PRICES – JUNE, 2004 (Base: January, 2003 = 100)

The following Memorandum on the Index of Retail Prices is published for general information

Peter Pariag
Ag. Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from prices collected for the month of June 2004 was 105.2 representing an increase of 0.3% over the Index for May 2004.

The annual rate of inflation as measured by the percentage change in the average All Items Index for the period January – June, 2004 over that for the period January – June, 2003 was 3.1%. This compares with an increase of 3.9% observed in the average All Items Index for January – June 2003 over the average All Items Index for the same period in 2002.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES:

The Index for Food and Non-Alcoholic Beverages increased from 119.9 in May 2004 to 121.7 in June 2004, an increase of 1.5%. Contributing significantly to this increase was a general rise in the prices of oranges, mangoes, carrots, dasheen, ochroes, sweet potatoes and celery. Contributing significantly to the partial offsetting of these increases were general price decreases in Whole Chicken, King Fish, cucumbers, green bananas and hot peppers.

Price changes in this section accounted for a net overall increase of 0.3 point in the All Items Index.

OTHER SECTIONS

A further review of the data for June 2004 compared with May 2004 indicated increases in Alcoholic Beverages and Tobacco, 0.1%; and Health, 0.5%. However, a general price decrease was noted for Clothing and Footwear, 0.5%.

Prices changes in these sections, for the month of June 2004 had a negligible net overall effect on the All Items Index.

Growth in consumer prices in June 2004, compared with those of June 2003, reflected in various sections of the Index is shown hereunder:

Sections	Percentage Change June 2003 – June 2004
All Items	3.2
Food and Non-Alcoholic Beverages	10.7
Alcoholic Beverages and Tobacco	2.9
Clothing and Footwear	-5.6
Housing, Water, Electricity, Gas & Other Fuels	2.5
Home Ownership	2.4
Rent	5.0
Water, Electricity, Gas & Other Fuels	2.1
Furnishings, Household Equipment & Routine Maintenance of the House	-0.9
Health	2.2
Transport	3.7
Communication	-3.9
Recreation and Culture	0.2
Education	2.8
Hotels, Cafes and Restaurants	4.4
Miscellaneous Goods and Services	-0.3

1602—Continued

INDEX OF RETAIL PRICES
(Base: January, 2003 = 100)

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GENERAL INDEX AND SECTION INDICES
Figures for June, 2004

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Ag. Director of Statistics

Period	General Index		Section Indices																
	All Items Sept 1993 = 100	All Items Jan 2003 = 100	Food and Non- Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels			Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services			
Weights	1000	1000	180	25	53	Total	Home- ownership	Rent	Water, Electricity, Gas and Other Fuels	54	51	167	41	85	16	30	36		
Annual Average																			
2003	153.6	101.9	108.4	99.8	98.8	100.5	100.5	101.2	100.3	100.6	101.3	100.9	100.0	100.0	100.9	100.2	100.4		
Average																			
January - June 2003	152.3	101.0	105.1	99.8	99.8	100.2	100.3	100.1	100.1	100.6	100.6	100.0	100.0	100.0	100.1	100.0	100.3		
January - June 2004	157.1	104.1	117.1	101.9	94.4	102.0	101.8	105.0	101.5	100.1	103.0	103.7	96.1	100.1	103.0	102.9	100.6		
2003	150.9	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
January	150.9	100.3	101.4	99.9	100.1	100.1	100.0	100.0	100.6	100.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
February	151.6	100.8	104.1	99.9	100.0	100.1	100.0	100.0	100.5	100.5	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
March	153.0	101.4	106.9	100.0	99.8	100.4	100.6	100.2	100.1	100.8	100.8	100.0	100.0	100.0	100.2	99.9	100.6	100.6	
April	153.5	101.7	108.3	99.7	99.5	100.4	100.6	100.2	99.9	100.8	101.5	100.0	100.0	99.9	100.2	99.9	100.6	100.6	
May	153.8	101.9	109.9	99.5	99.4	100.3	100.6	100.2	99.3	100.8	101.5	100.0	100.0	99.9	100.2	99.9	100.6	100.6	
June	153.8	101.9	109.9	99.5	99.4	100.3	100.6	100.2	99.3	100.8	101.5	100.0	100.0	99.9	100.2	99.9	100.6	100.6	
July	154.5	102.4	111.5	99.6	99.4	100.9	101.4	101.4	100.5	100.7	102.4	100.0	100.0	99.8	100.2	100.3	100.5	100.5	
August	154.4	102.3	111.1	99.6	98.9	100.8	100.9	101.4	100.3	100.7	102.0	100.0	100.0	99.8	100.2	100.3	100.5	100.5	
September	154.4	102.3	111.0	99.6	98.7	100.8	100.9	101.4	100.4	100.7	101.9	100.0	100.0	99.8	100.2	100.3	100.5	100.5	
October	155.3	102.9	111.2	99.7	97.2	100.7	100.4	103.1	100.6	100.7	102.1	103.7	100.0	100.1	103.0	100.5	100.6	100.6	
November	155.7	103.2	112.9	99.7	96.8	100.7	100.4	103.1	100.8	100.8	102.1	103.7	100.0	100.1	103.0	100.5	100.6	100.6	
December	155.6	103.1	112.8	99.6	95.2	100.7	100.4	103.1	100.8	100.7	102.0	103.7	100.0	100.1	103.0	100.5	100.6	100.6	
2004	155.9	103.3	114.5	100.8	94.9	101.0	100.5	104.8	100.8	100.2	102.5	103.7	96.1	100.1	103.0	101.5	100.9	100.9	
January	156.0	103.4	114.8	101.5	94.7	101.1	100.5	104.8	101.4	100.2	102.6	103.7	96.1	100.1	103.0	101.5	100.9	100.9	
February	156.3	103.6	115.4	102.0	94.4	101.2	100.5	104.8	102.0	100.2	102.7	103.7	96.1	100.1	103.0	101.5	100.9	100.9	
March	157.4	104.3	116.4	102.2	94.4	102.9	103.0	105.2	101.7	99.9	103.0	103.7	96.1	100.1	103.0	104.3	100.3	100.3	
April	157.4	104.3	116.4	102.2	94.4	102.9	103.0	105.2	101.7	99.9	103.0	103.7	96.1	100.1	103.0	104.3	100.3	100.3	
May	158.3	104.9	119.9	102.3	94.3	102.8	103.0	105.2	101.4	99.9	103.7	103.7	96.1	100.1	103.0	104.3	100.3	100.3	
June	158.7	105.2	121.7	102.4	93.8	102.8	103.0	105.2	101.4	99.9	103.7	103.7	96.1	100.1	103.0	104.3	100.3	100.3	

NOTE: From the month of April 2003, the figures for the All Items Index (September 1993 = 100) were not derived independently but were linked to the All Items Index (January 2003 = 100).